This document is for informational purposes only.

Form 5500	Annual Return/Report of Employee Benefit Plan	OMB Nos. 1210-0110 1210-0089
Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6047(e), 6057(b), and 6058(a) of the Internal Revenue Code (the Code). ▶ **Complete all entries in accordance with the instructions to the Form 5500.**	**2011** **This Form is Open to Public Inspection**

Part I Annual Report Identification Information

For calendar plan year 2011 or fiscal plan year beginning 01/01/2011 and ending 12/31/2011

A This return/report is for: [X] a multiemployer plan; [ ] a multiple-employer plan; or [ ] a single-employer plan; [ ] a DFE (specify) ____

B This return/report is: [ ] the first return/report; [ ] the final return/report; [ ] an amended return/report; [ ] a short plan year return/report (less than 12 months).

C If the plan is a collectively-bargained plan, check here. . . . . ▶ [X]

D Check box if filing under: [X] Form 5558; [ ] automatic extension; [ ] the DFVC program; [ ] special extension (enter description)

Part II Basic Plan Information—enter all requested information

1a Name of plan East Tennessee Technology Park Pension Plan For Grandfathered Employees

1b Three-digit plan number (PN) ▶ 335

04/01/1998

2a Plan sponsor's name and address, including room or suite number (Employer, if for single-employer plan)

URS CH2M Oak Ridge LLC

2010 Hwy 58S,K1580,MS7020,Room 207

Oak Ridge TN 37831-7020

2b Employer Identification Number (EIN) 45-2178216

2c Sponsor's telephone number (865) 576-9004

2d Business code (see instructions) 561210

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE			Dominic Sansotta
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			Dominic Sansotta
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

For Paperwork Reduction Act Notice and OMB Control Numbers, see the instructions for Form 5500.

3a Plan administrator's name and address (if same as plan sponsor, enter "Same")
Benefits and Investments Committee

East Tennessee Technology Park
2010 Hwy 58S,K1580,MS7020,Room 207

Oak Ridge TN 37831-7020

3b Administrator's EIN
61-1622939

3c Administrator's telephone number
(865) 576-9004

4 If the name and/or EIN of the plan sponsor has changed since the last return/report filed for this plan, enter the name, EIN and the plan number from the last return/report:

a Sponsor's name

4b EIN

4c PN

5	Total number of participants at the beginning of the plan year	**5**	2,132
6	Number of participants as of the end of the plan year (welfare plans complete only lines **6a, 6b, 6c,** and **6d**).		
a	Active participants	**6a**	676
b	Retired or separated participants receiving benefits	**6b**	875
c	Other retired or separated participants entitled to future benefits	**6c**	547
d	Subtotal. Add lines **6a**, **6b**, and **6c**.	**6d**	2,098
e	Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.	**6e**	46
f	Total. Add lines **6d** and **6e**.	**6f**	2,144
g	Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)	**6g**	
h	Number of participants that terminated employment during the plan year with accrued benefits that were less than 100% vested	**6h**	0
7	Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	**7**	7

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristic Codes in the instructions:

1A 1G

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristic Codes in the instructions:

9a Plan funding arrangement (check all that apply)

- (1) ☐ Insurance
- (2) ☐ Code section 412(e)(3) insurance contracts
- (3) ☒ Trust
- (4) ☐ General assets of the sponsor

9b Plan benefit arrangement (check all that apply)

- (1) ☐ Insurance
- (2) ☐ Code section 412(e)(3) insurance contracts
- (3) ☒ Trust
- (4) ☐ General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- (1) ☒ **R** (Retirement Plan Information)
- (2) ☒ **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- (3) ☐ **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary

b General Schedules

- (1) ☒ **H** (Financial Information)
- (2) ☐ **I** (Financial Information – Small Plan)
- (3) ☐ ___ **A** (Insurance Information)
- (4) ☒ **C** (Service Provider Information)
- (5) ☒ **D** (DFE/Participating Plan Information)
- (6) ☐ **G** (Financial Transaction Schedules)

SCHEDULE MB (Form 5500)	Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information	OMB No. 1210-0110
Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500 or 5500-SF.	2011 This Form is Open to Public Inspection

For calendar plan year 2011 or fiscal plan year beginning 01/01/2011 and ending 12/31/2011

▶ Round off amounts to nearest dollar.

▶ Caution: A penalty of $1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan: ETTP Pension Plan For Grandfathered Employees

B Three-digit plan number (PN) ▶ 335

C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF: URS CH2M Oak Ridge LLC

D Employer Identification Number (EIN): 45-2178216

E Type of plan: (1) [X] Multiemployer Defined Benefit (2) [ ] Money Purchase (see instructions)

1a Enter the valuation date: Month 1 Day 1 Year 2011

b Assets		
(1) Current value of assets	1b(1)	254,104,756
(2) Actuarial value of assets for funding standard account	1b(2)	254,104,756
c (1) Accrued liability for plan using immediate gain methods	1c(1)	307,183,677
(2) Information for plans using spread gain methods:		
(a) Unfunded liability for methods with bases	1c(2)(a)	
(b) Accrued liability under entry age normal method	1c(2)(b)	
(c) Normal cost under entry age normal method	1c(2)(c)	
(3) Accrued liability under unit credit cost method	1c(3)	286,483,286
d Information on current liabilities of the plan:		
(1) Amount excluded from current liability attributable to pre-participation service (see instructions)	1d(1)	
(2) "RPA '94" information :		
(a) Current liability	1d(2)(a)	406,448,252
(b) Expected increase in current liability due to benefits accruing during the plan year	1d(2)(b)	12,606,373
(c) Expected release from "RPA '94" current liability for the plan year	1d(2)(c)	17,111,532
(3) Expected plan disbursements for the plan year	1d(3)	17,111,532

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE

Signature of actuary: Thomas Skiavo — Date: 10/1/2012

Type or print name of actuary: Thomas Skiavo — Most recent enrollment number: 11-06727

Firm name: Mercer — Telephone number (including area code): (202) 331-5200

Address of the firm: 1255 23rd St NW, Suite 500, Washington DC 20037-1427

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions [ ]

2 Operational information as of beginning of this plan year:

a Current value of assets (see instructions)	2a	254,104,756

b "RPA '94" current liability/participant count breakdown:	(1) Number of participants	(2) Current liability
(1) For retired participants and beneficiaries receiving payment	809	180,392,797
(2) For terminated vested participants	562	44,291,812
(3) For active participants:		
(a) Non-vested benefits		3,297,952
(b) Vested benefits		178,465,691
(c) Total active	761	181,763,643
(4) Total	2,132	406,448,252

c If the percentage resulting from dividing line 2a by line 2b(4), column (2), is less than 70%, enter such percentage	2c	62.51 %

3 Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
03/30/2011	350,890				
04/21/2011	1,903,000				
06/30/2011	2,396,110				
09/29/2011	475,000				
10/24/2011	1,850,000				
12/29/2011	2,375,000				
			Totals ► 3(b)	9,350,000	3(c) 0

4 Information on plan status:

a Enter code to indicate plan's status (see instructions for attachment of supporting evidence of plan's status). If code is "N," go to item 5	4a	N
b Funded percentage for monitoring plan's status (line 1b(2) divided by line 1c(3))	4b	%

c Is the plan making the scheduled progress under any applicable funding improvement or rehabilitation plan? ☐ Yes ☐ No

d If the plan is in critical status, were any adjustable benefits reduced? ☐ Yes ☐ No

e If line d is "Yes," enter the reduction in liability resulting from the reduction in adjustable benefits, measured as of the valuation date	4e	

5 Actuarial cost method used as the basis for this plan year's funding standard account computations (check all that apply):

a ☐ Attained age normal **b** ☒ Entry age normal **c** ☐ Accrued benefit (unit credit) **d** ☐ Aggregate
e ☐ Frozen initial liability **f** ☐ Individual level premium **g** ☐ Individual aggregate **h** ☐ Shortfall
i ☐ Reorganization **j** ☐ Other (specify):

k If box h is checked, enter period of use of shortfall method	5k	

l Has a change been made in funding method for this plan year? ☒ Yes ☐ No

m If line l is "Yes," was the change made pursuant to Revenue Procedure 2000-40 or other automatic approval? ☒ Yes ☐ No

n If line l is "Yes," and line m is "No," enter the date (MM-DD-YYYY) of the ruling letter (individual or class) approving the change in funding method	5n	

6 Checklist of certain actuarial assumptions:

a Interest rate for "RPA '94" current liability	6a	4.47%

		Pre-retirement		Post-retirement	
b Rates specified in insurance or annuity contracts		☐ Yes ☐ No ☒ N/A		☐ Yes ☐ No ☒ N/A	
c Mortality table code for valuation purposes:					
(1) Males	6c(1)	9M		9M	
(2) Females	6c(2)	9F		9F	
d Valuation liability interest rate	6d	7.75%		7.75%	
e Expense loading	6e	14.6%	☐ N/A	.0%	☒ N/A
f Salary scale	6f	4.40%	☐ N/A		

g Estimated investment return on actuarial value of assets for year ending on the valuation date	6g	14.9%
h Estimated investment return on current value of assets for year ending on the valuation date	6h	14.9%

7 New amortization bases established in the current plan year:

(1) Type of base	(2) Initial balance	(3) Amortization Charge/Credit
1	(14,414,064)	(1,539,091)
4	(280,663)	(29,968)

8 Miscellaneous information:

a If a waiver of a funding deficiency has been approved for this plan year, enter the date (MM-DD-YYYY) of the ruling letter granting the approval **8a**

b Is the plan required to provide a Schedule of Active Participant Data? (See the instructions.) If "Yes," attach schedule. ☒ Yes ☐ No

c Are any of the plan's amortization bases operating under an extension of time under section 412(e) (as in effect prior to 2008) or section 431(d) of the Code? ☐ Yes ☒ No

d If line c is "Yes," provide the following additional information:

(1) Was an extension granted automatic approval under section 431(d)(1) of the Code? ☐ Yes ☐ No

(2) If line (1) is "Yes," enter the number of years by which the amortization period was extended ..... **8d(2)**

(3) Was an extension approved by the Internal Revenue Service under section 412(e) (as in effect prior to 2008) or 431(d)(2) of the Code? ☐ Yes ☐ No

(4) If line (3) is "Yes," enter number of years by which the amortization period was extended (not including the number of years in line (2)) ..... **8d(4)**

(5) If line (3) is "Yes," enter the date of the ruling letter approving the extension ..... **8d(5)**

(6) If line (3) is "Yes," is the amortization base eligible for amortization using interest rates applicable under section 6621(b) of the Code for years beginning after 2007? ☐ Yes ☐ No

e If box 5h is checked or line 8c is "Yes," enter the difference between the minimum required contribution for the year and the minimum that would have been required without using the shortfall method or extending the amortization base(s) **8e**

9 Funding standard account statement for this plan year:

Charges to funding standard account:

a Prior year funding deficiency, if any		9a	0
b Employer's normal cost for plan year as of valuation date		9b	1,966,132
c Amortization charges as of valuation date:		Outstanding balance	
(1) All bases except funding waivers and certain bases for which the amortization period has been extended	9c(1)	100,019,037	12,487,840
(2) Funding waivers	9c(2)	0	0
(3) Certain bases for which the amortization period has been extended	9c(3)	0	0
d Interest as applicable on lines 9a, 9b, and 9c		9d	1,120,183
e Total charges. Add lines 9a through 9d		9e	15,574,155

Credits to funding standard account:

f Prior year credit balance, if any		9f	172,416
g Employer contributions. Total from column (b) of line 3		9g	9,350,000
		Outstanding balance	
h Amortization credits as of valuation date	9h	46,767,700	5,604,574
i Interest as applicable to end of plan year on lines 9f, 9g, and 9h		9i	697,431
j Full funding limitation (FFL) and credits:			
(1) ERISA FFL (accrued liability FFL)	9j(1)	59,311,044	
(2) "RPA '94" override (90% current liability FFL)	9j(2)	122,274,199	
(3) FFL credit		9j(3)	0
k (1) Waived funding deficiency		9k(1)	0
(2) Other credits		9k(2)	0
l Total credits. Add lines 9f through 9i, 9j(3), 9k(1), and 9k(2)		9l	15,824,421
m Credit balance: If line 9l is greater than line 9e, enter the difference		9m	250,266
n Funding deficiency: If line 9e is greater than line 9l, enter the difference		9n	

9 o Current year's accumulated reconciliation account:		
(1) Due to waived funding deficiency accumulated prior to the 2011 plan year	**9o(1)**	0
(2) Due to amortization bases extended and amortized using the interest rate under section 6621(b) of the Code:		
(a) Reconciliation outstanding balance as of valuation date	**9o(2)(a)**	0
(b) Reconciliation amount (line 9c(3) balance minus line 9o(2)(a))	**9o(2)(b)**	0
(3) Total as of valuation date	**9o(3)**	0
10 Contribution necessary to avoid an accumulated funding deficiency. (See instructions.)	**10**	

11 Has a change been made in the actuarial assumptions for the current plan year? If "Yes," see instructions. ☒ Yes ☐ No

Schedule MB, Line 6 - Statement of Actuarial Assumptions / Methods

The following economic assumptions were used in valuing the liabilities and benefits under the plan.

▪ Investment return	▪ 7.75% compounded annually (net of investment expenses) for funding purposes ▪ 4.47% compounded annually for RPA '94 current liability ▪ 7.75% compounded annually (net of investment expenses) for the present value of accumulated plan benefits
▪ Salary increases	See table
▪ Social Security Taxable Wage Base Increases	3.75% per year
▪ Consumer Price Index	3.00% per year compounded annually
▪ Mortality	Healthy lives: 2011 PPA separate static annuitant and non-annuitant mortality tables for both funding & current liability calculations. Disabled lives: PBGC tables 2-M for males and 2-F for females for funding calculations. Post-disability mortality tables prescribed by Revenue Ruling 96-7 for disabilities occurring after December 31, 1994 for current liability calculations.
▪ Disability	See table of sample rates. Rates based on experience prior to April 1998. Special disability rates were adopted effective January 1, 2005 for the Oak Ridge location.
▪ Withdrawal	See table of sample rates. Rates based on experience prior to April 1998. Withdrawal decrement rates were updated for the Oak Ridge location only to reflect the most recent workforce projections for the site closure by 2015.
▪ Retirement age	See table of sample rates. Retirement decrement rates were updated for the Oak Ridge location only to reflect the most recent workforce projections for the site closure by 2015. Age 62 for current terminated vested participants and future terminated vested participants
▪ Expenses	$250,000 administrative expenses assumption added to the normal cost (paid at the beginning of the year). The investment return includes a reduction for investment expenses.
▪ Spouse assumptions	

	Male	**Female**
Percentage married	80%	50%
Spouse age difference	3 years older	3 years younger

▪ Form of payment	For active participants, it is assumed that 70% of married male participants and 50% of married female participants will elect to take a Joint & 50% Contingent Annuity with pop-up at retirement. All other participants are assumed to elect payment in the form of a single life annuity.

Schedule MB, Line 6 - Statement of Actuarial Assumptions / Methods *(continued)*

▪ Changes since prior valuation	The RPA '94 current liability interest rate was changed from 4.58% to 4.47%. This rate was changed due to changes in the required interest rate under Code Section 412(1)(7)(C)(i). The mortality tables for healthy participants for both funding and current liability calculations were updated from the 2010 PPA static separate annuitant and non-annuitant tables to the 2011 PPA static separate annuitant and non-annuitant tables, as set forth in the final IRC Sections 430(h)(3) and proposed 431(c)(6) regulations. Retirement and withdrawal decrements were updated for the Oak Ridge location only to reflect the most recent workforce projections for the site closure by 2015.

	Table of Sample Withdrawal Rates					
	Oak Ridge[1]					**Non-Oak Ridge**
Attained Age	**2011**	**2012**	**2013**	**2014**	**2015+**	
25	9.04%	31.67%	31.67%	53.57%	100.00%	10.5408%
30	8.28	29.03	29.03	49.10	100.00	9.6624
35	7.67	26.88	26.88	45.47	100.00	8.9472
40	6.59	23.08	23.08	39.04	100.00	7.6824
45	5.51	19.31	19.31	32.67	100.00	6.4298
50	2.61	9.16	9.16	15.49	100.00	3.0490
55	0.57	2.01	2.01	3.40	100.00	0.6688
60	0.00	0.00	0.00	0.00	100.00	0.0000

	Table of Sample Retirement Rates					
	Oak Ridge[1]					**Non-Oak Ridge**
Attained Age	**2011**	**2012**	**2013**	**2014**	**2015+**	
50-59	8.57%	30.04%	30.04%	50.82%	100.00%	10.0%
60	8.57	30.04	30.04	50.82	100.00	20.0
61	8.57	30.04	30.04	50.82	100.00	20.0
62	8.57	30.04	30.04	50.82	100.00	30.0
63	8.57	30.04	30.04	50.82	100.00	20.0
64	8.57	30.04	30.04	50.82	100.00	20.0
65	100.00	100.00	100.00	100.00	100.00	100.0

[1] *Reflects scheduled site closure at Oak Ridge in 2015 and scheduled downsizing of staff due to that closure.*

Schedule MB, Line 6 - Statement of Actuarial Assumptions / Methods *(continued)*

	Table of Sample Rates			
	Healthy Non-annuitant Mortality		Healthy Annuitant Mortality	
Attained Age	Male	Female	Male	Female
25	0.0290%	0.0143%	0.0290%	0.0143%
35	0.0679	0.0356	0.0679	0.0356
45	0.1073	0.0739	0.1689	0.0744
50	0.1333	0.1073	0.3856	0.1722
51	0.1389	0.1193	0.3914	0.1839
52	0.1448	0.1363	0.3923	0.2054
53	0.1550	0.1560	0.3978	0.2330
54	0.1663	0.1787	0.4030	0.2662
55	0.1839	0.2050	0.4181	0.3056
56	0.2062	0.2357	0.4416	0.3522
57	0.2323	0.2642	0.4733	0.4007
58	0.2628	0.2889	0.5158	0.4496
59	0.2902	0.3159	0.5599	0.5054
60	0.3207	0.3451	0.6131	0.5665
61	0.3633	0.3761	0.6857	0.6322
62	0.3995	0.4087	0.7553	0.7026
63	0.4486	0.4423	0.8496	0.7775
64	0.4871	0.4766	0.9401	0.8584
65	0.5249	0.5110	1.0411	0.9470

Schedule MB, Line 6 - Statement of Actuarial Assumptions / Methods *(continued)*

	Non-Oak Ridge		Oak Ridge	
	Disability Incidence		Disability Incidence	
Attained Age	Male	Female	Male	Female
25	0.080%	0.120%	0.100%	0.150%
35	0.085	0.128	0.106	0.160
45	0.132	0.198	0.165	0.248
50	0.238	0.357	0.298	0.446
51	0.270	0.405	0.338	0.506
52	0.309	0.463	0.386	0.579
53	0.349	0.523	0.436	0.654
54	0.395	0.593	0.494	0.741
55	0.454	0.681	0.568	0.851
56	0.527	0.791	0.659	0.989
57	0.620	0.930	0.775	1.163
58	0.740	1.110	0.925	1.388
59	0.840	1.260	1.050	1.575
60	0.920	1.380	1.150	1.725
61	0.981	1.471	1.226	1.839
62	1.028	1.542	1.285	1.928
63	1.065	1.598	1.331	1.998
64	1.093	1.640	1.366	2.050
65	0.000	0.000	0.000	0.000

Earnings Progression		
Attained Age	Percentage Increase at Attained Age	Ratio of Salary at Age 65 to Salary at Attained Age
25	8.28%	815%
30	7.15	559
35	6.04	405
40	5.00	308
45	5.00	241
50	4.50	189
55	4.50	152
60	4.00	122

Schedule MB, Line 6 - Statement of Actuarial Assumptions / Methods *(continued)*

The January 1, 2011 valuation reflects this plan as multiemployer.

Mercer has relied on the BIC's determination that the plan should be treated as a multiemployer pension plan and as such is subject to special administrative and withdrawal liability provisions under Internal Revenue Code (IRC) Section 414(f) and Title IV of ERISA and to special reporting and nondiscrimination testing requirements.

In 2010, two contributing employers (Paducah Remediation Services, LLC and Theta Pro2Serve Management, LLC) ceased participation in the Plan due to expiration of their respective contracts with Department of Energy. The valuation report assumes that the Plan will not receive any withdrawal liability payments from these employers in accordance with the Plan's Administrative Policy regarding the Substitution of a Participating Company. We understand that this policy, adopted by the Plan in accordance with Section 4224 of ERISA, sets forth the terms and conditions under which a withdrawing employer has no withdrawal liability based on the follow-on DOE contractor's assumption of the withdrawing employer's obligation to contribute to the plan.

Funding actuarial cost method and valuation procedures

Actuarial cost method

Liabilities and contributions shown in this report are computed using the individual entry age normal method of funding. The objective under this method is to fund each participant's benefits under the plan as payments which are level as a percentage of compensation, starting at original participation date and continuing until assumed retirement, termination, disability or death.

A detailed description of the calculation follows:

- The **normal cost** for each active participant under the assumed retirement age is determined by applying to compensation the level percentage of compensation which, if contributed each year from the participant's date of entry into the plan until the assumed retirement (termination, disability or death) date, is sufficient to provide the full value of the benefits expected to be payable. In determining the percentage, compensation is projected back to the participant's entry date and forward to the participant's anticipated separation date using the salary increase assumption as specified in the actuarial assumptions. For purposes of this percentage calculation, salaries were limited by IRC Section 401(a)(17).

- The **present value of future normal costs** is the total of the discounted values of all active participants' normal costs, assuming these to be paid in each case from the valuation date until retirement (termination, disability or death) date.

- The **present value of projected benefits** is calculated as the value of all benefit payments expected to be paid to the plan's current participants, including active and retired members, beneficiaries, and terminated members with vested rights.

- The **accrued liability** is the excess of the present value of projected benefits over the present value of future normal costs.

Schedule MB, Line 6 - Statement of Actuarial Assumptions / Methods *(continued)*

- The **unfunded liability** is the excess of the accrued liability over the actuarial asset value of the fund, and represents that part of the accrued liability which has not been funded by accumulated past contributions.

- The **past service cost** is the level annual payment over a stipulated number of years which is required to amortize the unfunded liability.

Changes since prior valuation
A new Mercer valuation system was used for the 2011 plan year, resulting in a change in funding method for 2011. This change in valuation software satisfies the requirements for automatic IRS approval under Section 4.04 (Approval for Change in Valuation Software) of Revenue Procedure 2000-40.

Financial and census data
We used financial data submitted by Bank of New York Mellon as of January 1, 2011. Mercer has reviewed the data in accordance with Actuarial Standards of Practice No. 23. Mercer has not verified or audited any of the data or information provided.

IRC Section 415(b)
The limitations of Internal Revenue Code Section 415(b) have been incorporated into our calculations.

Method for determining actuarial valuation assets

The actuarial asset value is equal to the market value of assets.

Changes since prior valuation
None.

Schedule MB, Line 6 – Summary of Plan Provisions

Following is a summary of the major plan provisions used to determine the plan's financial position. It should not be relied upon to determine plan benefits.

Effective date and plan year	April 1, 1998, restated effective January 1, 2010, and last amended effective July 2010 by Amendment Three. This plan change did not affect the plan's liabilities.
Plan Year	Calendar plan year
Participant	A Grandfathered Employee shall participate in the Plan immediately upon the later of April 1, 1998 or the date the Grandfathered Employee becomes an employee.
Grandfathered Employee	Generally, an individual who is employed after March 31, 1998 and before April 1, 2000 by Bechtel Jacobs Company[1] or one of its first-tier or second-tier subcontractors within the meaning of U.S. Department of Energy Contract DE-AC05-98OR22700 and who was employed by LMES, LMUS, or LMER on March 31, 1998, or before March 31, 1998 if on recall status. A Grandfathered employee who incurs a break in service continues as a Grandfathered employee upon reemployment by Bechtel Jacobs Company or one of its first-tier or second-tier subcontractors, or upon employment by a New Prime Contractor or Subcontractor under the U.S. Department of Energy Contracts AC24-05OH20178, AC30-10CC40021, AC30-06EW05001, C10000004, AC24-05OH20193, AC05-03OR22980, and AC24-05OH20192, and their successor contracts, if any, as those contracts may be amended from time to time.
Average Monthly Compensation	The greater of: (1) Average compensation for the highest three calendar years during the ten calendar years prior to retirement, or (2) Average of 36 months compensation prior to retirement. Compensation will only include bonus up to 10% of base pay.
Normal Retirement Age	The Participant's 65th birthday.
Unreduced Retirement	
Eligibility	▪ Age 65, or ▪ Age 62 with 10 or more years of Credited Service, or ▪ Age 60 with 30 or more years of Credited Service, or ▪ Sum of age and Credited Services is at least 85

[1] *As of August 1, 2011, URS | CH2M Oak Ridge LLC ("UCOR")*

Schedule MB, Line 6 – Summary of Plan Provisions *(continued)*

Monthly Benefit[2]	Greatest of (1), (2), (3), (4), or (5): (1) 1.2% of Average Monthly Compensation times years of Credited Service, plus $18. (2) $5.00 per month for each year of Credited Service for the first 10 years, plus. $7.00 per month for each year of Credited Service for the next 10 years, plus $9.00 per month for each year of Credited Service over 20 years, plus 10% of Average Monthly Compensation reduced by 1% for each year by which Credited Service is less than 8 years, plus $18. (3) 1.5% of Average Monthly Compensation times years of Credited Service, less (a) times(b) (a) actual or projected Social Security benefit (b) a factor, the least of 1.5% times Credited Service, 50%, or the maximum offset percentage based on IRS rules (4) 42% of Average Monthly Compensation multiplied by a fraction, the numerator of which is the Participant's actual years of Credited Service up to 30 and the denominator of which is 30. In additional, the benefit increases .5% of Average Monthly Compensation for each year above 30 years of Credited Service up to 40 years of Credited Service. For ATLC union employees, the 30 year service cap and maximum on the multiplier are removed. (5) 53% of Average Monthly Compensation minus 50% of the projected Social Security Benefit multiplied by a fraction, the numerator of which is the Participant's actual years of Credited Service up to 30 and denominator of which is 30. In addition, the benefit increases .5% of Average Monthly Compensation for each year above 30 years of Credited Service up to 40 years of Credited Service. For ATLC union employees, the 30 year service cap and maximum on the multiplier are removed.
Reduced Retirement	
Eligibility	Retired after Age 50 with 10 or more years of Credited Service.
Monthly Benefit	Unreduced Retirement Benefit, reduced by the Table 1 factors shown in the plan document (i.e., a 5% reduction for every year a participant is not eligible for unreduced early retirement).

Schedule MB, Line 6 – Summary of Plan Provisions *(continued)*

Vested Retirement	
Eligibility	Age 50 if employee terminated with 5 or more years of Credited Service.
Monthly Benefit[2]	(1) 1.2% of average monthly compensation times years of Credited Service, plus $18 prorated for accrued service. (2) $5.00 per month for each year of Credited Service for the first 10 years, plus. $7.00 per month for each year of Credited Service for the next 10 years, plus $9.00 per month for each year of Credited Service over 20 years, plus 10% of Average Monthly Compensation reduced by 1% for each year by which Credited Service is less than 10 years, plus $18 prorated for accrued service. (3) The Unreduced Retirement Benefit described in (3) in above section, projected to age 65 assuming, for Social Security, that compensation remains level until retirement. The resulting benefit is prorated for accrued service. (4) 42% of Average Monthly Compensation multiplied by a fraction, the numerator of which is the Participant's actual years of Credited Service up to 30 and the denominator of which is 30. In additional, the benefit increases .5% of Average Monthly Compensation for each year above 30 years of Credited Service up to 40 years of Credited Service. For ATLC union employees, the 30 year service cap and maximum on the multiplier are removed. (5) 53% of Average Monthly Compensation minus 50% of the projected Social Security Benefit multiplied by a fraction, the numerator of which is the Participant's actual years of Credited Service up to 30 and the denominator of which is 30. In addition, the benefit increases .5% of Average Monthly Compensation for each year above 30 years of Credited Service up to 40 years of Credited Service. For ATLC union employees, the 30 year service cap and maximum on the multiplier are removed. The participant's social security benefit offset should be calculated assuming the participant continued in employment at his or her earnings rate at termination until Normal Retirement Age. If benefits commence prior to Normal Retirement Age, benefits shall be reduced by 6 2/3% for each of the first 3 years prior to age 65 and 5% for each additional year early.

[2] *Prior to July 1, 2001 for non-union participants and ATLC union participants and prior to October 15, 2001 for PACE union participants, the Monthly Benefit Plan Formula was the greatest of (1), (2), or (3). Effective July 1, 2001 (October 15, 2001 for PACE), the Monthly Benefit Plan Formula was amended to provide the greatest of (1) through (5) up to June 30, 2011 (October 14, 2011 for PACE). Starting July 1, 2011 (October 15, 2011 for PACE), the Monthly Benefit Plan Formula will be the greater of (4) and (5).*

Schedule MB, Line 6 – Summary of Plan Provisions *(continued)*

Disability Benefit	
Eligibility	If totally disabled, benefit will be available at age 65 on same terms as retirement benefit. Participation in plan continues during disability.
Monthly Benefit	Retirement benefit based on Credited Service, including service during disability, and average monthly compensation at the time of disability.
Survivors' Benefits While Actively Employed	
Eligibility	Death while employed with 5 or more years of Credited Service.
Monthly Benefit	With 10 or more years of Credited Service, 50% of the benefit that would have been paid to the employee if he/she had retired at date of death, and reduced for spouses more than five years younger than the participant. If unmarried, the benefit is paid to dependent children until age 23, or to dependents parents. With fewer than 10 years of Credited Service, 50% of the benefit that would have been paid to the employee if he/ she terminated employment on their date of death and commenced payment at age 65. Reduced benefits are payable as early as the date the employee would have attained age 50. If unmarried, the benefit is paid to dependent children to age 23, or to dependents parents.
Survivors' Benefits After Termination	
Eligibility	Death after termination of employment, with a vested benefit, without a waiver of preretirement death coverage at termination.
Monthly Benefit	50% of the benefit that would have been received under the 50% joint and survivor benefit, commencing at or after deceased is age 50. The benefit is reduced for each year of preretirement death coverage.
Bridge Benefits	
Eligibility	Involuntary terminations (except for cause)
Monthly Benefit	An additional 2 years of age and service credit towards retirement eligibility and for purposes of early retirement reductions. Additional service credit is not counted in benefit formula. (Not anticipated in the actuarial valuation.)
Forms of Benefit	Life annuity. Joint & 50% Contingent Annuity with pop-up for married participants or single participants with dependent child or parent. Joint & 75% Contingent Annuity with pop-up for married participants or single participants with dependent child or parent. Level income option, with surviving beneficiary option for married participants or single participants with dependent child or parent.
Optional Forms of Payment Conversion Assumptions	Conversion factors for optional forms of payment are based on the factors specified in the tables of the plan document, which take into account interest and mortality. All forms of payment are actuarially equivalent, with the exception of the pop-up feature which is provided at no additional charge.

Schedule MB, Line 6 – Summary of Plan Provisions *(continued)*

Maximum compensation	Compensation for any 12-month period used to determine accrued benefits may not exceed the limits in IRC Section 401(a)(17) for the calendar year in which the 12-month period begins. This limit is indexed annually. For 2011, the limit is $245,000.
Maximum benefits	Annual benefits may not exceed the limits in IRC Section 415. This limit is indexed annually. For 2011, the limit is $195,000.

Plan provision changes since prior valuation

Maximum compensation and maximum benefits were updated from 2010 to 2011. The 2011 amounts remain unchanged from 2010.

Schedule MB, Line 8b – Schedule of Active Participant Data

Distribution of active participants

Attained age	Years of Service as of January 1, 2011									
	Under 1	1-4	5-9	10-14	15-19	20-24	25-29	30-34	35-39	40 & up
< 25										
25 - 29										
30 - 34										
35 - 39				7	4					
40 - 44			1	3	26 70,373	8				
45 - 49		1	1	9	36 70,989	36 82,239	10	1		
50 - 54		1		11	37 80,150	59 76,091	26 82,006	24 61,949	3	
55 - 59			1	2	38 70,839	29 66,910	22 81,660	80 74,792	57 66,988	4
60 - 64			2	1	34 62,168	27 73,467	11	33 68,998	63 69,942	16
65 - 69				1	8	4	4	1	10	7
70+						1			1	

Earnings in cells with less than 20 participants not reported for confidentiality.

In each cell, the top number is the count of active participants for each age/service combination. The lower number is the average compensation of the active participants in that group.

Note: Earnings shown in this matrix have been limited to the 2010 401(a)(17) limit of $245,000.

Schedule MB, Lines 9c and 9h – Schedule of Funding Standard Account Bases

Amortization schedule for minimum funding standard

	Amortization Period			Balances		
Charge	**Date Created**	**Initial Years**	**Years Left**	**Initial**	**Outstanding**	**Beginning-of-Year Payment**
Actuarial Loss	01/01/2003	15	7	$ 30,061,649	$ 18,235,198	$ 3,222,820
Plan Change for 415 & 401(a)(17) limits	01/01/2004	30	23	90,219	82,984	7,276
Assumption changes for Oak Ridge Headcount Reductions	01/01/2004	30	23	164,660	151,455	13,279
Benefit Enhancement for Portsmouth[1]	05/01/2004	30	23.33	281,655	260,411	22,711
Remove Service Cap for ATLC[2]	07/01/2004	30	23.5	676,276	626,886	54,526
Change 50% J&S Reduction Factors for ATLC[5]	07/01/2004	30	23.5	446,111	413,531	35,968
Assumption Changes	01/01/2006	30	25	6,130,722	5,804,967	493,955
Assumption Changes	01/01/2007	30	26	574,240	550,646	46,247
Interest Rate Change	01/01/2008	15	12	6,607,173	5,803,655	705,494
Actuarial Loss	01/01/2009	15	13	73,321,532	67,601,368	7,829,055
Oak Ridge Withdrawal Rates Change	01/01/2009	15	13	142,400	131,291	15,205
Mortality Change	01/01/2009	15	13	386,823	356,645	41,304
Total					**$ 100,019,037**	**$ 12,487,840**

[1] *Reflected as of May 1, 2004*
[2] *Reflected as of July 1, 2004.*

Schedule MB, Lines 9c and 9h – Schedule of Funding Standard Account Bases *(continued)*

Amortization schedule for minimum funding standard *(continued)*

	Amortization Period			Balances		
Credit	**Date Created**	**Initial Years**	**Years Left**	**Initial**	**Outstanding**	**Beginning-of-Year Payment**
Assumption Changes	01/01/2003	30	22	$ 2,825,142	$ 2,555,764	$ 227,947
Actuarial Gain	01/01/2004	15	8	12,913,045	8,646,528	1,383,182
Actuarial Gain	01/01/2005	15	9	4,632,632	3,372,305	495,813
Oak Ridge Disability Incidence Change	01/01/2005	30	24	724,409	676,495	58,392
Limit bonus	01/01/2005	30	24	221,297	206,661	17,838
Oak Ridge Decrement Changes	01/01/2005	30	24	2,316,622	2,163,392	186,736
Actuarial Gain	01/01/2006	15	10	1,267,240	990,963	135,519
Actuarial Gain	01/01/2007	15	11	1,049,276	873,032	112,123
Actuarial Gain	01/01/2008	15	12	1,800,586	1,581,612	192,261
Mortality Change	01/01/2008	15	12	368,134	323,365	39,308
Oak Ridge Retirement Rates Change	01/01/2009	15	13	268,909	247,931	28,713
Actuarial Gain	01/01/2010	15	14	10,458,593	10,065,850	1,116,737
Assumption Changes	01/01/2010	15	14	383,475	369,075	40,946
Actuarial gain	01/01/2011	15	15	14,414,064	$ 14,414,064	$ 1,539,091
Assumption changes	01/01/2011	15	15	280,663	280,663	29,968
Total					**$ 46,767,700**	**$ 5,604,574**

Schedule MB, Line 11 – Justification for Change in Actuarial Assumptions

The RPA ’94 current liability interest rate was changed from 4.58% to 4.47%. This rate was changed due to changes in the required interest rate under Code Section 412(1)(7)(C)(i).

The mortality tables for healthy participants for both funding and current liability calculations were updated from the 2010 PPA static separate annuitant and non-annuitant tables to the 2011 PPA static separate annuitant and non-annuitant tables, as set forth in the final IRC Sections 430(h)(3) and proposed 431(c)(6) regulations.

Retirement and withdrawal decrements were updated for the Oak Ridge location only to reflect the most recent workforce projections for the site closure by 2015.

SCHEDULE C (Form 5500)	Service Provider Information	OMB No. 1210-0110
Department of the Treasury Internal Revenue Service	This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).	2011
Department of Labor Employee Benefits Security Administration	▶ File as an attachment to Form 5500.	This Form is Open to Public Inspection.
Pension Benefit Guaranty Corporation		

For calendar plan year 2011 or fiscal plan year beginning 01/01/2011 and ending 12/31/2011

A Name of plan

ETTP Pension Plan For Grandfathered Employees

B Three-digit plan number (PN) ▶ 335

C Plan sponsor's name as shown on line 2a of Form 5500

URS CH2M Oak Ridge LLC

D Employer Identification Number (EIN)

45-2178216

Part I Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions).. . . . . ☒ Yes ☐ No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

Portfolio Advisors, LLC 06-1487853

(b) Enter name and EIN or address of person who provided you disclosure on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

Fisher Investments
20-2480800

(b) Service Code(s) 28 31 51

(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
None	317,948	Yes [X] No [ ]	Yes [X] No [ ]	0	Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

Bank of New York Mellon
13-5160382

(b) Service Code(s) 21

(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
None	178,488	Yes [X] No [ ]	Yes [X] No [ ]	0	Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

Wedge Capital Management, L.L.P.
56-1557450

(b) Service Code(s) 51

(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
None	128,388	Yes [X] No [ ]	Yes [X] No [ ]	0	Yes [ ] No [ ]

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

Welington Trust
04-2755549

(b) Service Code(s) 51

(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
None	106,832	Yes [X] No [ ]	Yes [X] No [ ]	0	Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

INTECH Investment Management LLC
01-0614895

(b) Service Code(s) 28 51

(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
None	103,196	Yes [X] No [ ]	Yes [X] No [ ]	0	Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

Bank of New York Mellon
13-5160382

(b) Service Code(s) 28

(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
None	84,618	Yes [X] No [ ]	Yes [X] No [ ]	0	Yes [ ] No [ ]

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

Invesco National Trust Company
84-0591534

(b) Service Code(s) 28

(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
None	84,279	Yes [X] No [ ]	Yes [X] No [ ]	0	Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

Fort Washington Investment Advisors
31-1301863

(b) Service Code(s) 28

(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
None	79,850	Yes [X] No [ ]	Yes [X] No [ ]	0	Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

Mercer
13-2834414

(b) Service Code(s) 11

(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
None	49,252	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

Aronson, Johnson, & Ortiz
23-2312104

(b) Service Code(s) 28

(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
None	41,696	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)

(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
		Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)

(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
		Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3 If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received $1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

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(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)

(complete as many entries as needed)

a Name:	**b** EIN:
c Position:	
d Address:	**e** Telephone:

Explanation:

a Name:	**b** EIN:
c Position:	
d Address:	**e** Telephone:

Explanation:

a Name:	**b** EIN:
c Position:	
d Address:	**e** Telephone:

Explanation:

a Name:	**b** EIN:
c Position:	
d Address:	**e** Telephone:

Explanation:

a Name:	**b** EIN:
c Position:	
d Address:	**e** Telephone:

Explanation:

SCHEDULE D (Form 5500)	DFE/Participating Plan Information	OMB No. 1210-0110
Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration	This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ **File as an attachment to Form 5500.**	**2011** **This Form is Open to Public Inspection.**

For calendar plan year 2011 or fiscal plan year beginning 01/01/2011 and ending 12/31/2011

A Name of plan: ETTP Pension Plan For Grandfathered Employees

B Three-digit plan number (PN) ▶ 335

C Plan or DFE sponsor's name as shown on line 2a of Form 5500: URS CH2M Oak Ridge LLC

D Employer Identification Number (EIN): 45-2178216

Part I Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs)

(Complete as many entries as needed to report all interests in DFEs)

a Name of MTIA, CCT, PSA, or 103-12 IE: EB Daily Valued Stock Index Fund

b Name of sponsor of entity listed in (a): The Bank of New York Mellon

c EIN-PN	**d** Entity code	**e** Dollar value of int erest in MTIA, CCT, PSA, or 103 12 IE at end of year (see instructions)
25-6078093 010	C	21,947,408

a Name of MTIA, CCT, PSA, or 103-12 IE: EB DO Aggregate Bond Index Fund

b Name of sponsor of entity listed in (a): The Bank of New York Mellon

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103 12 IE at end of year (see instructions)
25-6078093 093	C	92,511,339

a Name of MTIA, CCT, PSA, or 103-12 IE: EB Daily Valued Small Cap Grwth SIF

b Name of sponsor of entity listed in (a): The Bank of New York Mellon

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
25-6078093 179	C	4,131,250

a Name of MTIA, CCT, PSA, or 103-12 IE: Invesco Institutional

b Name of sponsor of entity listed in (a): Invesco National Trust Company

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
84-1258920 335	C	13,522,496

a Name of MTIA, CCT, PSA, or 103-12 IE: Wellington CIF Emerging Markets

b Name of sponsor of entity listed in (a): Wellington Trust Company, NA

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
04-2767481 017	C	9,266,371

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

Part II Information on Participating Plans (to be completed by DFEs)

(Complete as many entries as needed to report all participating plans)

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

SCHEDULE H (Form 5500)	Financial Information	OMB No. 1210-0110
Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ▶ **File as an attachment to Form 5500.**	**2011** **This Form is Open to Public Inspection**

For calendar plan year 2011 or fiscal plan year beginning 01/01/2011 and ending 12/31/2011

A Name of plan: ETTP Pension Plan For Grandfathered Employees

B Three-digit plan number (PN) ▶ 335

C Plan sponsor's name as shown on line 2a of Form 5500: URS CH2M Oak Ridge LLC

D Employer Identification Number (EIN): 45-2178216

Part I Asset and Liability Statement

1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a	(92)	0
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)		
(2) Participant contributions	1b(2)		
(3) Other	1b(3)	542,485	239,794
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	8,974	32,626
(2) U.S. Government securities	1c(2)		
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other	1c(3)(B)		
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)	604,400	389,340
(B) Common	1c(4)(B)	118,442,471	96,680,246
(5) Partnership/joint venture interests	1c(5)	1,218,848	1,845,640
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)		
(9) Value of interest in common/collective trusts	1c(9)	126,317,425	141,378,864
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	7,460,964	3,793,101
(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)		
(15) Other	1c(15)		

		(a) Beginning of Year	(b) End of Year
1d Employer-related investments:			
(1) Employer securities	1d(1)		
(2) Employer real property	1d(2)		
e Buildings and other property used in plan operation	1e		
f Total assets (add all amounts in lines 1a through 1e)	1f	254,595,475	244,359,611
Liabilities			
g Benefit claims payable	1g		
h Operating payables	1h	309,138	350,714
i Acquisition indebtedness	1i		
j Other liabilities	1j	181,581	177,015
k Total liabilities (add all amounts in lines 1g through1j)	1k	490,719	527,729
Net Assets			
l Net assets (subtract line 1k from line 1f)	1l	254,104,756	243,831,882

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: **(A)** Employers	2a(1)(A)	9,350,000	
(B) Participants	2a(1)(B)		
(C) Others (including rollovers)	2a(1)(C)		
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines **2a(1)(A), (B), (C),** and line **2a(2)**	2a(3)		9,350,000
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)	827	
(B) U.S. Government securities	2b(1)(B)		
(C) Corporate debt instruments	2b(1)(C)		
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)		
(F) Other	2b(1)(F)		
(G) Total interest. Add lines **2b(1)(A)** through **(F)**	2b(1)(G)		827
(2) Dividends: **(A)** Preferred stock	2b(2)(A)	26,111	
(B) Common stock	2b(2)(B)	2,220,188	
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)		
(D) Total dividends. Add lines **2b(2)(A)**, **(B)**, and **(C)**	2b(2)(D)		2,246,299
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets: **(A)** Aggregate proceeds	2b(4)(A)	67,570,846	
(B) Aggregate carrying amount (see instructions)	2b(4)(B)	71,738,338	
(C) Subtract line **2b(4)(B)** from line **2b(4)(A)** and enter result	2b(4)(C)		(4,167,492)

		(a) Amount	(b) Total
2b (5) Unrealized appreciation (depreciation) of assets: (A) Real estate	2b(5)(A)	0	
(B) Other	2b(5)(B)	(5,155,596)	
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		(5,155,596)
(6) Net investment gain (loss) from common/collective trusts	2b(6)		4,918,184
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		13
c Other income	2c		28,314
d Total income. Add all **income** amounts in column (b) and enter total	2d		7,220,549
Expenses			
e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	16,308,264	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		16,308,264
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		
i Administrative expenses: (1) Professional fees	2i(1)		
(2) Contract administrator fees	2i(2)		
(3) Investment advisory and management fees	2i(3)	946,807	
(4) Other	2i(4)	238,352	
(5) Total administrative expenses. Add lines 2i(1) through (4)	2i(5)		1,185,159
j Total expenses. Add all **expense** amounts in column (b) and enter total	2j		17,493,423
Net Income and Reconciliation			
k Net income (loss). Subtract line 2j from line 2d	2k		(10,272,874)
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) [X] Unqualified (2) [ ] Qualified (3) [ ] Disclaimer (4) [ ] Adverse

b Did the accountant perform a limited scope audit pursuant to 29 CFR 2520.103-8 and/or 103-12(d)? [ ] Yes [X] No

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: McConnell & Jones LLP (2) EIN: 76-0488832

d The opinion of an independent qualified public accountant is **not attached** because:

(1) [ ] This form is filed for a CCT, PSA, or MTIA. (2) [ ] It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete 4j and 4l. MTIAs also do not complete 4l.

During the plan year:

			Yes	No	Amount
a	Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.).....	4a		X	
b	Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.).....	4b		X	
c	Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)	4c		X	
d	Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.).....	4d		X	
e	Was this plan covered by a fidelity bond?.....	4e	X		500,000
f	Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?	4f		X	
g	Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?	4g		X	
h	Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?	4h		X	
i	Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.).....	4i	X		
j	Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked, and see instructions for format requirements.).....	4j	X		
k	Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?.....	4k		X	
l	Has the plan failed to provide any benefit when due under the plan?	4l		X	
m	If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.).....	4m			
n	If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.	4n			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year?
If "Yes," enter the amount of any plan assets that reverted to the employer this year..... ☐ **Yes** ☒ **No** **Amount:**

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	**5b(2)** EIN(s)	**5b(3)** PN(s)

East Tennessee Technology Park
Pension Plan for
Grandfathered Employees

Independent Auditors' Report,
and Financial Statements

December 31, 2011 and 2010

East Tennessee Technology Pension Plan
for Grandfathered Employees

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December 31, 2011 and 2010

Independent Auditors' Report 1

Financial Statements

Statements of Net Assets Available for Benefits 2

Statements of Changes in Net Assets Available for Benefits 3

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Supplementary Information

Schedule H, Line 4(i) – Schedule of Assets (Held at End of Year)

Schedule H, Line 4(j) – Schedule of Reportable Transactions

McCONNELL & JONES LLP
CERTIFIED PUBLIC ACCOUNTANTS

Independent Auditors' Report

To the Participants and Plan Administrator of
East Tennessee Technology Park Pension Plan for Grandfathered Employees

We have audited the accompanying statements of net assets available for benefits of the East Tennessee Technology Park Pension Plan for Grandfathered Employees (the Plan) as of December 31, 2011 and 2010, and the related statements of changes in net assets available for benefits for the years then ended. These financial statements are the responsibility of Plan management. Our responsibility is to express an opinion on these financial statements based on our audits.

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (US GAAS). Those standards require that we plan and perform these audits to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by Plan management, as well as evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, information regarding the Plan's net assets available for benefits as of December 31, 2011, and changes therein for the year then ended and the financial status of the Plan as of January 1, 2011 and 2010, and changes therein for the year ended January 1, 2011 in conformity with accounting principles generally accepted in the United States of America.

Our audits were performed for the purpose of forming an opinion on the basic financial statements taken as a whole. The supplementary information listed in the Table of Contents is presented for the purpose of additional analysis and is not a required part of the basic financial statements but is supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974, as amended. Such information is the responsibility of Plan management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. Such information has been subjected to the auditing procedures applied in the audits of the basic financial statements and, certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or the financial statements themselves, and other additional procedures in accordance with US GAAS. In our opinion, such information is fairly stated in all material respects in relation to the basic financial statements taken as a whole.

McConnell & Jones LLP

Houston, Texas
October 1, 2012

3040 Post Oak Blvd., Suite 1600
Houston, TX 77056
Phone: 713.968.1600
Fax: 713.968.1601
WWW.MCCONNELLJONES.COM

East Tennessee Technology Park Pension Plan for Grandfathered Employees

Statements of Net Assets Available For Benefits

December 31, 2011 and 2010

	2011	2010
Assets		
Investments, at fair value		
Corporate stock	$ 97,069,586	$ 119,046,871
Common/collective trust funds	141,378,864	126,317,425
Registered investment companies	3,825,727	7,469,846
Private equity	1,845,640	1,218,848
Total investments	244,119,817	254,052,990
Receivables		
Due from broker for securities sold	32,417	266,642
Accrued interest and dividends	207,377	275,843
Total receivables	239,794	542,485
Total assets	244,359,611	254,595,475
Liabilities		
Due to broker for securities purchased	177,015	181,581
Accrued administrative fees	350,714	309,138
Total liabilities	527,729	490,719
Net Assets Available for Benefits	$ 243,831,882	$ 254,104,756

See Notes to Financial Statements

East Tennessee Technology Park Pension Plan for Grandfathered Employees

Statements of Changes in Net Assets Available for Benefits

Year Ended December 31, 2011 and 2010

	2011	2010
Additions		
Net appreciation in fair value of investments	$ -	$ 32,236,425
Interest and dividend income	2,455,772	2,164,369
Employer contributions	9,350,000	6,723,333
Total additions	11,805,772	41,124,127
Deductions		
Net depreciation in fair value of investments	4,585,223	-
Benefits paid directly to participants	16,308,264	14,526,017
Administrative expenses	1,185,159	1,108,052
Total deductions	22,078,646	15,634,069
Net (Decrease) Increase	(10,272,874)	25,490,058
Net Assets Available for Benefits, Beginning of Year	254,104,756	228,614,698
Net Assets Available for Benefits, End of Year	$ 243,831,882	$ 254,104,756

East Tennessee Technology Park Pension Plan for Grandfathered Employees

Notes to Financial Statements

December 31, 2011 and 2010

Note 1: Description of the Plan

The following description of the East Tennessee Technology Park Pension Plan for Grandfathered Employees, formerly Bechtel Jacobs Company LLC (BJC) Pension Plan for Grandfathered Employees, (the Plan) is provided for general information purposes only. Eligible participants should refer to the East Tennessee Technology Park Pension Plan for Grandfathered Employees (Restated as of January 1, 2010) (Plan Document) for more complete information.

General

The Plan was established effective April 1, 1998, as a spin-off plan of the Restated Retirement Program Plan for Employees of Martin Marietta Energy Systems, Inc. (Lockheed Martin Energy Systems Plan). Effective October 1, 1998, the Plan became a multi-employer plan within the meaning of the Internal Revenue Code (IRC or the Code) Section 413. Effective June 27, 2005, three additional participating sponsoring employers and their respective subcontractors became participants in the Plan: LATA Parallax Portsmouth, LLC, Theta Pro2Service Management Company LLC, and Swift & Staley Mechanical Contractors, Inc. On April 24, 2006, Paducah Remediation Services, LLC and its respective subcontractors became the fifth sponsoring employer. Successor contractors have replaced the terminated sponsoring employers. Refer to the Plan Document for a listing of all the employers participating in the Plan. The Plan is a noncontributory, defined benefit pension plan covering only Grandfathered Employees.

Effective August 1, 2011, sponsorship of the Plan changed to URS|CH2M Oak Ridge LLC (UCOR LLC or the Company).

Grandfathered Employee shall mean an individual who meets both of the following conditions:

(a) The individual was either: (i) an employee of Lockheed Martin Energy Systems, Lockheed Martin Utility Services, or Lockheed Martin Energy Research (collectively, LM or LMES) on March 31, 1998; or (ii) a bargaining unit member of the Paper, Allied-Industrial, Chemical and Energy Workers International Union, AFL-CIO (PACE) (at the East Tennessee Technology Park) who was on the LM recall list on March 31, 1998; or (iii) a bargaining unit member of the Atomic Trades and Labor Council (ATLC) (at the Oak Ridge National Laboratory or Y-12 Plant), or PACE (at the Portsmouth Gaseous Diffusion Plant or Paducah Gaseous Diffusion Plant) who was either an LM employee, United States Enrichment Corporation (USEC) employee, or on the LM or USEC recall list on the date of the applicable bargaining unit transition agreement; and

(b) The individual was either: (i) subsequently employed by the Contractor or its first-tier or second-tier subcontractors for work in Covered Employment prior to April 1, 2000; or (ii) a USEC employee (at the Portsmouth Gaseous Diffusion Plant or Paducah Gaseous Diffusion Plant) who transitions directly to the Contractor or its first-tier or second-tier subcontractors for work in Covered Employment after March 31, 2000, and before January 1, 2001; or (iii) a former USEC employee (at the Portsmouth Gaseous Diffusion Plant or Paducah Gaseous Diffusion Plant) who received an involuntary reduction-in-force after March 31, 2000, and is subsequently hired by the Contractor or its first-tier or second-tier subcontractors for work in Covered Employment before January 1, 2001; or

(iv) covered by an applicable bargaining unit transition agreement for which no employment deadline is specified.

A Grandfathered Employee who incurs a break in service of any length continues as a Grandfathered Employee upon reemployment by the Contractor or any of its first-tier or second-tier subcontractors for work in Covered Employment, or upon employment by a New Prime Contractor or New Subcontractor for work in Covered Employment; except that a Grandfathered Employee whose Covered Employment with the Contractor, its first-or second-tier subcontractors, a New Prime Contractor, a New Subcontractor, or any other DOE-ORO, DOE-PPPO, or NNSA Y-12 prime contractor is terminated after December 31, 2000, for any reason other than an involuntary reduction-in-force, forfeits his or her Grandfathered Employee status and will not be a Grandfathered Employee if reemployed.

The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974, as amended (ERISA). Benefits under the Plan are funded by the Company. Company shall mean an organization that is authorized by BJC or UCOR LLC or its delegate or the Benefits and Investments Committee to participate in the Plan and that elects to participate in the Plan on behalf of its eligible Grandfathered Employees. In order to be considered a Company, the contractor, first-tier or second-tier subcontractor must execute an Adoption Agreement, and are identified in Appendix E of the restated Plan Document. Contributions by the Company to the Plan are made based on recommendations by an independent actuary who performs annual valuations of the Plan.

Pension Benefits

A participant of the Plan is eligible for a normal retirement benefit on their normal retirement date – the first day of the month following the date the participant reaches normal retirement age of 65.

The Plan permits an unreduced early retirement benefit if the participant has:
(a) completed at least ten years of credited service and retires at or after age 62;
(b) completed at least 30 years of credited service and retires on or after age 60 but before age 62; or
(c) accumulated 85 points, where each year of the Participant's Age and each year of credited service count for one point.

The Plan permits a reduced early retirement benefit if the participant has completed at least 10 years of credited service and retires at or after age 50, but before age 62. If an employee retires after age 65, they will continue to earn credited service for plan benefit purposes until actual retirement. If the employee is still in active service at age 70-1/2, there is a one-time opportunity to elect to start receiving benefits while actively employed or to defer benefits until employment is terminated. If employment is terminated before age 70-1/2, benefits will commence automatically on April 1 of the calendar year following the year in which the employee turns 70-1/2.

Death and Disability Benefits

The Plan Document specifies the eligibility of benefits and/or continuation of benefit upon death or disability. Please refer to the Plan Document for plan coverage.

Note 2. Summary of Significant Accounting Policies

Basis of Accounting

The financial statements of the Plan are prepared under the accrual method of accounting in conformity with accounting principles generally accepted in the United States of America (US GAAP).

Use of Estimates

The preparation of financial statements in conformity with US GAAP requires Plan management to make estimates and assumptions that affect the reported amounts of assets, liabilities, and changes therein, and disclosures of contingent assets and liabilities, and the actuarial present value of the accumulated plan benefits at the date of the financial statements. Actual results could differ from those estimates.

Valuation of Investments and Investment Income

Investments held by the Plan are reported at fair value. Fair value, as defined by the Financial Accounting Standards Board (FASB) Accounting Standards Codification (ASC) Topic 820, *Fair Value Measurements and Disclosures* (FASB ASC 820), is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. See Note 4 for a discussion of fair value measurements.

Purchases and sales of securities, including gain or loss on sale or exchanges, are recorded on a trade-date basis. Dividend income and interest income are recorded as earned on an accrual basis. Realized and unrealized gains and losses on sales, maturities or exchanges of investments are determined on an average cost basis and are reflected in the Statements of Changes in Net Assets Available for Benefits.

Contributions

Contributions to the Plan from the Company are recorded in the Plan year period that the Plan's actuary determines they relate to except that a contribution receivable is recorded to the extent that amounts due are the minimum required by ERISA under the provisions of the Department of Energy (DOE) contract.

Payments of Benefits

Benefit payments are recorded upon distribution.

Fees

Costs and expenses of administering the Plan, including without limitation, Pension Benefit Guaranty Corporation (PBGC) premiums, fund manager's fees, investment consultant reports, asset allocation modeling studies, etc. may be paid by the Plan, and UCOR LLC does not seek reimbursement from the Plan for costs incurred in the operation of the Plan.

Recent Accounting Pronouncement

In January 2010, FASB issued Accounting Standards Update (ASU) No. 2010-6, *Fair Value Measurements and Disclosures (Topic 820) – Improving Disclosures about Fair Value Measurements* (ASU 2010-6), which requires entities to make disclosures about recurring and nonrecurring fair value measurements. In accordance with ASU 2010-6, the reporting entity should disclose separately the amounts of significant transfers in and out of Level 1 and Level 2 fair value measurements and describe the reasons for the transfers. ASU 2010-6 also requires an entity to present separately information about purchases, sales, issuances, and settlements in the reconciliation of fair value measurements using significant unobservable inputs (Level 3). The disclosures in ASU 2010-6 are effective for interim and annual reporting periods beginning after December 15, 2009, and were adopted in 2010, except for purchases, sales, issuances, and settlements in the roll forward activity in Level 3 fair value measurements. Those disclosures are effective for fiscal years beginning after December 15, 2010 and for interim periods within those fiscal years and were adopted in 2011.

In May 2011, the FASB issued ASU 2011-04, *Amendments to Achieve Common Fair Value Measurement and Disclosure Requirements in U.S. GAAP and International Financial Reporting Standards – Fair Value Measurement* (ASU 2011-04). The guidance ensures that the definition of fair value and the fair value measurement and disclosure requirements are similar between GAAP and International Financial Reporting Standards. ASU 2011-04 also changes certain fair value measurement principals and enhances the disclosure requirements for Level 3 fair value measurements. ASU 2011-04 is effective for the Plan prospectively for the year ending December 31, 2012. Plan management is currently evaluating the impact of the pending adoption of ASU 2011-04 on the Plan's financial statements.

Plan Management's Review of Subsequent Events

In preparing the accompanying financial statements, Plan management has reviewed all known events that have occurred after December 31, 2011, and through October 1, 2012, the date the financial statements were available to be issued, for inclusion in the financial statements and footnotes.

Note 3. Investments

The fair value of individual investments that represent 5% or more of the Plan's net assets as of December 31, 2011 and 2010, are as follows:

	2011	2010
Common/collective trusts		
Enhanced Bond Stock Index Fund	$ 21,947,408	$ 21,486,385
Enhanced Bond DO Aggregate Bond Index Fund	92,511,339	75,351,573
INVESCO Institutional - REITS	13,522,496	-
Other investments (less than 5% individually)	116,138,574	157,215,032
Total Investments	$ 244,119,817	$ 254,052,990

During 2011 and 2010, the Plan's investments (including investments bought, sold, and held during the year) (depreciated) appreciated in fair value as follows:

	2011	2010
Corporate stock	$ (9,323,088)	$ 17,965,721
Common/collective trust funds	4,710,372	14,246,403
Registered investment companies	27,493	24,301
Net (Depreciation) Appreciation in Fair Value of Investments	$ (4,585,223)	$ 32,236,425

Note 4. Fair Value Measurements

FASB ASC 820 establishes a framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). The three levels of the fair value hierarchy under FASB ASC 820 are described below:

Level 1
Unadjusted quoted prices in active markets that the Plan has the ability to access for identical, unrestricted assets or liabilities.

Level 2
Quoted prices in markets that are not active, or inputs which are observable, either directly or indirectly, for substantially the full term of the asset or liabilities.

Level 3
Measured based on prices or valuation models that require inputs that are both significant to the fair value measurement and less observable for objective sources (i.e., supported by little or no market activity).

The asset or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

The following is a description of the valuation methodologies used for investments measured at fair value. There have been no changes in the methodologies used at December 31, 2011 and 2010.

Corporate stock: Valued at quoted prices in principal active markets for identical assets.

***Common/collective trust funds*:** Valued at fair value by discounting the related cash flows based on current yields of similar instruments with comparable durations considering the credit-worthiness of the

issuer. Additionally, the underlying net asset values (NAV) are reported using the audited financial statements of the fund.

***Registered investment companies*:** Valued at the NAV of units held by the Plan at year end.

Private equity: Valued at NAV as determined by the investment managers, with use of valuation inputs that may not be supported by observable market-based data and are significant in the fair value measurement.

The preceding methods described may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, although the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

The following table sets forth by level, within the fair value hierarchy, the Plan's investments at fair value as of December 31, 2011 and 2010:

	2011	2010
Level 1:		
Corporate stocks		
Industry	$ 24,956,337	$ 16,498,636
Consumer goods and services	14,103,437	23,575,953
Technology	14,039,402	21,956,949
Energy	12,981,488	12,202,437
Healthcare	12,829,155	5,822,570
Financial services	11,774,186	16,481,438
Utilities	2,697,056	3,482,142
Capital goods	653,161	7,807,215
Other	3,035,364	11,219,531
	97,069,586	119,046,871
Registered investment companies		
Money market account	3,825,727	7,469,846
	3,825,727	7,469,846
Total level 1	100,895,313	126,516,717
Level 2:		
Common/collective trust funds		
US debt	92,511,339	75,351,573
US equity	26,078,657	26,831,071
Total level 2	118,589,996	102,182,644

	2011	2010
Level 3:		
Common/collective trust funds		
Emerging markets equity	9,266,371	11,786,016
US equity	13,522,496	12,348,765
Private equity		
Limited partnership	1,845,640	1,218,848
Total level 3	24,634,507	25,353,629
Total Investments, at Fair Value	$ 244,119,816	$ 254,052,990

The following table sets forth a summary of changes in the fair value of the Plan's level 3 investments for the years ended December 31, 2011 and 2010:

	2011	2010
Emerging Markets		
Balance, beginning of year	$ 11,786,016	$ -
Transfer from level 2	-	5,121,343
Interest and dividends	-	95,562
Unrealized (losses) gains	(2,736,497)	1,569,111
Acquisitions	216,852	5,000,000
Balance, end of year	9,266,371	11,786,016
US Equity		
Balance, beginning of year	12,348,765	-
Transfer from level 2	-	5,375,354
Realized gains	-	35
Unrealized gains	1,173,731	1,973,376
Acquisitions	-	5,000,000
Balance, end of year	13,522,496	12,348,765
Private Equity		
Balance, beginning of year	1,218,848	916,215
Realized losses	(339)	(382)
Unrealized gains (losses)	136,887	(9,333)
Acquisitions	1,056,745	312,348
Dispositions	(566,501)	-
Balance, end of year	1,845,640	1,218,848
Total	$ 24,634,507	$ 25,353,629

Gains and losses (realized and unrealized) included in changes in net assets for the period above are reported in net appreciation in fair value of investments in the statements of changes in net assets available for benefits.

Changes in Fair Value Levels

The availability of observable market data is monitored to assess the appropriate classification of financial instruments within the fair value hierarchy. Changes in economic conditions or model-based valuation techniques may require the transfer of financial instruments from one fair value level to another. In such instances, the transfer is reported at the beginning of the reporting period.

Plan management has evaluated the significance of transfers between levels based upon the nature of the financial instrument and size of the transfer relative total net assets available for benefits. For the year ended December 31, 2011, there were no transfers in or out from Levels 1, 2 or 3.

Note 5: NAV per Share

Under the amended guidance of FASB Accounting Standards Update (ASU) No. 2009-12, *Investments in Certain Entities That Calculate Net Asset Value per Share (or Its Equivalent)* (ASU 2009-12), entities are permitted, as a practical expedient, to estimate the fair value of investments within its scope using the NAV per share of the investment as of the reporting entities' measurement dates. The amended guidance also requires additional disclosures to better enable users of the financial statements to understand the nature and risks of the reporting entity's investments that fall under these rules.

In accordance with ASU 2009-12, the Plan expanded its disclosure to include the category, fair value, redemption frequency, and redemption notice period for those assets whose fair value is estimated using the NAV per share or its equivalent for which the fair value is not readily determinable as of December 31, 2011 and 2010. For the Plan, such assets include investments in common collective trust funds.

The following tables for December 31, 2011 and 2010, sets forth a summary of the Plan's investments with a reported NAV:

	Fair Value Estimated Using NAV per Share December 31, 2011				
	Fair Value *	Unfunded Commitment	Redemption Frequency	Other Redemption Restrictions	Redemption Notice Period
Common/collective trust funds					
Emerging markets equity [(a)]	$ 9,266,371	None	30 days	None	None
US equity [(b)]	39,601,153	None	30 days	None	None
US debt [(c)]	92,511,339	None	30 days	None	None
Private equity [(d)]	1,845,640	None	Quarterly	Yes	30 days

		Fair Value Estimated Using NAV per Share December 31, 2010				
		Fair Value *	Unfunded Commitment	Redemption Frequency	Other Redemption Restrictions	Redemption Notice Period
Common/collective trust funds						
Emerging markets equity [a]	$	11,786,016	None	30 days	None	None
US equity [b]		39,179,836	None	30 days	None	None
US debt [c]		75,351,573	None	30 days	None	None
Private equity [d]		1,218,848	None	Quarterly	Yes	30 days

* *The fair values of the investment have been estimated using the NAV of the investment.*

[a] This category seeks to provide long-term capital appreciation by investing primarily in equity and equity-related securities of companies which have their registered office or exercise a preponderant part of their business activities in emerging market countries.

[b] This category aims to achieve long-term capital growth through investment primarily in a portfolio of equity and up to one-third of the fund's assets in a portfolio of equity-related securities of companies located in, or exercising a preponderant part of their economic activities in the United States of America.

[c] This category seeks to provide a total return that matches or incrementally exceeds the performance of the investment-grade bond market in the United States of America.

[d] The investment objective of this fund is to raise capital from institutional and private investments, typically limited partnerships. Investments in limited partnership interests can provide high returns but are illiquid investments. Distributions are made only as investments are converted to cash; limited partners typically have no right to demand that sales be made.

Note 6. Actuarial Present Value of Accumulated Plan Benefits

Accumulated plan benefits are those future benefit payments attributable under the Plan's provisions to the service that employees have rendered. The actuarial present value of accumulated plan benefits has been determined by an independent actuary, and is that amount which results from applying actuarial assumptions to adjust the accumulated plan benefits to reflect the time value of money (through discounts for interest) and the probability of payment (by means of decrements such as death, disability, withdrawal or retirement) between the benefit information date and the expected payment dates. The effect of Plan amendments on accumulated plan benefits is recognized during the year in which such amendments become effective.

The significant actuarial assumptions used in determining accumulated plan benefits as of January 1, 2011 are as follows:

Investment Return	Rate of return of 7.75%, compounded annually.
Mortality	2011 PPA Combined Mortality Table.
Wage Increases	Aged based – 5.00% - 8.00% below age 50 4.50% for age 50 – 60 4.00% at age 60+
Cost of Living	CPI 3.00% compounded annually.

The foregoing actuarial assumptions are based on the presumption that the Plan will continue. If the Plan was to terminate, different actuarial assumptions and other factors might be applicable in determining the actuarial present value of accumulated plan benefits.

The changes to the current year actuarial assumptions were: (1) the RPA ’94 current liability interest rate was changed from 4.58 to 4.47% due to changes in the required interest rate under Code Section 412(1)(7)(C)(i); (2) the mortality table for healthy participants for both funding and current liability calculations were updated from the 2010 PPA static combined tables to the 2011 PPA static separate annuitant and nonannuitant tables, as set forth in the final IRC Sections 430(h)(3) and proposed 431(c)(6) regulations; (3) retirement and withdrawal decrement rates were updated for the Oak Ridge location only to reflect the most recent workforce projections for the site closure by 2015.

All other valuation procedures, actuarial assumptions, actuarial cost methods and plan provisions are the same as the last valuation.

The present value of accumulated plan benefits as estimated by Mercer Human Resource Consulting, the actuary for the Plan, as of January 1 of each Plan year are as follows:

	2011	2010
Vested benefits:		
Participants receiving benefits and beneficiaries receiving payments	$ 136,370,459	$ 126,847,916
Terminated vested participants	27,054,328	26,470,642
Active participants	120,732,587	122,543,654
Total vested benefits	284,157,374	275,862,212
Nonvested benefits	2,325,912	1,364,291
Total Actuarial Present Value of Accumulated Plan Benefits	286,483,286	$ 277,226,503

Factors affecting the change in the actuarial present value of accumulated plan benefits from January 1, 2010 to January 1, 2011 are as follows:

Actuarial present value of accumulated plan benefits as of January 1, 2010	$ 277,226,503
Increase (decrease) during the year:	
Benefits accumulated	8,272,343
Interest due to decrease in discount period	20,922,171
Benefits paid	(14,526,017)
Change in actuarial assumptions	(5,411,714)
Net increase	9,256,783
Actuarial present value of accumulated plan benefits as of January 1, 2011	$ 286,483,286

Note 7. Funding Policy

The Company shall make contributions to the Plan at such times and in such amounts as the actuary may certify as being not less than the amounts required to be contributed under ERISA and the Code. The Company made contributions to the Plan of $9,350,000 and $6,723,333 for the years ended December 31, 2011 and 2010, respectively.

Note 8. Plan Termination

Although the Company has not expressed any intent to do so, in the event of the complete or partial termination of the Plan, the trustee, pursuant to the directions of the DOE shall allocate the Plan assets to the participants and beneficiaries in accordance with Section 4044 of ERISA.

Certain benefits under the Plan are insured by the PBGC if the Plan terminates. Generally, the PBGC guarantees most vested normal age retirement benefits, early retirement benefits, and certain disability and survivor's pensions. However, the PBGC does not guarantee all types of benefits under the Plan, and the amount of benefit protection is subject to certain limitations. Vested benefits under the Plan are guaranteed at the level in effect on the date of the Plan's termination, subject to a statutory ceiling on the amount of an individual's monthly benefit.

Whether all participants receive their benefits should the Plan be terminated at some future time will depend on the sufficiency, at that time, of the Plan's net assets to provide those benefits, the priority of those benefits to be paid and the level and type of benefits guaranteed by the PBGC at that time. Some benefits may be fully or partially provided for by the then existing assets and the PBGC guaranty while other benefits may not be provided for at all.

Note 9. Risks and Uncertainties

The Plan's investment balance at December 31, 2011 and 2010 totaled $244,119,817 and $254,052,990, respectively. Of this amount, approximately 40% and 47%, respectively, was invested in corporate stocks and approximately 58% and 50%, respectively, was invested in common/collective trusts with common stocks being part of the underlying holdings of the funds. In the event of a downward trend in the stock market, the Plan's overall market value could be adversely affected.

Plan contributions, if any, are made and the actuarial present value of accumulated plan benefits are recorded based on certain assumptions pertaining to interest rates, inflation rates and employee demographics, all of which are subject to change. Due to uncertainties inherent in the estimations and assumptions process, it is at least reasonably possible that changes in these estimates and assumptions in the near term would be material to the financial statements.

Note 10. Tax Status

The Plan obtained its latest determination letter on December 10, 2002, in which the Internal Revenue Service stated that the Plan, as then designed, was in compliance with the applicable requirements of the Code. The Plan has been amended since receiving the determination letter. However, the Plan administrator and the Plan's tax counsel believe that the Plan is currently designed and being operated in compliance with the applicable requirements of the Code and, therefore, no provision for income taxes has been included in the Plan's financial statements.

On December 11, 2008, the Benefits and Investments Committee discussed the restatement of the Plan document. Under the IRS staggered system for obtaining favorable determination of a qualified

plan's tax-status, multi-employer plans must file under Cycle D, which began February 1, 2009 and ended January 31, 2010. As a multi-employer plan, the Plan must be submitted as a Cycle D filing. The restated plan document was submitted to the IRS for a new determination letter on January 29, 2010.

US GAAP requires Plan management to evaluate uncertain tax positions taken by the Plan. The financial statement effects of a tax position are recognized when the position is more likely than not, based on the technical merits, to be sustained upon examination by the IRS. Plan management has analyzed the tax positions taken by the Plan, and has concluded that as of December 31, 2011, there are no uncertain positions taken or expected to be taken. The Plan has recognized no interest or penalties related to uncertain tax positions. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress. Plan management believes it is no longer subject to income tax examinations for years prior to 2008.

Note 11. Party-In-Interest Transactions

Certain plan investments are shares of common/collective trusts managed by BNY Mellon Bank, N.A. (Mellon). Mellon is the trustee as defined by the Plan and, therefore, these transactions qualify as party-in-interest transactions, which are exempt from prohibited transaction rules under ERISA. Fees paid by the Plan to Mellon for administrative duties amount to $178,488 and $195,407 for the years ended December 31, 2011 and 2010, respectively.

Supplementary Information

East Tennessee Technology Park Pension Plan for Grandfathered Employees

EIN: 45-2178216 Plan No: 335

Schedule H, line 4i – Schedule of Assets (Held at End of Year)

December 31, 2011

The following pages represent the assets held for investment purposes at the end of the year of the East Tennessee Technology Park Pension Plan for Grandfathered Employees as of December 31, 2011.

East Tennessee Technology Park
Pension Plan for Grandfathered Employees
EIN: 45-2178216 Plan No: 335
Schedule H, line 4i – Schedule of Assets (Held at End of Year)
December 31, 2011

TRCBEJ RUN DATE: 19-MAR-12

5500 SCHEDULE OF INVESTMENTS AT END OF PLAN YEAR
REVALUED COST
31 DECEMBER 2011

BEJ G000100 PAGE: 1
BECHTEL JACOBS CO MASTER TRUST M1102E
TOTAL FUND CONSOLIDATION

SHARES/ PAR_VALUE	SECURITY_DESCRIPTION	COST	PRICE	MARKET _VALUE	UNREALIZED _GAIN/LOSS
INTEREST-BEARING_CASH					
0.3300	HKD (HONG KONG DOLLARS)	0.04	0.0000	0.04	0.00
5,460.0000	CAD (CANADIAN DOLLARS)	5,362.14	0.0000	5,362.14	0.00
21,002.4200	EUR (EURO)	27,401.86	0.0000	27,264.29	137.57-
TOTAL INTEREST-BEARING CASH		32,764.04		32,626.47	137.57-
CORPORATE_STOCK_-_PREFERRED					
18,900.0000	VALE SA ADR	530,093.25	20.6000	389,340.00	140,753.25-
TOTAL CORPORATE STOCK - PREFERRED		530,093.25		389,340.00	140,753.25-
CORPORATE_STOCK_-_COMMON					
31,500.0000	NATL AUSTRALIA BK NPV	765,251.08	23.9486	754,383.17	10,867.91-
14,300.0000	CAP GEMINI EUR8	690,389.87	31.3438	448,216.79	242,173.08-
212,955.0000	INTESA SANPAOLO EUR0.52	579,950.25	1.6798	357,723.11	222,227.14-
4,800.0000	ASTRAZENECA ORD USD0.25	219,591.81	46.2344	221,925.48	2,333.67
50,000.0000	KOMATSU Y50	1,514,703.15	23.3818	1,169,092.83	345,610.32-
3,350.0000	ASPEN INSURANCE HOLDINGS LIMITED SHS	91,597.47	26.5000	88,775.00	2,822.47-
3,000.0000	ENDURANCE SPECIALTY HLDGS LTD SHS	131,543.83	38.2500	114,750.00	16,793.83-

East Tennessee Technology Park
Pension Plan for Grandfathered Employees
EIN: 45-2178216 Plan No: 335
Schedule H, line 4i – Schedule of Assets (Held at End of Year)
December 31, 2011

BEJ G000100
BECHTEL JACOBS CO MASTER TRUST
TOTAL FUND CONSOLIDATION

SHARES/ PAR_VALUE	SECURITY_DESCRIPTION	COST	PRICE	MARKET _VALUE	UNREALIZED _GAIN/LOSS
1,250.0000	PLATINUM UNDERWRITERS HLDGS LTD SHS	56,212.51	34.1100	42,637.50	13,575.01-
700.0000	CORE LABORATORIES N V	73,655.20	113.9500	79,765.00	6,109.80
1,340.0000	STEINER LEISURE LTD	62,491.83	45.3900	60,822.60	1,669.23-
2,250.0000	AFC ENTERPRISES INC	31,275.01	14.7000	33,075.00	1,799.99
1,500.0000	AFLAC INC	78,254.85	43.2600	64,890.00	13,364.85-
11,900.0000	AT&T INC	349,621.99	30.2400	359,856.00	10,234.01
2,400.0000	AARON'S INC	50,154.90	26.6800	64,032.00	13,877.10
1,600.0000	ABBOTT LABORATORIES	84,856.64	56.2300	89,968.00	5,111.36
1,500.0000	ABERCROMBIE & FITCH CO	81,764.51	48.8400	73,260.00	8,504.51-
5,800.0000	AETNA INC	185,724.91	42.1900	244,702.00	58,977.09
1,000.0000	AGRIUM INC	64,202.00	67.1100	67,110.00	2,908.00
1,800.0000	AIR METHODS CORP	101,286.01	84.4500	152,010.00	50,723.99
300.0000	ALEXANDRIA REAL ESTATE EQUITIE	21,978.00	68.9700	20,691.00	1,287.00-
3,600.0000	ALEXION PHARMACEUTICALS INC	152,545.46	71.5000	257,400.00	104,854.54
800.0000	ALLERGAN INC/UNITED STATES	64,799.35	87.7400	70,192.00	5,392.65
1,200.0000	ALLIANCE DATA SYSTEMS CORP	110,039.34	103.8400	124,608.00	14,568.66
1,900.0000	ALLIANT ENERGY CORP	69,863.00	44.1100	83,809.00	13,946.00
1,100.0000	ALTERA CORP	40,206.93	37.1000	40,810.00	603.07

East Tennessee Technology Park
Pension Plan for Grandfathered Employees
EIN: 45-2178216 Plan No: 335
Schedule H, line 4i – Schedule of Assets (Held at End of Year)
December 31, 2011

TRCBEJ RUN DATE: 19-MAR-12

5500 SCHEDULE OF INVESTMENTS AT END OF PLAN YEAR
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SHARES/ PAR_VALUE	SECURITY_DESCRIPTION	COST	PRICE	MARKET _VALUE	UNREALIZED _GAIN/LOSS
20,900.0000	ALTRIA GROUP INC	513,932.01	29.6500	619,685.00	105,752.99
500.0000	AMAZON.COM INC	95,905.22	173.1000	86,550.00	9,355.22-
2,200.0000	AMERICAN ELECTRIC POWER CO INC	78,540.00	41.3100	90,882.00	12,342.00
4,700.0000	AMERICAN EXPRESS CO	236,379.64	47.1700	221,699.00	14,680.64-
5,000.0000	AMERICAN FINANCIAL GROUP INC/O	161,450.00	36.8900	184,450.00	23,000.00
6,350.0000	AMERICAN GREETINGS CORP	115,938.30	12.5100	79,438.50	36,499.80-
600.0000	AMERICAN SCIENCE & ENGINEERING	47,048.61	68.1100	40,866.00	6,182.61-
10,800.0000	AMERISOURCEBERGEN CORP	389,355.38	37.1900	401,652.00	12,296.62
500.0000	AMERIGROUP CORP	26,016.89	59.0800	29,540.00	3,523.11
3,700.0000	APOLLO GROUP INC	159,235.09	53.8700	199,319.00	40,083.91
1,500.0000	APPLE INC	483,840.02	405.0000	607,500.00	123,659.98
3,820.0000	APPLIED INDUSTRIAL TECHNOLOGIE	124,291.87	35.1700	134,349.40	10,057.53
2,868.0000	APTARGROUP INC	137,456.77	52.1700	149,623.56	12,166.79
2,069.0000	ARIBA INC	50,848.12	28.0800	58,097.52	7,249.40
5,035.0000	ASPEN TECHNOLOGY INC	78,760.18	17.3500	87,357.25	8,597.07
3,800.0000	ASSURANT INC	145,528.48	41.0600	156,028.00	10,499.52
2,400.0000	AUTOMATIC DATA PROCESSING INC	119,995.58	54.0100	129,624.00	9,628.42
400.0000	AUTONATION INC	12,227.07	36.8700	14,748.00	2,520.93

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800.0000	AUTOZONE INC	218,072.00	324.9700	259,976.00	41,904.00
5,395.0000	AUXILIUM PHARMACEUTICALS INC	113,363.96	19.9300	107,522.35	5,841.61-
3,100.0000	BB&T CORP	72,924.40	25.1700	78,027.00	5,102.60
700.0000	BAKER HUGHES INC	48,668.81	48.6400	34,048.00	14,620.81-
2,073.0000	BALCHEM CORP	71,367.50	40.5400	84,039.42	12,671.92
800.0000	BALL CORP	27,275.60	35.7100	28,568.00	1,292.40
10,500.0000	BANK OF AMERICA CORP	55,557.25	5.5600	58,380.00	2,822.75
1,700.0000	BANK OF HAWAII CORP	80,257.00	44.4900	75,633.00	4,624.00-
2,200.0000	CR BARD INC	203,817.23	85.5000	188,100.00	15,717.23-
1,700.0000	BAXTER INTERNATIONAL INC	89,920.39	49.4800	84,116.00	5,804.39-
300.0000	BECTON DICKINSON AND CO	24,161.80	74.7200	22,416.00	1,745.80-
1,200.0000	BED BATH & BEYOND INC	71,481.21	57.9700	69,564.00	1,917.21-
1,000.0000	BEL FUSE INC	23,899.99	18.7500	18,750.00	5,149.99-
1,800.0000	BELDEN INC	66,276.00	33.2800	59,904.00	6,372.00-
1,250.0000	BERRY PETROLEUM CO	50,279.42	42.0200	52,525.00	2,245.58
4,000.0000	BEST BUY CO INC	112,041.58	23.3700	93,480.00	18,561.58-
2,468.0000	BIG LOTS INC	76,318.10	37.7600	93,191.68	16,873.58
5,575.0000	BIOMARIN PHARMACEUTICAL INC	152,299.42	34.3800	191,668.50	39,369.08

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2,800.0000	BIOGEN IDEC INC	296,315.03	110.0500	308,140.00	11,824.97
1,728.0000	BJ'S RESTAURANTS INC	73,102.96	45.3200	78,312.96	5,210.00
2,050.0000	BLACK BOX CORP	74,697.73	28.0400	57,482.00	17,215.73-
860.0000	BLACKBAUD INC	24,746.74	27.7000	23,822.00	924.74-
1,800.0000	H&R BLOCK INC	26,811.67	16.3300	29,394.00	2,582.33
2,300.0000	BOSTON PROPERTIES INC	221,730.18	99.6000	229,080.00	7,349.82
100.0000	BROWN-FORMAN CORP	7,980.53	80.5100	8,051.00	70.47
1,245.0000	BUFFALO WILD WINGS INC	74,942.88	67.5100	84,049.95	9,107.07
2,300.0000	CEC ENTERTAINMENT INC	89,309.01	34.4500	79,235.00	10,074.01-
1,100.0000	CH ROBINSON WORLDWIDE INC	82,784.36	69.7800	76,758.00	6,026.36-
1,600.0000	CIGNA CORPORATION COM	64,147.20	42.0000	67,200.00	3,052.80
1,300.0000	CSX CORP	32,669.29	21.0600	27,378.00	5,291.29-
3,976.0000	CVB FINANCIAL CORP	34,471.94	10.0300	39,879.28	5,407.34
4,000.0000	CVS CAREMARK CORP	142,894.37	40.7800	163,120.00	20,225.63
3,800.0000	CA INC	84,010.40	20.2150	76,817.00	7,193.40-
2,600.0000	CABOT CORP	96,163.51	32.1400	83,564.00	12,599.51-
2,900.0000	CABOT OIL & GAS CORP	202,100.41	75.9000	220,110.00	18,009.59
1,100.0000	CACI INTERNATIONAL INC	58,740.00	55.9200	61,512.00	2,772.00

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10,648.0000	CADENCE DESIGN SYSTEMS INC	102,022.86	10.4000	110,739.20	8,716.34
2,300.0000	CAMBREX CORP	11,891.00	7.1800	16,514.00	4,623.00
1,300.0000	CAMDEN PROPERTY TRUST	79,600.70	62.2400	80,912.00	1,311.30
2,500.0000	CAPITAL ONE FINANCIAL CORP	106,399.99	42.2900	105,725.00	674.99-
500.0000	CARBO CERAMICS INC	67,297.77	123.3300	61,665.00	5,632.77-
6,700.0000	CARDINAL HEALTH INC	265,258.48	40.6100	272,087.00	6,828.52
2,670.0000	CARLISLE COS INC	106,105.81	44.3000	118,281.00	12,175.19
500.0000	CARPENTER TECHNOLOGY CORP	25,068.20	51.4800	25,740.00	671.80
1,050.0000	CASCADE CORP	38,664.93	47.1700	49,528.50	10,863.57
2,020.0000	CASH AMERICA INTERNATIONAL INC	85,408.32	46.6300	94,192.60	8,784.28
1,800.0000	CATERPILLAR INC	174,798.86	90.6000	163,080.00	11,718.86-
2,061.0000	CATHAY GENERAL BANCORP	33,760.43	14.9300	30,770.73	2,989.70-
3,171.0000	CATO CORP/THE	83,038.87	24.2000	76,738.20	6,300.67-
500.0000	CELGENE CORP	30,743.67	67.6000	33,800.00	3,056.33
2,925.0000	CERADYNE INC	100,408.17	26.7800	78,331.50	22,076.67-
2,900.0000	CERNER CORP	182,483.88	61.2500	177,625.00	4,858.88-
3,306.0000	CHECKPOINT SYSTEMS INC	60,245.67	10.9400	36,167.64	24,078.03-
9,100.0000	CHEVRON CORP	846,426.31	106.4000	968,240.00	121,813.69

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4,768.0000	CHICAGO BRIDGE & IRON CO NV	156,867.26	37.8000	180,230.40	23,363.14
10,129.0000	CHICO'S FAS INC	121,892.92	11.1400	112,837.06	9,055.86-
2,900.0000	CHUBB CORP	174,525.10	69.2200	200,738.00	26,212.90
2,000.0000	CHURCH & DWIGHT CO INC	82,223.99	45.7600	91,520.00	9,296.01
1,185.0000	CIBER INC	5,545.77	3.8600	4,574.10	971.67-
15,500.0000	CISCO SYSTEMS INC	249,401.32	18.0800	280,240.00	30,838.68
100.0000	CITRIX SYSTEMS INC	6,840.14	60.7200	6,072.00	768.14-
2,190.0000	CLARCOR INC	94,198.91	49.9900	109,478.10	15,279.19
2,051.0000	CLEAN HARBORS INC	110,665.89	63.7300	130,710.23	20,044.34
1,100.0000	CLOROX CO	73,836.40	66.5600	73,216.00	620.40-
3,000.0000	COACH INC	167,591.45	61.0400	183,120.00	15,528.55
2,000.0000	COCA-COLA CO/THE	129,777.15	69.9700	139,940.00	10,162.85
2,944.0000	COINSTAR INC	163,379.85	45.6400	134,364.16	29,015.69-
700.0000	COLGATE-PALMOLIVE CO	61,563.69	92.3900	64,673.00	3,109.31
8,800.0000	COMCAST CORP	196,454.81	23.7100	208,648.00	12,193.19
468.0000	COMMERCE BANCSHARES INC/MO	17,708.24	38.1200	17,840.16	131.92
5,202.0000	COMSTOCK RESOURCES INC	116,507.39	15.3000	79,590.60	36,916.79-
1,331.0000	COMTECH TELECOMMUNICATIONS COR	36,945.86	28.6200	38,093.22	1,147.36

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1,300.0000	CONAGRA FOODS INC	31,856.39	26.4000	34,320.00	2,463.61
6,400.0000	CONOCOPHILLIPS	443,793.26	72.8700	466,368.00	22,574.74
3,000.0000	CONSTELLATION ENERGY GROUP INC	93,930.27	39.6700	119,010.00	25,079.73
4,850.0000	CONVERGYS CORP	63,874.50	12.7700	61,934.50	1,940.00-
300.0000	COOPER COS INC/THE	19,020.20	70.5200	21,156.00	2,135.80
1,100.0000	COPART INC	46,403.96	47.8900	52,679.00	6,275.04
500.0000	CORN PRODUCTS INTERNATIONAL IN	23,071.14	52.5900	26,295.00	3,223.86
3,700.0000	COSTCO WHOLESALE CORP	287,570.67	83.3200	308,284.00	20,713.33
2,200.0000	COVANCE INC	113,102.01	45.7200	100,584.00	12,518.01-
1,800.0000	CROWN HOLDINGS INC	64,808.74	33.5800	60,444.00	4,364.74-
2,624.0000	DARLING INTERNATIONAL INC	34,998.69	13.2900	34,872.96	125.73-
1,015.0000	DECKERS OUTDOOR CORP	86,849.61	75.5700	76,703.55	10,146.06-
900.0000	DEERE & CO	66,285.90	77.3500	69,615.00	3,329.10
1,750.0000	DELPHI FINANCIAL GROUP INC	50,470.00	44.3000	77,525.00	27,055.00
1,485.0000	DRIL-QUIP INC	113,128.25	65.8200	97,742.70	15,385.55-
100.0000	EI DU PONT DE NEMOURS & CO	5,035.27	45.7800	4,578.00	457.27-
1,600.0000	EASTMAN CHEMICAL CO	80,104.80	39.0600	62,496.00	17,608.80-
5,150.0000	EBIX INC	112,499.92	22.1000	113,815.00	1,315.08

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100.0000	ECOLAB INC	5,610.43	57.8100	5,781.00	170.57
4,700.0000	EDISON INTERNATIONAL	181,419.99	41.4000	194,580.00	13,160.01
7,100.0000	EL PASO CORP	135,940.69	26.5700	188,647.00	52,706.31
3,700.0000	EL PASO ELECTRIC CO	101,861.02	34.6400	128,168.00	26,306.98
3,200.0000	ELECTRONIC ARTS INC	72,997.05	20.6000	65,920.00	7,077.05-
4,160.0000	ENCORE CAPITAL GROUP INC	99,683.30	21.2600	88,441.60	11,241.70-
300.0000	ENERGEN CORP	14,477.98	50.0000	15,000.00	522.02
4,402.0000	ENERSYS	121,136.18	25.9700	114,319.94	6,816.24-
2,900.0000	ENTERGY CORP	207,219.60	73.0500	211,845.00	4,625.40
1,250.0000	ENTERTAINMENT PROPERTIES TRUST	57,812.51	43.7100	54,637.50	3,175.01-
600.0000	EQUITY RESIDENTIAL	33,372.82	57.0300	34,218.00	845.18
2,211.0000	ESCO TECHNOLOGIES INC	79,092.65	28.7800	63,632.58	15,460.07-
500.0000	ESSEX PROPERTY TRUST INC	63,687.41	140.5100	70,255.00	6,567.59
4,300.0000	EXELON CORP	179,052.00	43.3700	186,491.00	7,439.00
5,510.0000	EZCORP INC	149,486.30	26.3700	145,298.70	4,187.60-
13,200.0000	EXXON MOBIL CORP	995,354.71	84.7600	1,118,832.00	123,477.29
100.0000	FLIR SYSTEMS INC	2,433.49	25.0700	2,507.00	73.51
4,979.0000	FNB CORP/PA	48,893.78	11.3100	56,312.49	7,418.71

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800.0000	FAMILY DOLLAR STORES INC	43,308.17	57.6600	46,128.00	2,819.83
800.0000	FASTENAL CO	32,992.37	43.6100	34,888.00	1,895.63
300.0000	FEDERAL REALTY INVESTMENT TRUS	25,482.31	90.7500	27,225.00	1,742.69
13,700.0000	FIFTH THIRD BANCORP	193,542.82	12.7200	174,264.00	19,278.82-
4,200.0000	FIRST CASH FINANCIAL SERVICES	130,342.60	35.0900	147,378.00	17,035.40
7,388.0000	FIRST MIDWEST BANCORP INC/IL	79,988.45	10.1300	74,840.44	5,148.01-
4,500.0000	FIRST NIAGARA FINANCIAL GROUP	38,166.39	8.6300	38,835.00	668.61
2,800.0000	FLOWERS FOODS INC	54,806.75	18.9800	53,144.00	1,662.75-
2,200.0000	FLUSHING FINANCIAL CORP	30,800.00	12.6300	27,786.00	3,014.00-
2,841.0000	FOOT LOCKER INC	55,740.43	23.8400	67,729.44	11,989.01
1,500.0000	FOSSIL INC	118,490.58	79.3600	119,040.00	549.42
300.0000	FRANKLIN RESOURCES INC	30,918.37	96.0600	28,818.00	2,100.37-
4,400.0000	FREEPORT-MCMORAN COPPER & GOLD	217,573.55	36.7900	161,876.00	55,697.55-
2,850.0000	HB FULLER CO	58,481.98	23.1100	65,863.50	7,381.52
6,300.0000	FULTON FINANCIAL CORP	65,204.93	9.8100	61,803.00	3,401.93-
550.0000	G&K SERVICES INC	17,000.50	29.1100	16,010.50	990.00-
1,800.0000	GAP INC/THE	35,947.98	18.5500	33,390.00	2,557.98-
1,600.0000	GARDNER DENVER INC	112,074.06	77.0600	123,296.00	11,221.94

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100.0000	GARTNER INC	3,588.49	34.7700	3,477.00	111.49-
7,024.0000	GENERAL CABLE CORP	238,772.13	25.0100	175,670.24	63,101.89-
17,400.0000	GENERAL ELECTRIC CO	325,214.32	17.9100	311,634.00	13,580.32-
100.0000	GENUINE PARTS CO	6,027.47	61.2000	6,120.00	92.53
3,700.0000	GILEAD SCIENCES INC	144,355.40	40.9300	151,441.00	7,085.60
1,700.0000	GLOBAL PAYMENTS INC	78,557.00	47.3800	80,546.00	1,989.00
14,800.0000	GOODYEAR TIRE & RUBBER CO/THE	230,895.81	14.1700	209,716.00	21,179.81-
400.0000	WR GRACE & CO	16,158.42	45.9200	18,368.00	2,209.58
2,600.0000	GRACO INC	109,203.52	40.8900	106,314.00	2,889.52-
100.0000	WW GRAINGER INC	18,812.00	187.1900	18,719.00	93.00-
3,200.0000	GREEN MOUNTAIN COFFEE ROASTERS	227,122.38	44.8500	143,520.00	83,602.38-
1,250.0000	HCC INSURANCE HOLDINGS INC	36,175.02	27.5000	34,375.00	1,800.02-
4,550.0000	HMS HOLDINGS CORP	105,230.51	31.9800	145,509.00	40,278.49
2,700.0000	HALLIBURTON CO	118,996.33	34.5100	93,177.00	25,819.33-
500.0000	HANCOCK HOLDING CO	13,964.95	31.9700	15,985.00	2,020.05
3,800.0000	HANGER ORTHOPEDIC GROUP INC	74,605.94	18.6900	71,022.00	3,583.94-
1,700.0000	HANSEN NATURAL CORP	154,737.81	92.1400	156,638.00	1,900.19
5,089.0000	HARSCO CORP	133,454.75	20.5800	104,731.62	28,723.13-

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5,500.0000	HEALTH NET INC	150,095.00	30.4200	167,310.00	17,215.00
4,470.0000	HECLA MINING CO	28,534.73	5.2300	23,378.10	5,156.63-
1,600.0000	HJ HEINZ CO	79,136.01	54.0400	86,464.00	7,327.99
500.0000	HERSHEY CO/THE	29,203.31	61.7800	30,890.00	1,686.69
1,900.0000	HORMEL FOODS CORP	53,432.99	29.2900	55,651.00	2,218.01
3,300.0000	HOSPITALITY PROPERTIES TRUST	82,779.56	22.9800	75,834.00	6,945.56-
1,367.0000	HUB GROUP INC	49,619.62	32.4300	44,331.81	5,287.81-
1,900.0000	HUMANA INC	114,517.83	87.6100	166,459.00	51,941.17
24,000.0000	HUNTINGTON BANCSHARES INC/OH	166,113.84	5.4900	131,760.00	34,353.84-
1,800.0000	ILLUMINA INC	102,435.72	30.4800	54,864.00	47,571.72-
4,485.0000	IMPAX LABORATORIES INC	105,495.84	20.1700	90,462.45	15,033.39-
2,200.0000	INFORMATICA CORP	101,705.78	36.9300	81,246.00	20,459.78-
3,950.0000	INSIGHT ENTERPRISES INC	53,751.04	15.2900	60,395.50	6,644.46
29,973.0000	INTEGRATED DEVICE TECHNOLOGY I	199,620.17	5.4600	163,652.58	35,967.59-
20,000.0000	INTEL CORP	434,715.00	24.2500	485,000.00	50,285.00
1,600.0000	INTERNATIONAL BUSINESS MACHINE	234,816.00	183.8800	294,208.00	59,392.00
400.0000	INTERNATIONAL FLAVORS & FRAGRA	23,294.33	52.4200	20,968.00	2,326.33-
100.0000	INTUITIVE SURGICAL INC	44,717.68	463.0100	46,301.00	1,583.32

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5,300.0000	IRON MOUNTAIN INC	174,015.13	30.8000	163,240.00	10,775.13-
16,800.0000	JPMORGAN CHASE & CO	712,656.00	33.2500	558,600.00	154,056.00-
82.0000	JACK IN THE BOX INC	1,732.65	20.9000	1,713.80	18.85-
200.0000	JOHNSON & JOHNSON	12,761.29	65.5800	13,116.00	354.71
800.0000	KANSAS CITY SOUTHERN	51,565.03	68.0100	54,408.00	2,842.97
400.0000	KELLOGG CO	21,863.94	50.5700	20,228.00	1,635.94-
2,150.0000	KENNAMETAL INC	84,839.00	36.5200	78,518.00	6,321.00-
25,400.0000	KEYCORP	224,825.73	7.6900	195,326.00	29,499.73-
9,500.0000	KROGER CO/THE	215,651.78	24.2200	230,090.00	14,438.22
2,570.0000	LKQ CORP	61,369.56	30.0800	77,305.60	15,936.04
2,598.0000	LSB INDUSTRIES INC	80,903.90	28.0300	72,821.94	8,081.96-
2,150.0000	LTC PROPERTIES INC	59,028.53	30.8600	66,349.00	7,320.47
5,079.0000	LA-Z-BOY INC	46,805.65	11.9000	60,440.10	13,634.45
900.0000	LABORATORY CORP OF AMERICA HOL	83,263.15	85.9700	77,373.00	5,890.15-
1,000.0000	LAKELAND FINANCIAL CORP	21,460.00	25.8700	25,870.00	4,410.00
596.0000	LANCASTER COLONY CORP	38,648.09	69.3400	41,326.64	2,678.55
2,035.0000	LANDSTAR SYSTEM INC	85,667.82	47.9200	97,517.20	11,849.38
700.0000	ESTEE LAUDER COS INC/THE	61,300.01	112.3200	78,624.00	17,323.99

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1,850.0000	LEXMARK INTERNATIONAL INC	64,669.31	33.0700	61,179.50	3,489.81-
900.0000	LIFE TIME FITNESS INC	36,891.04	46.7500	42,075.00	5,183.96
1,000.0000	ELI LILLY & CO	37,801.78	41.5600	41,560.00	3,758.22
6,000.0000	LTD BRANDS INC	244,302.63	40.3500	242,100.00	2,202.63-
4,600.0000	LINCOLN NATIONAL CORP	116,934.82	19.4200	89,332.00	27,602.82-
2,100.0000	LOCKHEED MARTIN CORP	148,064.91	80.9000	169,890.00	21,825.09
1,385.0000	LUFKIN INDUSTRIES INC	92,113.88	67.3100	93,224.35	1,110.47
2,065.0000	MB FINANCIAL INC	35,765.80	17.1000	35,311.50	454.30-
5,400.0000	MFA FINANCIAL INC	44,224.98	6.7200	36,288.00	7,936.98-
200.0000	MACERICH CO/THE	9,957.28	50.6000	10,120.00	162.72
700.0000	MACK-CALI REALTY CORP	23,142.00	26.6900	18,683.00	4,459.00-
5,705.0000	MASTEC INC	104,957.66	17.3700	99,095.85	5,861.81-
300.0000	MATTEL INC	8,381.24	27.7600	8,328.00	53.24-
2,659.0000	MAXIMUS INC	87,661.59	41.3500	109,949.65	22,288.06
3,500.0000	MCDONALD'S CORP	284,808.01	100.3300	351,155.00	66,346.99
3,700.0000	MCGRAW-HILL COS INC/THE	148,626.97	44.9700	166,389.00	17,762.03
1,700.0000	MCKESSON CORP	126,384.06	77.9100	132,447.00	6,062.94
1,785.0000	MICROS SYSTEMS INC	80,119.90	46.5800	83,145.30	3,025.40

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11,700.0000	MICROSOFT CORP	318,545.25	25.9600	303,732.00	14,813.25-
200.0000	MICROCHIP TECHNOLOGY INC	6,745.33	36.6300	7,326.00	580.67
4,655.0000	MICROSEMI CORP	106,599.51	16.7500	77,971.25	28,628.26-
370.0000	MIDDLEBY CORP	34,210.05	94.0400	34,794.80	584.75
1,000.0000	MINERALS TECHNOLOGIES INC	65,410.00	56.5300	56,530.00	8,880.00-
991.0000	MONRO MUFFLER BRAKE INC	34,278.69	38.7900	38,440.89	4,162.20
200.0000	MONSANTO CO	13,560.68	70.0700	14,014.00	453.32
3,400.0000	MOODY'S CORP	110,285.21	33.6800	114,512.00	4,226.79
2,150.0000	MOOG INC	85,570.00	43.9300	94,449.50	8,879.50
2,335.0000	MULTI-FINELINE ELECTRONIX INC	60,680.15	20.5500	47,984.25	12,695.90-
4,000.0000	MURPHY OIL CORP	271,007.46	55.7400	222,960.00	48,047.46-
1,800.0000	MYERS INDUSTRIES INC	17,532.00	12.3400	22,212.00	4,680.00
100.0000	MYLAN INC/PA	2,457.12	21.4600	2,146.00	311.12-
6,872.0000	NATIONAL PENN BANCSHARES INC	55,182.17	8.4400	57,999.68	2,817.51
6,099.0000	NAVIGANT CONSULTING INC	56,110.79	11.4100	69,589.59	13,478.80
1,300.0000	NETFLIX INC	192,291.24	69.2900	90,077.00	102,214.24-
11,890.0000	NEWPARK RESOURCES INC	108,310.27	9.5000	112,955.00	4,644.73
100.0000	NIKE INC	9,451.16	96.3700	9,637.00	185.84

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400.0000	NORDSTROM INC	20,044.65	49.7100	19,884.00	160.65-
1,500.0000	NORFOLK SOUTHERN CORP	111,744.90	72.8600	109,290.00	2,454.90-
3,700.0000	NORTHROP GRUMMAN CORP	217,550.17	58.4800	216,376.00	1,174.17-
1,000.0000	OCEANEERING INTERNATIONAL INC	36,815.03	46.1300	46,130.00	9,314.97
300.0000	OIL STATES INTERNATIONAL INC	20,635.02	76.3700	22,911.00	2,275.98
1,800.0000	OLD DOMINION FREIGHT LINE INC	57,582.00	40.5300	72,954.00	15,372.00
3,300.0000	OMEGA HEALTHCARE INVESTORS INC	55,032.65	19.3500	63,855.00	8,822.35
200.0000	ONEOK INC	14,231.48	86.6900	17,338.00	3,106.52
2,015.0000	ONYX PHARMACEUTICALS INC	83,629.21	43.9500	88,559.25	4,930.04
950.0000	OXFORD INDUSTRIES INC	24,329.50	45.1200	42,864.00	18,534.50
4,800.0000	PNC FINANCIAL SERVICES GROUP I	293,673.84	57.6700	276,816.00	16,857.84-
3,000.0000	PANTRY INC/THE	51,316.43	11.9700	35,910.00	15,406.43-
1,250.0000	PAR PHARMACEUTICAL COS INC	35,099.33	32.7300	40,912.50	5,813.17
300.0000	PATTERSON-UTI ENERGY INC	7,907.51	19.9800	5,994.00	1,913.51-
3,150.0000	PEP BOYS-MANNY MOE & JACK	39,798.48	11.0000	34,650.00	5,148.48-
1,500.0000	PERRIGO CO	139,019.26	97.3000	145,950.00	6,930.74
12,269.0000	PETROQUEST ENERGY INC	106,664.53	6.6000	80,975.40	25,689.13-
22,000.0000	PFIZER INC	405,605.06	21.6400	476,080.00	70,474.94

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3,908.0000	PIER 1 IMPORTS INC	41,034.00	13.9300	54,438.44	13,404.44
1,600.0000	POLARIS INDUSTRIES INC	93,863.74	55.9800	89,568.00	4,295.74-
3,752.0000	POLYCOM INC	78,475.59	16.3000	61,157.60	17,317.99-
1,608.0000	PORTFOLIO RECOVERY ASSOCIATES	120,921.63	67.5200	108,572.16	12,349.47-
400.0000	PRAXAIR INC	40,899.26	106.9000	42,760.00	1,860.74
300.0000	PRECISION CASTPARTS CORP	49,375.90	164.7900	49,437.00	61.10
300.0000	PRICELINE.COM INC	137,268.95	467.7100	140,313.00	3,044.05
630.0000	PRICESMART INC	45,019.59	69.5900	43,841.70	1,177.89-
2,400.0000	PROCTER & GAMBLE CO/THE	154,392.01	66.7100	160,104.00	5,711.99
2,767.0000	PROGRESS SOFTWARE CORP	74,814.29	19.3500	53,541.45	21,272.84-
1,608.0000	PROSPERITY BANCSHARES INC	63,162.25	40.3500	64,882.80	1,720.55
6,200.0000	PUBLIC SERVICE ENTERPRISE GROU	197,222.00	33.0100	204,662.00	7,440.00
600.0000	PUBLIC STORAGE	74,936.28	134.4600	80,676.00	5,739.72
200.0000	QUALCOMM INC	10,776.69	54.7000	10,940.00	163.31
10,613.0000	RF MICRO DEVICES INC	77,358.95	5.4000	57,310.20	20,048.75-
1,700.0000	RANGE RESOURCES CORP	109,006.01	61.9400	105,298.00	3,708.01-
1,067.0000	RAVEN INDUSTRIES INC	57,955.14	61.9000	66,047.30	8,092.16
1,950.0000	RAYONIER INC	77,057.65	44.6300	87,028.50	9,970.85

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2,000.0000	RAYTHEON CO	92,680.00	48.3800	96,760.00	4,080.00
1,900.0000	REGENERON PHARMACEUTICALS INC	108,987.07	55.4300	105,317.00	3,670.07-
2,500.0000	REGIS CORP	44,097.11	16.5500	41,375.00	2,722.11-
26,500.0000	REGIONS FINANCIAL CORP	88,036.12	4.3000	113,950.00	25,913.88
2,600.0000	REYNOLDS AMERICAN INC	96,638.21	41.4200	107,692.00	11,053.79
100.0000	ROCKWELL AUTOMATION INC	7,929.61	73.3700	7,337.00	592.61-
4,350.0000	ROLLINS INC	81,005.34	22.2200	96,657.00	15,651.66
2,000.0000	ROSS STORES INC	72,491.25	47.5300	95,060.00	22,568.75
1,500.0000	ROYAL GOLD INC	110,901.12	67.4300	101,145.00	9,756.12-
6,750.0000	RUBY TUESDAY INC	62,842.88	6.9000	46,575.00	16,267.88-
2,650.0000	RYDER SYSTEM INC	139,496.00	53.1400	140,821.00	1,325.00
1,850.0000	S&T BANCORP INC	41,791.51	19.5500	36,167.50	5,624.01-
900.0000	SY BANCORP INC	22,095.00	20.5300	18,477.00	3,618.00-
5,900.0000	SAFEWAY INC	132,690.99	21.0400	124,136.00	8,554.99-
2,715.0000	SALIX PHARMACEUTICALS LTD	121,826.17	47.8500	129,912.75	8,086.58
10,000.0000	SARA LEE CORP	178,002.93	18.9200	189,200.00	11,197.07
200.0000	HENRY SCHEIN INC	13,052.69	64.4300	12,886.00	166.69-
3,000.0000	SEMPRA ENERGY	158,539.13	55.0000	165,000.00	6,460.87

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500.0000	SIMON PROPERTY GROUP INC	61,164.07	128.9400	64,470.00	3,305.93
3,069.0000	SKYWORKS SOLUTIONS INC	81,663.42	16.2200	49,779.18	31,884.24-
3,600.0000	SPARTAN STORES INC	61,020.01	18.5000	66,600.00	5,579.99
12,020.0000	SPECTRANETICS CORP	62,023.20	7.2200	86,784.40	24,761.20
2,700.0000	STANDEX INTERNATIONAL CORP	80,757.01	34.1700	92,259.00	11,501.99
100.0000	STARBUCKS CORP	4,303.40	46.0100	4,601.00	297.60
10,150.0000	STEELCASE INC	91,012.64	7.4600	75,719.00	15,293.64-
800.0000	STERICYCLE INC	67,703.65	77.9200	62,336.00	5,367.65-
1,800.0000	STERIS CORP	65,628.01	29.8200	53,676.00	11,952.01-
1,525.0000	STIFEL FINANCIAL CORP	63,074.00	32.0500	48,876.25	14,197.75-
3,513.0000	SYKES ENTERPRISES INC	71,173.39	15.6600	55,013.58	16,159.81-
9,500.0000	SYMANTEC CORP	182,140.14	15.6500	148,675.00	33,465.14-
470.0000	SYNAPTICS INC	14,525.40	30.1500	14,170.50	354.90-
11,228.0000	TCF FINANCIAL CORP	146,176.50	10.3200	115,872.96	30,303.54-
800.0000	TJX COS INC	49,432.19	64.5500	51,640.00	2,207.81
400.0000	TECHNE CORP	30,433.77	68.2600	27,304.00	3,129.77-
1,800.0000	TEMPUR-PEDIC INTERNATIONAL INC	109,985.05	52.5300	94,554.00	15,431.05-
7,600.0000	TESORO CORP	178,283.53	23.3600	177,536.00	747.53-

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4,170.0000	THORATEC CORP	138,510.47	33.5600	139,945.20	1,434.73
1,500.0000	TIBCO SOFTWARE INC	34,736.20	23.9100	35,865.00	1,128.80
1,600.0000	TIDEWATER INC	86,144.00	49.3000	78,880.00	7,264.00-
2,100.0000	TIFFANY & CO	144,199.12	66.2600	139,146.00	5,053.12-
2,000.0000	TIMKEN CO	72,624.42	38.7100	77,420.00	4,795.58
1,950.0000	TORCHMARK CORP	77,662.00	43.3900	84,610.50	6,948.50
1,475.0000	TORO CO/THE	86,529.80	60.6600	89,473.50	2,943.70
2,765.0000	TRACTOR SUPPLY CO	139,047.64	70.1500	193,964.75	54,917.11
1,450.0000	TRIUMPH GROUP INC	71,932.19	58.4500	84,752.50	12,820.31
3,750.0000	TUPPERWARE BRANDS CORP	203,165.26	55.9700	209,887.50	6,722.24
7,100.0000	US BANCORP	183,870.62	27.0500	192,055.00	8,184.38
5,637.0000	URS CORP	229,750.24	35.1200	197,971.44	31,778.80-
1,150.0000	UNISOURCE ENERGY CORP	41,216.01	36.9200	42,458.00	1,241.99
1,200.0000	UNITED BANKSHARES INC	35,040.01	28.2700	33,924.00	1,116.01-
5,290.0000	UNITED STATIONERS INC	167,966.47	32.5600	172,242.40	4,275.93
980.0000	UNITED THERAPEUTICS CORP	61,155.09	47.2500	46,305.00	14,850.09-
4,900.0000	UNITEDHEALTH GROUP INC	181,513.57	50.6800	248,332.00	66,818.43
3,100.0000	UNUM GROUP	62,378.20	21.0700	65,317.00	2,938.80

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1,899.0000	VALASSIS COMMUNICATIONS INC	50,810.95	19.2300	36,517.77	14,293.18-
10,600.0000	VALERO ENERGY CORP	244,646.30	21.0500	223,130.00	21,516.30-
5,089.0000	VALLEY NATIONAL BANCORP	68,919.76	12.3700	62,950.93	5,968.83-
3,350.0000	VECTREN CORP	85,022.99	30.2300	101,270.50	16,247.51
10,800.0000	VERIZON COMMUNICATIONS INC	386,950.57	40.1200	433,296.00	46,345.43
2,600.0000	VERTEX PHARMACEUTICALS INC	115,676.48	33.2100	86,346.00	29,330.48-
2,150.0000	VIAD CORP	54,760.50	17.4800	37,582.00	17,178.50-
500.0000	WSFS FINANCIAL CORP	23,720.00	35.9600	17,980.00	5,740.00-
1,425.0000	WABTEC CORP/DE	80,380.03	69.9500	99,678.75	19,298.72
2,014.0000	WADDELL & REED FINANCIAL INC	67,359.22	24.7700	49,886.78	17,472.44-
7,000.0000	WALGREEN CO	276,552.88	33.0600	231,420.00	45,132.88-
2,200.0000	WASTE CONNECTIONS INC	73,373.05	33.1400	72,908.00	465.05-
3,000.0000	WATSON PHARMACEUTICALS INC	198,382.15	60.3400	181,020.00	17,362.15-
200.0000	WEIGHT WATCHERS INTERNATIONAL	14,071.75	55.0100	11,002.00	3,069.75-
19,700.0000	WELLS FARGO & CO	610,503.00	27.5600	542,932.00	67,571.00-
2,050.0000	WERNER ENTERPRISES INC	46,330.01	24.1000	49,405.00	3,074.99
250.0000	WESTAMERICA BANCORPORATION	13,867.50	43.9000	10,975.00	2,892.50-
100.0000	WHOLE FOODS MARKET INC	6,262.78	69.5800	6,958.00	695.22

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500.0000	JOHN WILEY & SONS INC	24,715.43	44.4000	22,200.00	2,515.43-
2,678.0000	WOODWARD INC	99,502.75	40.9300	109,610.54	10,107.79
2,375.0000	WORLD FUEL SERVICES CORP	88,148.35	41.9800	99,702.50	11,554.15
2,000.0000	WYNN RESORTS LTD	245,644.37	110.4900	220,980.00	24,664.37-
800.0000	YUM! BRANDS INC	39,536.91	59.0100	47,208.00	7,671.09
86,700.0000	BRAMBLES LTD NPV	632,767.47	7.3404	636,415.45	3,647.98
19,359.0000	WOODSIDE PETROLEUM NPV	836,664.73	31.3916	607,710.45	228,954.28-
14,800.0000	ADIDAS AG	978,649.99	65.2450	965,626.28	13,023.71-
18,200.0000	SAP AG ORD NPV	925,984.76	53.0294	965,135.58	39,150.82
6,500.0000	BAYER AG ORD NPV	480,349.70	64.1286	416,835.97	63,513.73-
13,900.0000	BASF SE	1,119,039.18	69.9573	972,406.52	146,632.66-
13,800.0000	DAIMLER AG ORD NPV (REGD)	902,238.53	44.0332	607,658.82	294,579.71-
9,100.0000	SIEMENS AG NPV REGD	1,137,429.14	95.9852	873,465.42	263,963.72-
78,400.0000	INFINEON TECHNOLOGIES ORD NPV	812,933.20	7.5500	591,923.17	221,010.03-
47,203.0000	BANCO SANTANDER SA	502,042.06	7.6201	359,693.49	142,348.57-
9,622.0000	DANONE EUR0.25 (POST SUBDIVISION)	606,952.69	63.0511	606,678.12	274.57-
7,430.0000	L'OREAL EUR0.2	864,687.28	104.7607	778,372.04	86,315.24-

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6,160.0000	LVMH MOET HENNESSY EUR0.30	1,008,959.94	142.0176	874,828.48	134,131.46-
8,300.0000	TECHNIP SA EUR	769,419.17	94.2716	782,454.72	13,035.55
10,800.0000	DASSAULT SYSTEMES SA EUR1	817,454.71	80.3944	868,259.84	50,805.13
12,000.0000	SANOFI	837,019.30	73.6700	884,040.15	47,020.85
37,450.0000	AXA EUR2.29	625,501.04	13.0399	488,344.88	137,156.16-
20,900.0000	SAIPEM EUR1	1,032,934.47	42.6442	891,264.35	141,670.12-
14,400.0000	LUXOTTICA GROUP EUR0.06	440,457.71	28.1698	405,645.91	34,811.80-
7,450.0000	DAEWOO SHIPBUILDING GDR REP 2 ORD KRW500	511,534.38	41.9250	312,341.25	199,193.13-
23,200.0000	ROYAL DUTCH SHELL PLC A SHS	795,643.90	36.5429	847,795.80	52,151.90
12,900.0000	UNILEVER NV CVA EUR0.16	403,229.68	34.4918	444,944.81	41,715.13
24,300.0000	ASML HLDG NV EUR0.09	942,130.32	42.1574	1,024,425.34	82,295.02
9,300.0000	JULIUS BAER GRUPPE AG	437,013.20	39.2899	365,396.21	71,616.99-
2,900.0000	SYNGENTA AG CHF0.1	850,928.01	294.0861	852,849.96	1,921.95
44,500.0000	ABB LTD CHF1.03 (REGD)	972,927.82	18.9070	841,364.56	131,563.26-
5,505.0000	ROCHE HLDG AG GENUSSCHEINE NPV	823,662.00	170.2491	937,221.69	113,559.69
8,800.0000	NESTLE SA	516,897.33	57.7478	508,180.94	8,716.39-
1,940.0000	SWATCH GROUP CHF2.25 (BR)	867,494.91	375.8956	729,237.51	138,257.40-

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15,708.0000	ANGLO AMERICAN USD0.54(POST CONSOLIDATION)	820,307.19	36.9720	580,756.79	239,550.40-
67,900.0000	WPP PLC ORD GBP0.10	801,591.01	10.4979	712,810.50	88,780.51-
5,934,000.0000	ROLLS ROYCE HOLDINGS C SHS ENTITLEMENT (JAN 2012)	0.00	0.0015	9,222.03	9,222.03
86,000.0000	ROLLS-ROYCE HLDGS PLC ORD GBP0.20	843,932.56	11.6013	997,716.66	153,784.10
33,100.0000	ANTOFAGASTA ORD GBP0.05	626,474.73	18.8823	625,004.63	1,470.10-
25,900.0000	SCHRODERS (NEW) ORD GBP1	752,208.71	20.4208	528,900.64	223,308.07-
70,400.0000	PRUDENTIAL PLC GBP0.05	839,715.70	9.9229	698,574.17	141,141.53-
15,250.0000	RIO TINTO PLC	1,071,204.03	48.5656	740,625.78	330,578.25-
34,800.0000	BG GROUP PLC ORD GBP0.10	706,120.68	21.3921	744,448.09	38,327.41
34,700.0000	GLAXOSMITHKLINE ORD GBP0.25	701,804.58	22.8685	793,539.78	91,735.20
51,500.0000	PING AN INSURANCE SHS	335,738.41	6.5923	339,505.06	3,766.65
113,600.0000	WYNN MACAU LTD	277,576.79	2.5107	285,221.33	7,644.54
106,000.0000	ANHUI CONCH CEMENT CO LTD	316,084.38	2.9678	314,590.68	1,493.70-
16,700.0000	HONG KONG EXCHANGES & CLEARING HKD1	269,731.63	15.9786	266,843.92	2,887.71-
50,000.0000	WEICHAI POWER CO 'H' CNY1	307,770.48	4.9184	245,924.86	61,845.62-
15,600.0000	CANON INC NPV	749,725.80	44.3202	691,395.91	58,329.89-

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8,500.0000	FANUC CORP	1,306,886.12	153.1063	1,301,403.73	5,482.39-
50,300.0000	MITSUI & CO Y50	832,906.20	15.5575	782,546.16	50,360.04-
84,600.0000	NISSAN MOTOR CO Y50	806,310.33	8.9940	760,894.22	45,416.11-
29,000.0000	SUMITOMO REALTY & DEV CO NPV	693,311.14	17.5201	508,084.24	185,226.90-
116,000.0000	TORAY INDUSTRIES INC Y50	693,668.70	7.1614	830,725.26	137,056.56
193,000.0000	SINGAPORE TELECOMMUNICATIONS SGD0.15 (POST RE-ORGANIZATION)	459,505.87	2.3830	459,931.36	425.49
37,516.0000	DBS HLDGS SGD1	419,366.24	8.8844	333,308.39	86,057.85-
2,400.0000	ALTERRA CAPITAL HOLDINGS LTD	51,935.99	23.6300	56,712.00	4,776.01
2,650.0000	ARGO GROUP INTERNATIONAL HOLDINGS LTD COM	99,242.50	28.9600	76,744.00	22,498.50-
2,800.0000	ACCENTURE PLC IRELAND SHS CL A	158,486.84	53.2300	149,044.00	9,442.84-
2,300.0000	COVIDIEN PLC	116,191.57	45.0100	103,523.00	12,668.57-
200.0000	ENSTAR GROUP LIMITED SHS	16,916.01	98.2000	19,640.00	2,723.99
1,900.0000	GENPACT LTD	28,940.77	14.9500	28,405.00	535.77-
4,800.0000	HERBALIFE LTD USD COM SHS	175,390.40	51.6700	248,016.00	72,625.60
1,550.0000	SIGNET JEWELERS LIMITED SHS	67,270.01	43.9600	68,138.00	867.99
3,300.0000	ACE LIMITED SHS	209,680.99	70.1200	231,396.00	21,715.01
96,000.0000	WAL-MART DE MEXICO SAB DE CV SER'V'NPV	283,458.24	2.7394	262,987.31	20,470.93-

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115,359.0000	GRUPO MEXICO SAB DE CV	427,835.20	2.6133	301,471.67	126,363.53-
2,457.0000	MELLANOX TECHNOLOGIES LTD SHS	66,426.05	32.4900	79,827.93	13,401.88
27,300.0000	CENOVUS ENERGY INC	914,350.12	33.2236	907,006.14	7,343.98-
10,150.0000	AGRIUM INC	926,705.65	67.1544	681,617.48	245,088.17-
10,900.0000	CANADIAN PACIFIC RAILWAY LTD	727,632.03	67.7731	738,727.23	11,095.20
200.0000	LYONDELLBASELL INDU-CL A-W/I	6,472.62	32.4900	6,498.00	25.38
200.0000	NIELSEN HOLDINGS N.V.	5,924.32	29.6900	5,938.00	13.68
2,072.0000	VISTAPRINT NV	82,259.28	30.6000	63,403.20	18,856.08-
500.0000	COPA HOLDINGS S A CL A	31,239.41	58.6700	29,335.00	1,904.41-
7,475.0000	NOVO-NORDISK AS DKK1	927,337.95	115.2767	861,694.04	65,643.91-
31,800.0000	SUBSEA 7 SA	782,348.39	18.5993	591,459.38	190,889.01-
65,650.0000	VOLVO (AB) SER B NPV (POST SPLIT)	1,157,176.64	10.9842	721,112.86	436,063.78-
69,240.0000	ERICSSON (L.M.) TELEFONAKTIEBOLAGET SEK1 SER B	804,882.75	10.2694	711,055.10	93,827.65-
1,678.0000	ACME PACKET INC	62,561.94	30.9100	51,866.98	10,694.96-
5,520.0000	ACORDA THERAPEUTICS INC	150,446.90	23.8400	131,596.80	18,850.10-
17,700.0000	ACTIVISION BLIZZARD INC	205,501.85	12.3200	218,064.00	12,562.15
1,690.0000	AEROVIRONMENT INC	54,252.15	31.4700	53,184.30	1,067.85-

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900.0000	ALLIED NEVADA GOLD CORP	32,354.82	30.2800	27,252.00	5,102.82-
2,138.0000	AMERICAN PUBLIC EDUCATION INC	79,111.55	43.2800	92,532.64	13,421.09
1,600.0000	AMERIPRISE FINANCIAL INC	92,080.00	49.6400	79,424.00	12,656.00-
14,300.0000	ANGLO AMERICAN PLC ADR	373,387.30	18.4860	264,349.80	109,037.50-
2,020.0000	ARUBA NETWORKS INC	45,453.59	18.5200	37,410.40	8,043.19-
4,975.0000	BAIDU INC/CHINA ADR	584,190.40	116.4700	579,438.25	4,752.15-
14,928.0000	BANCO BRADESCO SA ADR	295,384.70	16.6800	248,999.04	46,385.66-
4,524.0000	BBCN BANCORP INC	38,845.50	9.4500	42,751.80	3,906.30
3,300.0000	BIOMED REALTY TRUST INC	61,545.00	18.0800	59,664.00	1,881.00-
5,485.0000	BODY CENTRAL CORP	121,135.96	24.9600	136,905.60	15,769.64
5,900.0000	BROOKFIELD RESIDENTIAL PROPERTIES INC	50,275.39	7.8100	46,079.00	4,196.39-
10,500.0000	CBS CORP	249,355.94	27.1400	284,970.00	35,614.06
300.0000	CBRE GROUP INC CL A	6,882.33	15.2200	4,566.00	2,316.33-
500.0000	CF INDUSTRIES HOLDINGS INC	68,120.43	144.9800	72,490.00	4,369.57
1,051.0000	CRA INTERNATIONAL INC	24,709.01	19.8400	20,851.84	3,857.17-
4,365.0000	CYS INVTS INC	56,072.47	13.1400	57,356.10	1,283.63

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2,564.0000	CAMPUS CREST COMMUNITIES INC	35,947.28	10.0600	25,793.84	10,153.44-
2,385.0000	CAPELLA EDUCATION CO	131,432.49	36.0500	85,979.25	45,453.24-
100.0000	CAREFUSION CORP	2,644.41	25.4100	2,541.00	103.41-
2,354.0000	CAVIUM INC	89,583.38	28.4300	66,924.22	22,659.16-
2,200.0000	CELANESE CORP	90,360.61	44.2700	97,394.00	7,033.39
1,100.0000	CHARTER COMMUNICATIONS INC	55,599.45	56.9400	62,634.00	7,034.55
900.0000	CHIPOTLE MEXICAN GRILL INC	238,429.09	337.7400	303,966.00	65,536.91
11,400.0000	CITIGROUP INC	439,644.67	26.3100	299,934.00	139,710.67-
5,200.0000	COCA-COLA ENTERPRISES INC	132,117.73	25.7800	134,056.00	1,938.27
155.0000	COLONY FINANCIAL INC	2,317.16	15.7100	2,435.05	117.89
4,425.0000	COMSCORE INC	96,256.41	21.2000	93,810.00	2,446.41-
2,355.0000	CONSTANT CONTACT INC	55,272.18	23.2100	54,659.55	612.63-
1,725.0000	DSW INC	68,701.75	44.2100	76,262.25	7,560.50
11,050.0000	DANA HOLDING CORP	176,903.39	12.1500	134,257.50	42,645.89-
8,400.0000	DELTA AIR LINES INC	73,113.60	8.0900	67,956.00	5,157.60-
5,765.0000	DEXCOM INC	64,452.41	9.3100	53,672.15	10,780.26-
900.0000	DIGITAL REALTY TRUST INC	56,007.95	66.6700	60,003.00	3,995.05
1,500.0000	DISH NETWORK CORP	39,016.79	28.4800	42,720.00	3,703.21

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8,500.0000	DISCOVER FINANCIAL SERVICES	204,802.07	24.0000	204,000.00	802.07-
10,700.0000	DIRECTV	441,337.33	42.7600	457,532.00	16,194.67
400.0000	DOLLAR GENERAL CORP	15,973.91	41.1400	16,456.00	482.09
3,000.0000	DOLLAR TREE INC	198,698.75	83.1100	249,330.00	50,631.25
900.0000	DOMTAR CORP	68,328.00	79.9600	71,964.00	3,636.00
100.0000	DRESSER-RAND GROUP INC	4,819.30	49.9100	4,991.00	171.70
800.0000	EQT CORP	44,696.84	54.7900	43,832.00	864.84-
10,100.0000	EMBRAER SA ADR	296,940.00	25.2200	254,722.00	42,218.00-
1,591.0000	ENSIGN GROUP INC/THE	40,909.90	24.5000	38,979.50	1,930.40-
566.0000	EQUITY LIFESTYLE PROPERTIES IN	34,811.98	66.6900	37,746.54	2,934.56
1,150.0000	EXPEDIA INC	30,869.22	29.0200	33,373.00	2,503.78
1,710.0000	FINANCIAL ENGINES INC	42,147.46	22.3300	38,184.30	3,963.16-
4,331.0000	FINISAR CORP	94,936.76	16.7450	72,522.60	22,414.16-
3,303.0000	FLUIDIGM CORP	45,287.98	13.1600	43,467.48	1,820.50-
5,738.0000	GENOMIC HEALTH INC	122,624.37	25.3900	145,687.82	23,063.45
700.0000	GREATBATCH INC	16,905.00	22.1000	15,470.00	1,435.00-
3,140.0000	GULFPORT ENERGY CORP	91,020.56	29.4500	92,473.00	1,452.44
200.0000	HCA HOLDINGS INC	6,585.75	22.0300	4,406.00	2,179.75-

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1,400.0000	HANESBRANDS INC	33,557.75	21.8600	30,604.00	2,953.75-
3,550.0000	HEALTHWAYS INC	44,045.61	6.8600	24,353.00	19,692.61-
3,200.0000	HESS CORP	244,928.00	56.8000	181,760.00	63,168.00-
1,075.0000	HILL-ROM HOLDINGS INC	29,940.53	33.6900	36,216.75	6,276.22
5,600.0000	HOLLYFRONTIER CORP	180,684.00	23.4000	131,040.00	49,644.00-
4,400.0000	HUNTSMAN CORP	76,947.20	10.0000	44,000.00	32,947.20-
800.0000	IPG PHOTONICS CORP	42,512.04	33.8700	27,096.00	15,416.04-
6,817.0000	INSULET CORP	105,663.53	18.8300	128,364.11	22,700.58
1,400.0000	ITC HOLDINGS CORP	92,329.34	75.8800	106,232.00	13,902.66
2,837.0000	J2 GLOBAL INC	82,194.42	28.1400	79,833.18	2,361.24-
5,300.0000	KBR INC	161,491.00	27.8700	147,711.00	13,780.00-
300.0000	KINDER MORGAN INC/DELAWARE	8,744.54	32.1700	9,651.00	906.46
1,493.0000	KNOLL INC	24,977.91	14.8500	22,171.05	2,806.86-
200.0000	LEVEL 3 COMMUNICATIONS INC	4,125.85	16.9900	3,398.00	727.85-
800.0000	LORILLARD INC	90,449.60	114.0000	91,200.00	750.40
700.0000	MACY'S INC	22,154.95	32.1800	22,526.00	371.05
2,800.0000	MARATHON PETROLEUM CORP	60,612.33	33.2900	93,212.00	32,599.67
600.0000	MASTERCARD INC	206,566.13	372.8200	223,692.00	17,125.87

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800.0000	MEAD JOHNSON NUTRITION CO	57,332.19	68.7300	54,984.00	2,348.19-
200.0000	MEDNAX INC	13,449.77	72.0100	14,402.00	952.23
5,900.0000	MERCK & CO INC	199,808.18	37.7000	222,430.00	22,621.82
7,000.0000	METROPCS COMMUNICATIONS INC	88,418.76	8.6800	60,760.00	27,658.76-
800.0000	MOLYCORP INC	39,035.09	23.9800	19,184.00	19,851.09-
3,400.0000	NASDAQ OMX GROUP INC/THE	80,682.00	24.5100	83,334.00	2,652.00
1,362.0000	NTELOS HOLDINGS CORP	31,359.47	20.3800	27,757.56	3,601.91-
200.0000	NUANCE COMMUNICATIONS INC	5,002.56	25.1600	5,032.00	29.44
7,986.0000	NXSTAGE MEDICAL INC	189,802.49	17.7800	141,991.08	47,811.41-
4,700.0000	NV ENERGY INC	66,034.99	16.3500	76,845.00	10,810.01
700.0000	O'REILLY AUTOMOTIVE INC	55,158.15	79.9500	55,965.00	806.85
3,290.0000	OASIS PETROLEUM INC	100,966.59	29.0900	95,706.10	5,260.49-
7,739.0000	PARAMETRIC TECHNOLOGY CORP	174,358.80	18.2600	141,314.14	33,044.66-
1,500.0000	PHARMASSET INC	99,882.28	128.2000	192,300.00	92,417.72
10,100.0000	PHILIP MORRIS INTERNATIONAL IN	654,469.03	78.4800	792,648.00	138,178.97
100.0000	POLYPORE INTERNATIONAL INC	4,819.41	43.9900	4,399.00	420.41-
200.0000	QEP RESOURCES INC	7,784.84	29.3000	5,860.00	1,924.84-
18,435.0000	RTI BIOLOGICS INC	49,221.44	4.4400	81,851.40	32,629.96

East Tennessee Technology Park
Pension Plan for Grandfathered Employees
EIN: 45-2178216 Plan No: 335
Schedule H, line 4i – Schedule of Assets (Held at End of Year)
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TRCBEJ RUN DATE: 19-MAR-12

5500 SCHEDULE OF INVESTMENTS AT END OF PLAN YEAR
REVALUED COST
31 DECEMBER 2011

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BECHTEL JACOBS CO MASTER TRUST
TOTAL FUND CONSOLIDATION

SHARES/ PAR_VALUE	SECURITY_DESCRIPTION	COST	PRICE	MARKET _VALUE	UNREALIZED _GAIN/LOSS
600.0000	RACKSPACE HOSTING INC	22,778.06	43.0100	25,806.00	3,027.94
100.0000	RALPH LAUREN CORP	13,858.73	138.0800	13,808.00	50.73-
1,150.0000	REINSURANCE GROUP OF AMERICA I	61,766.50	52.2500	60,087.50	1,679.00-
9,600.0000	RIO TINTO PLC ADR	687,936.00	48.9200	469,632.00	218,304.00-
1,814.0000	RIVERBED TECHNOLOGY INC	62,695.92	23.5000	42,629.00	20,066.92-
500.0000	ROCKWOOD HOLDINGS INC	21,375.83	39.3700	19,685.00	1,690.83-
700.0000	SM ENERGY CO	48,073.42	73.1000	51,170.00	3,096.58
800.0000	SXC HEALTH SOLUTIONS CORP	41,470.34	56.4800	45,184.00	3,713.66
1,800.0000	SALLY BEAUTY HOLDINGS INC	35,556.98	21.1300	38,034.00	2,477.02
4,500.0000	SANDRIDGE ENERGY INC	36,217.20	8.1600	36,720.00	502.80
12,250.0000	SMITH & NEPHEW PLC ADR	659,543.86	48.1500	589,837.50	69,706.36-
100.0000	SOLERA HOLDINGS INC	5,122.41	44.5400	4,454.00	668.41-
2,170.0000	SPECTRUM GROUP INTERNATIONAL I	5,425.00	2.4100	5,229.70	195.30-
25,210.0000	TAIWAN SEMICONDUCTOR MANUFACTU ADR	316,133.41	12.9100	325,461.10	9,327.69
2,381.0000	TALEO CORP	66,348.97	38.6900	92,120.89	25,771.92
3,900.0000	TENARIS SA ADR	191,022.00	37.1800	145,002.00	46,020.00-

East Tennessee Technology Park
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BECHTEL JACOBS CO MASTER TRUST
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SHARES/ PAR_VALUE	SECURITY_DESCRIPTION	COST	PRICE	MARKET _VALUE	UNREALIZED _GAIN/LOSS
5,300.0000	TERADATA CORP	278,963.10	48.5100	257,103.00	21,860.10-
6,000.0000	TEXAS ROADHOUSE INC	98,144.55	14.9000	89,400.00	8,744.55-
4,500.0000	TIME WARNER CABLE INC	309,443.13	63.5700	286,065.00	23,378.13-
1,400.0000	TRANSDIGM GROUP INC	108,256.38	95.6800	133,952.00	25,695.62
1,200.0000	TRAVELERS COS INC/THE	66,852.01	59.1700	71,004.00	4,151.99
1,150.0000	TRIPADVISOR INC	32,463.23	25.2100	28,991.50	3,471.73-
6,200.0000	TWO HARBORS INVESTMENT CORP	62,633.43	9.2400	57,288.00	5,345.43-
200.0000	UDR INC	4,489.98	25.1000	5,020.00	530.02
13,900.0000	US AIRWAYS GROUP INC	111,312.85	5.0700	70,473.00	40,839.85-
1,400.0000	ULTA SALON COSMETICS & FRAGRAN	86,114.12	64.9200	90,888.00	4,773.88
200.0000	UNDER ARMOUR INC	14,907.37	71.7900	14,358.00	549.37-
3,128.0000	VERA BRADLEY INC	140,756.10	32.2500	100,878.00	39,878.10-
2,306.0000	VERIFONE SYSTEMS INC	88,919.37	35.5200	81,909.12	7,010.25-
7,700.0000	VIACOM INC	352,528.62	45.4100	349,657.00	2,871.62-
1,000.0000	VISA INC	94,366.03	101.5300	101,530.00	7,163.97
4,715.0000	VIRTUSA CORP	77,102.14	14.4800	68,273.20	8,828.94-
3,700.0000	WELLPOINT INC	254,247.48	66.2500	245,125.00	9,122.48-
2,000.0000	WYNDHAM WORLDWIDE CORP	67,080.43	37.8300	75,660.00	8,579.57
TOTAL CORPORATE STOCK - COMMON		101,816,276.73		96,680,246.04	5,136,030.69-

East Tennessee Technology Park
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Schedule H, line 4i – Schedule of Assets (Held at End of Year)
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5500 SCHEDULE OF INVESTMENTS AT END OF PLAN YEAR
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TOTAL FUND CONSOLIDATION

SHARES/ PAR_VALUE	SECURITY_DESCRIPTION	COST	PRICE	MARKET _VALUE	UNREALIZED _GAIN/LOSS	
	PARTNERSHIP/JOINT_VENTURE_INTEREST					
1,845,640.0000	PORTFOLIO ADVISORS	1,712,890.24	1.0000	1,845,640.00	132,749.76	
TOTAL PARTNERSHIP/JOINT VENTURE INTEREST		1,712,890.24		1,845,640.00	132,749.76	
	COMMON/COLLECTIVE_TRUST					
494,950.8700	WELLINGTON CIF EMERGING MARKETS	10,345,698.41	18.7218	9,266,371.20	1,079,327.21-	
451,760.7350	EB DO AGG BIF	76,905,539.42	204.7795	92,511,338.79	15,605,799.37	
32,127.2510	EB DV SMALL CAP GRWTH SIF	3,197,555.89	128.5902	4,131,249.79	933,693.90	
175,708.1100	INVESCO INSTITUTIONAL	9,993,803.50	76.9600	13,522,496.15	3,528,692.65	
14,014.0360	EB DV STOCK INDEX FUND	19,884,605.93	1,566.1018	21,947,407.61	2,062,801.68	
TOTAL COMMON/COLLECTIVE TRUST		120,327,203.15		141,378,863.54	21,051,660.39	
	REGISTERED_INVESTMENT_COMPANIES					
3,793,100.8400	DREYFUS TREASURY PRIME CASH 0.000% 12/31/2035 DD 04/09/97	3,793,100.84	100.0000	3,793,100.84	0.00	
TOTAL REGISTERED INVESTMENT COMPANIES		3,793,100.84		3,793,100.84	0.00	
	GRAND TOTAL	228,212,328.25		244,119,816.89	1,447,854.79	C
					_14,459,633.85	I
					15,907,488.64	

East Tennessee Technology Park Pension Plan for Grandfathered Employees

EIN: 45-2178216 Plan No: 335

Schedule H, line 4j – Schedule of Reportable Transactions

Year Ended December 31, 2011

The following pages represent the reportable transactions of the East Tennessee Technology Park Pension Plan for Grandfathered Employees for the year ended December 31, 2011.

East Tennessee Technology Park
Pension Plan for Grandfathered Employees

EIN: 45-2178216 Plan No: 335

Schedule H, line 4j – Schedule of Reportable Transactions

Year Ended December 31, 2011

TRCBEJ RUN DATE: 19-MAR-12

SERIES OF TRANSACTIONS IN EXCESS OF FIVE PERCENT
OF THE CURRENT VALUE OF THE PLAN ASSETS
FOR THE PERIOD 01 JANUARY 2011 THROUGH 31 DECEMBER 2011

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BECHTEL JACOBS CO MASTER TRUST
TOTAL FUND CONSOLIDATION

5% VALUE: 12,720,694.60

TRAN COUNT	SHARES/ PAR VALUE	SECURITY DESCRIPTION	COST OF PURCHASES	PROCEEDS FROM SALES	COST OF ASSETS DISPOSED	GAIN/LOSS
745	39,794,328.07	DREYFUS TREASURY PRIME CASH		.00		.00
		0.000% 12/31/2035 DD 04/09/97	39,794,328.07		.00	
389	43,462,191.14	DREYFUS TREASURY PRIME CASH		43,462,191.14		.00
		0.000% 12/31/2035 DD 04/09/97	.00		43,462,191.14	

East Tennessee Technology Park Pension Plan for Grandfathered Employees

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Schedule H, line 4i – Schedule of Assets (Held at End of Year)

December 31, 2011

The following pages represent the assets held for investment purposes at the end of the year of the East Tennessee Technology Park Pension Plan for Grandfathered Employees as of December 31, 2011.

East Tennessee Technology Park
Pension Plan for Grandfathered Employees
EIN: 45-2178216 Plan No: 335
Schedule H, line 4i – Schedule of Assets (Held at End of Year)
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5500 SCHEDULE OF INVESTMENTS AT END OF PLAN YEAR
REVALUED COST
31 DECEMBER 2011

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BECHTEL JACOBS CO MASTER TRUST M1102E
TOTAL FUND CONSOLIDATION

SHARES/ PAR_VALUE	SECURITY_DESCRIPTION	COST	PRICE	MARKET _VALUE	UNREALIZED _GAIN/LOSS
INTEREST-BEARING_CASH					
0.3300	HKD (HONG KONG DOLLARS)	0.04	0.0000	0.04	0.00
5,460.0000	CAD (CANADIAN DOLLARS)	5,362.14	0.0000	5,362.14	0.00
21,002.4200	EUR (EURO)	27,401.86	0.0000	27,264.29	137.57-
TOTAL INTEREST-BEARING CASH		32,764.04		32,626.47	137.57-
CORPORATE_STOCK_-_PREFERRED					
18,900.0000	VALE SA ADR	530,093.25	20.6000	389,340.00	140,753.25-
TOTAL CORPORATE STOCK - PREFERRED		530,093.25		389,340.00	140,753.25-
CORPORATE_STOCK_-_COMMON					
31,500.0000	NATL AUSTRALIA BK NPV	765,251.08	23.9486	754,383.17	10,867.91-
14,300.0000	CAP GEMINI EUR8	690,389.87	31.3438	448,216.79	242,173.08-
212,955.0000	INTESA SANPAOLO EUR0.52	579,950.25	1.6798	357,723.11	222,227.14-
4,800.0000	ASTRAZENECA ORD USD0.25	219,591.81	46.2344	221,925.48	2,333.67
50,000.0000	KOMATSU Y50	1,514,703.15	23.3818	1,169,092.83	345,610.32-
3,350.0000	ASPEN INSURANCE HOLDINGS LIMITED SHS	91,597.47	26.5000	88,775.00	2,822.47-
3,000.0000	ENDURANCE SPECIALTY HLDGS LTD SHS	131,543.83	38.2500	114,750.00	16,793.83-

East Tennessee Technology Park
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BECHTEL JACOBS CO MASTER TRUST
TOTAL FUND CONSOLIDATION

SHARES/ PAR_VALUE	SECURITY_DESCRIPTION	COST	PRICE	MARKET _VALUE	UNREALIZED _GAIN/LOSS
1,250.0000	PLATINUM UNDERWRITERS HLDGS LTD SHS	56,212.51	34.1100	42,637.50	13,575.01-
700.0000	CORE LABORATORIES N V	73,655.20	113.9500	79,765.00	6,109.80
1,340.0000	STEINER LEISURE LTD	62,491.83	45.3900	60,822.60	1,669.23-
2,250.0000	AFC ENTERPRISES INC	31,275.01	14.7000	33,075.00	1,799.99
1,500.0000	AFLAC INC	78,254.85	43.2600	64,890.00	13,364.85-
11,900.0000	AT&T INC	349,621.99	30.2400	359,856.00	10,234.01
2,400.0000	AARON'S INC	50,154.90	26.6800	64,032.00	13,877.10
1,600.0000	ABBOTT LABORATORIES	84,856.64	56.2300	89,968.00	5,111.36
1,500.0000	ABERCROMBIE & FITCH CO	81,764.51	48.8400	73,260.00	8,504.51-
5,800.0000	AETNA INC	185,724.91	42.1900	244,702.00	58,977.09
1,000.0000	AGRIUM INC	64,202.00	67.1100	67,110.00	2,908.00
1,800.0000	AIR METHODS CORP	101,286.01	84.4500	152,010.00	50,723.99
300.0000	ALEXANDRIA REAL ESTATE EQUITIE	21,978.00	68.9700	20,691.00	1,287.00-
3,600.0000	ALEXION PHARMACEUTICALS INC	152,545.46	71.5000	257,400.00	104,854.54
800.0000	ALLERGAN INC/UNITED STATES	64,799.35	87.7400	70,192.00	5,392.65
1,200.0000	ALLIANCE DATA SYSTEMS CORP	110,039.34	103.8400	124,608.00	14,568.66
1,900.0000	ALLIANT ENERGY CORP	69,863.00	44.1100	83,809.00	13,946.00
1,100.0000	ALTERA CORP	40,206.93	37.1000	40,810.00	603.07

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5500 SCHEDULE OF INVESTMENTS AT END OF PLAN YEAR
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31 DECEMBER 2011

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BECHTEL JACOBS CO MASTER TRUST
TOTAL FUND CONSOLIDATION

SHARES/ PAR_VALUE	SECURITY_DESCRIPTION	COST	PRICE	MARKET _VALUE	UNREALIZED _GAIN/LOSS
20,900.0000	ALTRIA GROUP INC	513,932.01	29.6500	619,685.00	105,752.99
500.0000	AMAZON.COM INC	95,905.22	173.1000	86,550.00	9,355.22-
2,200.0000	AMERICAN ELECTRIC POWER CO INC	78,540.00	41.3100	90,882.00	12,342.00
4,700.0000	AMERICAN EXPRESS CO	236,379.64	47.1700	221,699.00	14,680.64-
5,000.0000	AMERICAN FINANCIAL GROUP INC/O	161,450.00	36.8900	184,450.00	23,000.00
6,350.0000	AMERICAN GREETINGS CORP	115,938.30	12.5100	79,438.50	36,499.80-
600.0000	AMERICAN SCIENCE & ENGINEERING	47,048.61	68.1100	40,866.00	6,182.61-
10,800.0000	AMERISOURCEBERGEN CORP	389,355.38	37.1900	401,652.00	12,296.62
500.0000	AMERIGROUP CORP	26,016.89	59.0800	29,540.00	3,523.11
3,700.0000	APOLLO GROUP INC	159,235.09	53.8700	199,319.00	40,083.91
1,500.0000	APPLE INC	483,840.02	405.0000	607,500.00	123,659.98
3,820.0000	APPLIED INDUSTRIAL TECHNOLOGIE	124,291.87	35.1700	134,349.40	10,057.53
2,868.0000	APTARGROUP INC	137,456.77	52.1700	149,623.56	12,166.79
2,069.0000	ARIBA INC	50,848.12	28.0800	58,097.52	7,249.40
5,035.0000	ASPEN TECHNOLOGY INC	78,760.18	17.3500	87,357.25	8,597.07
3,800.0000	ASSURANT INC	145,528.48	41.0600	156,028.00	10,499.52
2,400.0000	AUTOMATIC DATA PROCESSING INC	119,995.58	54.0100	129,624.00	9,628.42
400.0000	AUTONATION INC	12,227.07	36.8700	14,748.00	2,520.93

East Tennessee Technology Park
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BECHTEL JACOBS CO MASTER TRUST
TOTAL FUND CONSOLIDATION

SHARES/ PAR_VALUE	SECURITY_DESCRIPTION	COST	PRICE	MARKET _VALUE	UNREALIZED _GAIN/LOSS
800.0000	AUTOZONE INC	218,072.00	324.9700	259,976.00	41,904.00
5,395.0000	AUXILIUM PHARMACEUTICALS INC	113,363.96	19.9300	107,522.35	5,841.61-
3,100.0000	BB&T CORP	72,924.40	25.1700	78,027.00	5,102.60
700.0000	BAKER HUGHES INC	48,668.81	48.6400	34,048.00	14,620.81-
2,073.0000	BALCHEM CORP	71,367.50	40.5400	84,039.42	12,671.92
800.0000	BALL CORP	27,275.60	35.7100	28,568.00	1,292.40
10,500.0000	BANK OF AMERICA CORP	55,557.25	5.5600	58,380.00	2,822.75
1,700.0000	BANK OF HAWAII CORP	80,257.00	44.4900	75,633.00	4,624.00-
2,200.0000	CR BARD INC	203,817.23	85.5000	188,100.00	15,717.23-
1,700.0000	BAXTER INTERNATIONAL INC	89,920.39	49.4800	84,116.00	5,804.39-
300.0000	BECTON DICKINSON AND CO	24,161.80	74.7200	22,416.00	1,745.80-
1,200.0000	BED BATH & BEYOND INC	71,481.21	57.9700	69,564.00	1,917.21-
1,000.0000	BEL FUSE INC	23,899.99	18.7500	18,750.00	5,149.99-
1,800.0000	BELDEN INC	66,276.00	33.2800	59,904.00	6,372.00-
1,250.0000	BERRY PETROLEUM CO	50,279.42	42.0200	52,525.00	2,245.58
4,000.0000	BEST BUY CO INC	112,041.58	23.3700	93,480.00	18,561.58-
2,468.0000	BIG LOTS INC	76,318.10	37.7600	93,191.68	16,873.58
5,575.0000	BIOMARIN PHARMACEUTICAL INC	152,299.42	34.3800	191,668.50	39,369.08

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BECHTEL JACOBS CO MASTER TRUST
TOTAL FUND CONSOLIDATION

SHARES/ PAR_VALUE	SECURITY_DESCRIPTION	COST	PRICE	MARKET _VALUE	UNREALIZED _GAIN/LOSS
2,800.0000	BIOGEN IDEC INC	296,315.03	110.0500	308,140.00	11,824.97
1,728.0000	BJ'S RESTAURANTS INC	73,102.96	45.3200	78,312.96	5,210.00
2,050.0000	BLACK BOX CORP	74,697.73	28.0400	57,482.00	17,215.73-
860.0000	BLACKBAUD INC	24,746.74	27.7000	23,822.00	924.74-
1,800.0000	H&R BLOCK INC	26,811.67	16.3300	29,394.00	2,582.33
2,300.0000	BOSTON PROPERTIES INC	221,730.18	99.6000	229,080.00	7,349.82
100.0000	BROWN-FORMAN CORP	7,980.53	80.5100	8,051.00	70.47
1,245.0000	BUFFALO WILD WINGS INC	74,942.88	67.5100	84,049.95	9,107.07
2,300.0000	CEC ENTERTAINMENT INC	89,309.01	34.4500	79,235.00	10,074.01-
1,100.0000	CH ROBINSON WORLDWIDE INC	82,784.36	69.7800	76,758.00	6,026.36-
1,600.0000	CIGNA CORPORATION COM	64,147.20	42.0000	67,200.00	3,052.80
1,300.0000	CSX CORP	32,669.29	21.0600	27,378.00	5,291.29-
3,976.0000	CVB FINANCIAL CORP	34,471.94	10.0300	39,879.28	5,407.34
4,000.0000	CVS CAREMARK CORP	142,894.37	40.7800	163,120.00	20,225.63
3,800.0000	CA INC	84,010.40	20.2150	76,817.00	7,193.40-
2,600.0000	CABOT CORP	96,163.51	32.1400	83,564.00	12,599.51-
2,900.0000	CABOT OIL & GAS CORP	202,100.41	75.9000	220,110.00	18,009.59
1,100.0000	CACI INTERNATIONAL INC	58,740.00	55.9200	61,512.00	2,772.00

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TOTAL FUND CONSOLIDATION

SHARES/ PAR_VALUE	SECURITY_DESCRIPTION	COST	PRICE	MARKET _VALUE	UNREALIZED _GAIN/LOSS
10,648.0000	CADENCE DESIGN SYSTEMS INC	102,022.86	10.4000	110,739.20	8,716.34
2,300.0000	CAMBREX CORP	11,891.00	7.1800	16,514.00	4,623.00
1,300.0000	CAMDEN PROPERTY TRUST	79,600.70	62.2400	80,912.00	1,311.30
2,500.0000	CAPITAL ONE FINANCIAL CORP	106,399.99	42.2900	105,725.00	674.99-
500.0000	CARBO CERAMICS INC	67,297.77	123.3300	61,665.00	5,632.77-
6,700.0000	CARDINAL HEALTH INC	265,258.48	40.6100	272,087.00	6,828.52
2,670.0000	CARLISLE COS INC	106,105.81	44.3000	118,281.00	12,175.19
500.0000	CARPENTER TECHNOLOGY CORP	25,068.20	51.4800	25,740.00	671.80
1,050.0000	CASCADE CORP	38,664.93	47.1700	49,528.50	10,863.57
2,020.0000	CASH AMERICA INTERNATIONAL INC	85,408.32	46.6300	94,192.60	8,784.28
1,800.0000	CATERPILLAR INC	174,798.86	90.6000	163,080.00	11,718.86-
2,061.0000	CATHAY GENERAL BANCORP	33,760.43	14.9300	30,770.73	2,989.70-
3,171.0000	CATO CORP/THE	83,038.87	24.2000	76,738.20	6,300.67-
500.0000	CELGENE CORP	30,743.67	67.6000	33,800.00	3,056.33
2,925.0000	CERADYNE INC	100,408.17	26.7800	78,331.50	22,076.67-
2,900.0000	CERNER CORP	182,483.88	61.2500	177,625.00	4,858.88-
3,306.0000	CHECKPOINT SYSTEMS INC	60,245.67	10.9400	36,167.64	24,078.03-
9,100.0000	CHEVRON CORP	846,426.31	106.4000	968,240.00	121,813.69

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4,768.0000	CHICAGO BRIDGE & IRON CO NV	156,867.26	37.8000	180,230.40	23,363.14
10,129.0000	CHICO'S FAS INC	121,892.92	11.1400	112,837.06	9,055.86-
2,900.0000	CHUBB CORP	174,525.10	69.2200	200,738.00	26,212.90
2,000.0000	CHURCH & DWIGHT CO INC	82,223.99	45.7600	91,520.00	9,296.01
1,185.0000	CIBER INC	5,545.77	3.8600	4,574.10	971.67-
15,500.0000	CISCO SYSTEMS INC	249,401.32	18.0800	280,240.00	30,838.68
100.0000	CITRIX SYSTEMS INC	6,840.14	60.7200	6,072.00	768.14-
2,190.0000	CLARCOR INC	94,198.91	49.9900	109,478.10	15,279.19
2,051.0000	CLEAN HARBORS INC	110,665.89	63.7300	130,710.23	20,044.34
1,100.0000	CLOROX CO	73,836.40	66.5600	73,216.00	620.40-
3,000.0000	COACH INC	167,591.45	61.0400	183,120.00	15,528.55
2,000.0000	COCA-COLA CO/THE	129,777.15	69.9700	139,940.00	10,162.85
2,944.0000	COINSTAR INC	163,379.85	45.6400	134,364.16	29,015.69-
700.0000	COLGATE-PALMOLIVE CO	61,563.69	92.3900	64,673.00	3,109.31
8,800.0000	COMCAST CORP	196,454.81	23.7100	208,648.00	12,193.19
468.0000	COMMERCE BANCSHARES INC/MO	17,708.24	38.1200	17,840.16	131.92
5,202.0000	COMSTOCK RESOURCES INC	116,507.39	15.3000	79,590.60	36,916.79-
1,331.0000	COMTECH TELECOMMUNICATIONS COR	36,945.86	28.6200	38,093.22	1,147.36

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1,300.0000	CONAGRA FOODS INC	31,856.39	26.4000	34,320.00	2,463.61
6,400.0000	CONOCOPHILLIPS	443,793.26	72.8700	466,368.00	22,574.74
3,000.0000	CONSTELLATION ENERGY GROUP INC	93,930.27	39.6700	119,010.00	25,079.73
4,850.0000	CONVERGYS CORP	63,874.50	12.7700	61,934.50	1,940.00-
300.0000	COOPER COS INC/THE	19,020.20	70.5200	21,156.00	2,135.80
1,100.0000	COPART INC	46,403.96	47.8900	52,679.00	6,275.04
500.0000	CORN PRODUCTS INTERNATIONAL IN	23,071.14	52.5900	26,295.00	3,223.86
3,700.0000	COSTCO WHOLESALE CORP	287,570.67	83.3200	308,284.00	20,713.33
2,200.0000	COVANCE INC	113,102.01	45.7200	100,584.00	12,518.01-
1,800.0000	CROWN HOLDINGS INC	64,808.74	33.5800	60,444.00	4,364.74-
2,624.0000	DARLING INTERNATIONAL INC	34,998.69	13.2900	34,872.96	125.73-
1,015.0000	DECKERS OUTDOOR CORP	86,849.61	75.5700	76,703.55	10,146.06-
900.0000	DEERE & CO	66,285.90	77.3500	69,615.00	3,329.10
1,750.0000	DELPHI FINANCIAL GROUP INC	50,470.00	44.3000	77,525.00	27,055.00
1,485.0000	DRIL-QUIP INC	113,128.25	65.8200	97,742.70	15,385.55-
100.0000	EI DU PONT DE NEMOURS & CO	5,035.27	45.7800	4,578.00	457.27-
1,600.0000	EASTMAN CHEMICAL CO	80,104.80	39.0600	62,496.00	17,608.80-
5,150.0000	EBIX INC	112,499.92	22.1000	113,815.00	1,315.08

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100.0000	ECOLAB INC	5,610.43	57.8100	5,781.00	170.57
4,700.0000	EDISON INTERNATIONAL	181,419.99	41.4000	194,580.00	13,160.01
7,100.0000	EL PASO CORP	135,940.69	26.5700	188,647.00	52,706.31
3,700.0000	EL PASO ELECTRIC CO	101,861.02	34.6400	128,168.00	26,306.98
3,200.0000	ELECTRONIC ARTS INC	72,997.05	20.6000	65,920.00	7,077.05-
4,160.0000	ENCORE CAPITAL GROUP INC	99,683.30	21.2600	88,441.60	11,241.70-
300.0000	ENERGEN CORP	14,477.98	50.0000	15,000.00	522.02
4,402.0000	ENERSYS	121,136.18	25.9700	114,319.94	6,816.24-
2,900.0000	ENTERGY CORP	207,219.60	73.0500	211,845.00	4,625.40
1,250.0000	ENTERTAINMENT PROPERTIES TRUST	57,812.51	43.7100	54,637.50	3,175.01-
600.0000	EQUITY RESIDENTIAL	33,372.82	57.0300	34,218.00	845.18
2,211.0000	ESCO TECHNOLOGIES INC	79,092.65	28.7800	63,632.58	15,460.07-
500.0000	ESSEX PROPERTY TRUST INC	63,687.41	140.5100	70,255.00	6,567.59
4,300.0000	EXELON CORP	179,052.00	43.3700	186,491.00	7,439.00
5,510.0000	EZCORP INC	149,486.30	26.3700	145,298.70	4,187.60-
13,200.0000	EXXON MOBIL CORP	995,354.71	84.7600	1,118,832.00	123,477.29
100.0000	FLIR SYSTEMS INC	2,433.49	25.0700	2,507.00	73.51
4,979.0000	FNB CORP/PA	48,893.78	11.3100	56,312.49	7,418.71

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800.0000	FAMILY DOLLAR STORES INC	43,308.17	57.6600	46,128.00	2,819.83
800.0000	FASTENAL CO	32,992.37	43.6100	34,888.00	1,895.63
300.0000	FEDERAL REALTY INVESTMENT TRUS	25,482.31	90.7500	27,225.00	1,742.69
13,700.0000	FIFTH THIRD BANCORP	193,542.82	12.7200	174,264.00	19,278.82-
4,200.0000	FIRST CASH FINANCIAL SERVICES	130,342.60	35.0900	147,378.00	17,035.40
7,388.0000	FIRST MIDWEST BANCORP INC/IL	79,988.45	10.1300	74,840.44	5,148.01-
4,500.0000	FIRST NIAGARA FINANCIAL GROUP	38,166.39	8.6300	38,835.00	668.61
2,800.0000	FLOWERS FOODS INC	54,806.75	18.9800	53,144.00	1,662.75-
2,200.0000	FLUSHING FINANCIAL CORP	30,800.00	12.6300	27,786.00	3,014.00-
2,841.0000	FOOT LOCKER INC	55,740.43	23.8400	67,729.44	11,989.01
1,500.0000	FOSSIL INC	118,490.58	79.3600	119,040.00	549.42
300.0000	FRANKLIN RESOURCES INC	30,918.37	96.0600	28,818.00	2,100.37-
4,400.0000	FREEPORT-MCMORAN COPPER & GOLD	217,573.55	36.7900	161,876.00	55,697.55-
2,850.0000	HB FULLER CO	58,481.98	23.1100	65,863.50	7,381.52
6,300.0000	FULTON FINANCIAL CORP	65,204.93	9.8100	61,803.00	3,401.93-
550.0000	G&K SERVICES INC	17,000.50	29.1100	16,010.50	990.00-
1,800.0000	GAP INC/THE	35,947.98	18.5500	33,390.00	2,557.98-
1,600.0000	GARDNER DENVER INC	112,074.06	77.0600	123,296.00	11,221.94

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100.0000	GARTNER INC	3,588.49	34.7700	3,477.00	111.49-
7,024.0000	GENERAL CABLE CORP	238,772.13	25.0100	175,670.24	63,101.89-
17,400.0000	GENERAL ELECTRIC CO	325,214.32	17.9100	311,634.00	13,580.32-
100.0000	GENUINE PARTS CO	6,027.47	61.2000	6,120.00	92.53
3,700.0000	GILEAD SCIENCES INC	144,355.40	40.9300	151,441.00	7,085.60
1,700.0000	GLOBAL PAYMENTS INC	78,557.00	47.3800	80,546.00	1,989.00
14,800.0000	GOODYEAR TIRE & RUBBER CO/THE	230,895.81	14.1700	209,716.00	21,179.81-
400.0000	WR GRACE & CO	16,158.42	45.9200	18,368.00	2,209.58
2,600.0000	GRACO INC	109,203.52	40.8900	106,314.00	2,889.52-
100.0000	WW GRAINGER INC	18,812.00	187.1900	18,719.00	93.00-
3,200.0000	GREEN MOUNTAIN COFFEE ROASTERS	227,122.38	44.8500	143,520.00	83,602.38-
1,250.0000	HCC INSURANCE HOLDINGS INC	36,175.02	27.5000	34,375.00	1,800.02-
4,550.0000	HMS HOLDINGS CORP	105,230.51	31.9800	145,509.00	40,278.49
2,700.0000	HALLIBURTON CO	118,996.33	34.5100	93,177.00	25,819.33-
500.0000	HANCOCK HOLDING CO	13,964.95	31.9700	15,985.00	2,020.05
3,800.0000	HANGER ORTHOPEDIC GROUP INC	74,605.94	18.6900	71,022.00	3,583.94-
1,700.0000	HANSEN NATURAL CORP	154,737.81	92.1400	156,638.00	1,900.19
5,089.0000	HARSCO CORP	133,454.75	20.5800	104,731.62	28,723.13-

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5,500.0000	HEALTH NET INC	150,095.00	30.4200	167,310.00	17,215.00
4,470.0000	HECLA MINING CO	28,534.73	5.2300	23,378.10	5,156.63-
1,600.0000	HJ HEINZ CO	79,136.01	54.0400	86,464.00	7,327.99
500.0000	HERSHEY CO/THE	29,203.31	61.7800	30,890.00	1,686.69
1,900.0000	HORMEL FOODS CORP	53,432.99	29.2900	55,651.00	2,218.01
3,300.0000	HOSPITALITY PROPERTIES TRUST	82,779.56	22.9800	75,834.00	6,945.56-
1,367.0000	HUB GROUP INC	49,619.62	32.4300	44,331.81	5,287.81-
1,900.0000	HUMANA INC	114,517.83	87.6100	166,459.00	51,941.17
24,000.0000	HUNTINGTON BANCSHARES INC/OH	166,113.84	5.4900	131,760.00	34,353.84-
1,800.0000	ILLUMINA INC	102,435.72	30.4800	54,864.00	47,571.72-
4,485.0000	IMPAX LABORATORIES INC	105,495.84	20.1700	90,462.45	15,033.39-
2,200.0000	INFORMATICA CORP	101,705.78	36.9300	81,246.00	20,459.78-
3,950.0000	INSIGHT ENTERPRISES INC	53,751.04	15.2900	60,395.50	6,644.46
29,973.0000	INTEGRATED DEVICE TECHNOLOGY I	199,620.17	5.4600	163,652.58	35,967.59-
20,000.0000	INTEL CORP	434,715.00	24.2500	485,000.00	50,285.00
1,600.0000	INTERNATIONAL BUSINESS MACHINE	234,816.00	183.8800	294,208.00	59,392.00
400.0000	INTERNATIONAL FLAVORS & FRAGRA	23,294.33	52.4200	20,968.00	2,326.33-
100.0000	INTUITIVE SURGICAL INC	44,717.68	463.0100	46,301.00	1,583.32

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5,300.0000	IRON MOUNTAIN INC	174,015.13	30.8000	163,240.00	10,775.13-
16,800.0000	JPMORGAN CHASE & CO	712,656.00	33.2500	558,600.00	154,056.00-
82.0000	JACK IN THE BOX INC	1,732.65	20.9000	1,713.80	18.85-
200.0000	JOHNSON & JOHNSON	12,761.29	65.5800	13,116.00	354.71
800.0000	KANSAS CITY SOUTHERN	51,565.03	68.0100	54,408.00	2,842.97
400.0000	KELLOGG CO	21,863.94	50.5700	20,228.00	1,635.94-
2,150.0000	KENNAMETAL INC	84,839.00	36.5200	78,518.00	6,321.00-
25,400.0000	KEYCORP	224,825.73	7.6900	195,326.00	29,499.73-
9,500.0000	KROGER CO/THE	215,651.78	24.2200	230,090.00	14,438.22
2,570.0000	LKQ CORP	61,369.56	30.0800	77,305.60	15,936.04
2,598.0000	LSB INDUSTRIES INC	80,903.90	28.0300	72,821.94	8,081.96-
2,150.0000	LTC PROPERTIES INC	59,028.53	30.8600	66,349.00	7,320.47
5,079.0000	LA-Z-BOY INC	46,805.65	11.9000	60,440.10	13,634.45
900.0000	LABORATORY CORP OF AMERICA HOL	83,263.15	85.9700	77,373.00	5,890.15-
1,000.0000	LAKELAND FINANCIAL CORP	21,460.00	25.8700	25,870.00	4,410.00
596.0000	LANCASTER COLONY CORP	38,648.09	69.3400	41,326.64	2,678.55
2,035.0000	LANDSTAR SYSTEM INC	85,667.82	47.9200	97,517.20	11,849.38
700.0000	ESTEE LAUDER COS INC/THE	61,300.01	112.3200	78,624.00	17,323.99

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1,850.0000	LEXMARK INTERNATIONAL INC	64,669.31	33.0700	61,179.50	3,489.81-
900.0000	LIFE TIME FITNESS INC	36,891.04	46.7500	42,075.00	5,183.96
1,000.0000	ELI LILLY & CO	37,801.78	41.5600	41,560.00	3,758.22
6,000.0000	LTD BRANDS INC	244,302.63	40.3500	242,100.00	2,202.63-
4,600.0000	LINCOLN NATIONAL CORP	116,934.82	19.4200	89,332.00	27,602.82-
2,100.0000	LOCKHEED MARTIN CORP	148,064.91	80.9000	169,890.00	21,825.09
1,385.0000	LUFKIN INDUSTRIES INC	92,113.88	67.3100	93,224.35	1,110.47
2,065.0000	MB FINANCIAL INC	35,765.80	17.1000	35,311.50	454.30-
5,400.0000	MFA FINANCIAL INC	44,224.98	6.7200	36,288.00	7,936.98-
200.0000	MACERICH CO/THE	9,957.28	50.6000	10,120.00	162.72
700.0000	MACK-CALI REALTY CORP	23,142.00	26.6900	18,683.00	4,459.00-
5,705.0000	MASTEC INC	104,957.66	17.3700	99,095.85	5,861.81-
300.0000	MATTEL INC	8,381.24	27.7600	8,328.00	53.24-
2,659.0000	MAXIMUS INC	87,661.59	41.3500	109,949.65	22,288.06
3,500.0000	MCDONALD'S CORP	284,808.01	100.3300	351,155.00	66,346.99
3,700.0000	MCGRAW-HILL COS INC/THE	148,626.97	44.9700	166,389.00	17,762.03
1,700.0000	MCKESSON CORP	126,384.06	77.9100	132,447.00	6,062.94
1,785.0000	MICROS SYSTEMS INC	80,119.90	46.5800	83,145.30	3,025.40

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11,700.0000	MICROSOFT CORP	318,545.25	25.9600	303,732.00	14,813.25-
200.0000	MICROCHIP TECHNOLOGY INC	6,745.33	36.6300	7,326.00	580.67
4,655.0000	MICROSEMI CORP	106,599.51	16.7500	77,971.25	28,628.26-
370.0000	MIDDLEBY CORP	34,210.05	94.0400	34,794.80	584.75
1,000.0000	MINERALS TECHNOLOGIES INC	65,410.00	56.5300	56,530.00	8,880.00-
991.0000	MONRO MUFFLER BRAKE INC	34,278.69	38.7900	38,440.89	4,162.20
200.0000	MONSANTO CO	13,560.68	70.0700	14,014.00	453.32
3,400.0000	MOODY'S CORP	110,285.21	33.6800	114,512.00	4,226.79
2,150.0000	MOOG INC	85,570.00	43.9300	94,449.50	8,879.50
2,335.0000	MULTI-FINELINE ELECTRONIX INC	60,680.15	20.5500	47,984.25	12,695.90-
4,000.0000	MURPHY OIL CORP	271,007.46	55.7400	222,960.00	48,047.46-
1,800.0000	MYERS INDUSTRIES INC	17,532.00	12.3400	22,212.00	4,680.00
100.0000	MYLAN INC/PA	2,457.12	21.4600	2,146.00	311.12-
6,872.0000	NATIONAL PENN BANCSHARES INC	55,182.17	8.4400	57,999.68	2,817.51
6,099.0000	NAVIGANT CONSULTING INC	56,110.79	11.4100	69,589.59	13,478.80
1,300.0000	NETFLIX INC	192,291.24	69.2900	90,077.00	102,214.24-
11,890.0000	NEWPARK RESOURCES INC	108,310.27	9.5000	112,955.00	4,644.73
100.0000	NIKE INC	9,451.16	96.3700	9,637.00	185.84

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400.0000	NORDSTROM INC	20,044.65	49.7100	19,884.00	160.65-
1,500.0000	NORFOLK SOUTHERN CORP	111,744.90	72.8600	109,290.00	2,454.90-
3,700.0000	NORTHROP GRUMMAN CORP	217,550.17	58.4800	216,376.00	1,174.17-
1,000.0000	OCEANEERING INTERNATIONAL INC	36,815.03	46.1300	46,130.00	9,314.97
300.0000	OIL STATES INTERNATIONAL INC	20,635.02	76.3700	22,911.00	2,275.98
1,800.0000	OLD DOMINION FREIGHT LINE INC	57,582.00	40.5300	72,954.00	15,372.00
3,300.0000	OMEGA HEALTHCARE INVESTORS INC	55,032.65	19.3500	63,855.00	8,822.35
200.0000	ONEOK INC	14,231.48	86.6900	17,338.00	3,106.52
2,015.0000	ONYX PHARMACEUTICALS INC	83,629.21	43.9500	88,559.25	4,930.04
950.0000	OXFORD INDUSTRIES INC	24,329.50	45.1200	42,864.00	18,534.50
4,800.0000	PNC FINANCIAL SERVICES GROUP I	293,673.84	57.6700	276,816.00	16,857.84-
3,000.0000	PANTRY INC/THE	51,316.43	11.9700	35,910.00	15,406.43-
1,250.0000	PAR PHARMACEUTICAL COS INC	35,099.33	32.7300	40,912.50	5,813.17
300.0000	PATTERSON-UTI ENERGY INC	7,907.51	19.9800	5,994.00	1,913.51-
3,150.0000	PEP BOYS-MANNY MOE & JACK	39,798.48	11.0000	34,650.00	5,148.48-
1,500.0000	PERRIGO CO	139,019.26	97.3000	145,950.00	6,930.74
12,269.0000	PETROQUEST ENERGY INC	106,664.53	6.6000	80,975.40	25,689.13-
22,000.0000	PFIZER INC	405,605.06	21.6400	476,080.00	70,474.94

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3,908.0000	PIER 1 IMPORTS INC	41,034.00	13.9300	54,438.44	13,404.44
1,600.0000	POLARIS INDUSTRIES INC	93,863.74	55.9800	89,568.00	4,295.74-
3,752.0000	POLYCOM INC	78,475.59	16.3000	61,157.60	17,317.99-
1,608.0000	PORTFOLIO RECOVERY ASSOCIATES	120,921.63	67.5200	108,572.16	12,349.47-
400.0000	PRAXAIR INC	40,899.26	106.9000	42,760.00	1,860.74
300.0000	PRECISION CASTPARTS CORP	49,375.90	164.7900	49,437.00	61.10
300.0000	PRICELINE.COM INC	137,268.95	467.7100	140,313.00	3,044.05
630.0000	PRICESMART INC	45,019.59	69.5900	43,841.70	1,177.89-
2,400.0000	PROCTER & GAMBLE CO/THE	154,392.01	66.7100	160,104.00	5,711.99
2,767.0000	PROGRESS SOFTWARE CORP	74,814.29	19.3500	53,541.45	21,272.84-
1,608.0000	PROSPERITY BANCSHARES INC	63,162.25	40.3500	64,882.80	1,720.55
6,200.0000	PUBLIC SERVICE ENTERPRISE GROU	197,222.00	33.0100	204,662.00	7,440.00
600.0000	PUBLIC STORAGE	74,936.28	134.4600	80,676.00	5,739.72
200.0000	QUALCOMM INC	10,776.69	54.7000	10,940.00	163.31
10,613.0000	RF MICRO DEVICES INC	77,358.95	5.4000	57,310.20	20,048.75-
1,700.0000	RANGE RESOURCES CORP	109,006.01	61.9400	105,298.00	3,708.01-
1,067.0000	RAVEN INDUSTRIES INC	57,955.14	61.9000	66,047.30	8,092.16
1,950.0000	RAYONIER INC	77,057.65	44.6300	87,028.50	9,970.85

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2,000.0000	RAYTHEON CO	92,680.00	48.3800	96,760.00	4,080.00
1,900.0000	REGENERON PHARMACEUTICALS INC	108,987.07	55.4300	105,317.00	3,670.07-
2,500.0000	REGIS CORP	44,097.11	16.5500	41,375.00	2,722.11-
26,500.0000	REGIONS FINANCIAL CORP	88,036.12	4.3000	113,950.00	25,913.88
2,600.0000	REYNOLDS AMERICAN INC	96,638.21	41.4200	107,692.00	11,053.79
100.0000	ROCKWELL AUTOMATION INC	7,929.61	73.3700	7,337.00	592.61-
4,350.0000	ROLLINS INC	81,005.34	22.2200	96,657.00	15,651.66
2,000.0000	ROSS STORES INC	72,491.25	47.5300	95,060.00	22,568.75
1,500.0000	ROYAL GOLD INC	110,901.12	67.4300	101,145.00	9,756.12-
6,750.0000	RUBY TUESDAY INC	62,842.88	6.9000	46,575.00	16,267.88-
2,650.0000	RYDER SYSTEM INC	139,496.00	53.1400	140,821.00	1,325.00
1,850.0000	S&T BANCORP INC	41,791.51	19.5500	36,167.50	5,624.01-
900.0000	SY BANCORP INC	22,095.00	20.5300	18,477.00	3,618.00-
5,900.0000	SAFEWAY INC	132,690.99	21.0400	124,136.00	8,554.99-
2,715.0000	SALIX PHARMACEUTICALS LTD	121,826.17	47.8500	129,912.75	8,086.58
10,000.0000	SARA LEE CORP	178,002.93	18.9200	189,200.00	11,197.07
200.0000	HENRY SCHEIN INC	13,052.69	64.4300	12,886.00	166.69-
3,000.0000	SEMPRA ENERGY	158,539.13	55.0000	165,000.00	6,460.87

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500.0000	SIMON PROPERTY GROUP INC	61,164.07	128.9400	64,470.00	3,305.93
3,069.0000	SKYWORKS SOLUTIONS INC	81,663.42	16.2200	49,779.18	31,884.24-
3,600.0000	SPARTAN STORES INC	61,020.01	18.5000	66,600.00	5,579.99
12,020.0000	SPECTRANETICS CORP	62,023.20	7.2200	86,784.40	24,761.20
2,700.0000	STANDEX INTERNATIONAL CORP	80,757.01	34.1700	92,259.00	11,501.99
100.0000	STARBUCKS CORP	4,303.40	46.0100	4,601.00	297.60
10,150.0000	STEELCASE INC	91,012.64	7.4600	75,719.00	15,293.64-
800.0000	STERICYCLE INC	67,703.65	77.9200	62,336.00	5,367.65-
1,800.0000	STERIS CORP	65,628.01	29.8200	53,676.00	11,952.01-
1,525.0000	STIFEL FINANCIAL CORP	63,074.00	32.0500	48,876.25	14,197.75-
3,513.0000	SYKES ENTERPRISES INC	71,173.39	15.6600	55,013.58	16,159.81-
9,500.0000	SYMANTEC CORP	182,140.14	15.6500	148,675.00	33,465.14-
470.0000	SYNAPTICS INC	14,525.40	30.1500	14,170.50	354.90-
11,228.0000	TCF FINANCIAL CORP	146,176.50	10.3200	115,872.96	30,303.54-
800.0000	TJX COS INC	49,432.19	64.5500	51,640.00	2,207.81
400.0000	TECHNE CORP	30,433.77	68.2600	27,304.00	3,129.77-
1,800.0000	TEMPUR-PEDIC INTERNATIONAL INC	109,985.05	52.5300	94,554.00	15,431.05-
7,600.0000	TESORO CORP	178,283.53	23.3600	177,536.00	747.53-

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4,170.0000	THORATEC CORP	138,510.47	33.5600	139,945.20	1,434.73
1,500.0000	TIBCO SOFTWARE INC	34,736.20	23.9100	35,865.00	1,128.80
1,600.0000	TIDEWATER INC	86,144.00	49.3000	78,880.00	7,264.00-
2,100.0000	TIFFANY & CO	144,199.12	66.2600	139,146.00	5,053.12-
2,000.0000	TIMKEN CO	72,624.42	38.7100	77,420.00	4,795.58
1,950.0000	TORCHMARK CORP	77,662.00	43.3900	84,610.50	6,948.50
1,475.0000	TORO CO/THE	86,529.80	60.6600	89,473.50	2,943.70
2,765.0000	TRACTOR SUPPLY CO	139,047.64	70.1500	193,964.75	54,917.11
1,450.0000	TRIUMPH GROUP INC	71,932.19	58.4500	84,752.50	12,820.31
3,750.0000	TUPPERWARE BRANDS CORP	203,165.26	55.9700	209,887.50	6,722.24
7,100.0000	US BANCORP	183,870.62	27.0500	192,055.00	8,184.38
5,637.0000	URS CORP	229,750.24	35.1200	197,971.44	31,778.80-
1,150.0000	UNISOURCE ENERGY CORP	41,216.01	36.9200	42,458.00	1,241.99
1,200.0000	UNITED BANKSHARES INC	35,040.01	28.2700	33,924.00	1,116.01-
5,290.0000	UNITED STATIONERS INC	167,966.47	32.5600	172,242.40	4,275.93
980.0000	UNITED THERAPEUTICS CORP	61,155.09	47.2500	46,305.00	14,850.09-
4,900.0000	UNITEDHEALTH GROUP INC	181,513.57	50.6800	248,332.00	66,818.43
3,100.0000	UNUM GROUP	62,378.20	21.0700	65,317.00	2,938.80

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1,899.0000	VALASSIS COMMUNICATIONS INC	50,810.95	19.2300	36,517.77	14,293.18-
10,600.0000	VALERO ENERGY CORP	244,646.30	21.0500	223,130.00	21,516.30-
5,089.0000	VALLEY NATIONAL BANCORP	68,919.76	12.3700	62,950.93	5,968.83-
3,350.0000	VECTREN CORP	85,022.99	30.2300	101,270.50	16,247.51
10,800.0000	VERIZON COMMUNICATIONS INC	386,950.57	40.1200	433,296.00	46,345.43
2,600.0000	VERTEX PHARMACEUTICALS INC	115,676.48	33.2100	86,346.00	29,330.48-
2,150.0000	VIAD CORP	54,760.50	17.4800	37,582.00	17,178.50-
500.0000	WSFS FINANCIAL CORP	23,720.00	35.9600	17,980.00	5,740.00-
1,425.0000	WABTEC CORP/DE	80,380.03	69.9500	99,678.75	19,298.72
2,014.0000	WADDELL & REED FINANCIAL INC	67,359.22	24.7700	49,886.78	17,472.44-
7,000.0000	WALGREEN CO	276,552.88	33.0600	231,420.00	45,132.88-
2,200.0000	WASTE CONNECTIONS INC	73,373.05	33.1400	72,908.00	465.05-
3,000.0000	WATSON PHARMACEUTICALS INC	198,382.15	60.3400	181,020.00	17,362.15-
200.0000	WEIGHT WATCHERS INTERNATIONAL	14,071.75	55.0100	11,002.00	3,069.75-
19,700.0000	WELLS FARGO & CO	610,503.00	27.5600	542,932.00	67,571.00-
2,050.0000	WERNER ENTERPRISES INC	46,330.01	24.1000	49,405.00	3,074.99
250.0000	WESTAMERICA BANCORPORATION	13,867.50	43.9000	10,975.00	2,892.50-
100.0000	WHOLE FOODS MARKET INC	6,262.78	69.5800	6,958.00	695.22

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500.0000	JOHN WILEY & SONS INC	24,715.43	44.4000	22,200.00	2,515.43-
2,678.0000	WOODWARD INC	99,502.75	40.9300	109,610.54	10,107.79
2,375.0000	WORLD FUEL SERVICES CORP	88,148.35	41.9800	99,702.50	11,554.15
2,000.0000	WYNN RESORTS LTD	245,644.37	110.4900	220,980.00	24,664.37-
800.0000	YUM! BRANDS INC	39,536.91	59.0100	47,208.00	7,671.09
86,700.0000	BRAMBLES LTD NPV	632,767.47	7.3404	636,415.45	3,647.98
19,359.0000	WOODSIDE PETROLEUM NPV	836,664.73	31.3916	607,710.45	228,954.28-
14,800.0000	ADIDAS AG	978,649.99	65.2450	965,626.28	13,023.71-
18,200.0000	SAP AG ORD NPV	925,984.76	53.0294	965,135.58	39,150.82
6,500.0000	BAYER AG ORD NPV	480,349.70	64.1286	416,835.97	63,513.73-
13,900.0000	BASF SE	1,119,039.18	69.9573	972,406.52	146,632.66-
13,800.0000	DAIMLER AG ORD NPV (REGD)	902,238.53	44.0332	607,658.82	294,579.71-
9,100.0000	SIEMENS AG NPV REGD	1,137,429.14	95.9852	873,465.42	263,963.72-
78,400.0000	INFINEON TECHNOLOGIES ORD NPV	812,933.20	7.5500	591,923.17	221,010.03-
47,203.0000	BANCO SANTANDER SA	502,042.06	7.6201	359,693.49	142,348.57-
9,622.0000	DANONE EUR0.25 (POST SUBDIVISION)	606,952.69	63.0511	606,678.12	274.57-
7,430.0000	L'OREAL EUR0.2	864,687.28	104.7607	778,372.04	86,315.24-

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6,160.0000	LVMH MOET HENNESSY EUR0.30	1,008,959.94	142.0176	874,828.48	134,131.46-
8,300.0000	TECHNIP SA EUR	769,419.17	94.2716	782,454.72	13,035.55
10,800.0000	DASSAULT SYSTEMES SA EUR1	817,454.71	80.3944	868,259.84	50,805.13
12,000.0000	SANOFI	837,019.30	73.6700	884,040.15	47,020.85
37,450.0000	AXA EUR2.29	625,501.04	13.0399	488,344.88	137,156.16-
20,900.0000	SAIPEM EUR1	1,032,934.47	42.6442	891,264.35	141,670.12-
14,400.0000	LUXOTTICA GROUP EUR0.06	440,457.71	28.1698	405,645.91	34,811.80-
7,450.0000	DAEWOO SHIPBUILDING GDR REP 2 ORD KRW500	511,534.38	41.9250	312,341.25	199,193.13-
23,200.0000	ROYAL DUTCH SHELL PLC A SHS	795,643.90	36.5429	847,795.80	52,151.90
12,900.0000	UNILEVER NV CVA EUR0.16	403,229.68	34.4918	444,944.81	41,715.13
24,300.0000	ASML HLDG NV EUR0.09	942,130.32	42.1574	1,024,425.34	82,295.02
9,300.0000	JULIUS BAER GRUPPE AG	437,013.20	39.2899	365,396.21	71,616.99-
2,900.0000	SYNGENTA AG CHF0.1	850,928.01	294.0861	852,849.96	1,921.95
44,500.0000	ABB LTD CHF1.03 (REGD)	972,927.82	18.9070	841,364.56	131,563.26-
5,505.0000	ROCHE HLDG AG GENUSSCHEINE NPV	823,662.00	170.2491	937,221.69	113,559.69
8,800.0000	NESTLE SA	516,897.33	57.7478	508,180.94	8,716.39-
1,940.0000	SWATCH GROUP CHF2.25 (BR)	867,494.91	375.8956	729,237.51	138,257.40-

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15,708.0000	ANGLO AMERICAN USD0.54(POST CONSOLIDATION)	820,307.19	36.9720	580,756.79	239,550.40-
67,900.0000	WPP PLC ORD GBP0.10	801,591.01	10.4979	712,810.50	88,780.51-
5,934,000.0000	ROLLS ROYCE HOLDINGS C SHS ENTITLEMENT (JAN 2012)	0.00	0.0015	9,222.03	9,222.03
86,000.0000	ROLLS-ROYCE HLDGS PLC ORD GBP0.20	843,932.56	11.6013	997,716.66	153,784.10
33,100.0000	ANTOFAGASTA ORD GBP0.05	626,474.73	18.8823	625,004.63	1,470.10-
25,900.0000	SCHRODERS (NEW) ORD GBP1	752,208.71	20.4208	528,900.64	223,308.07-
70,400.0000	PRUDENTIAL PLC GBP0.05	839,715.70	9.9229	698,574.17	141,141.53-
15,250.0000	RIO TINTO PLC	1,071,204.03	48.5656	740,625.78	330,578.25-
34,800.0000	BG GROUP PLC ORD GBP0.10	706,120.68	21.3921	744,448.09	38,327.41
34,700.0000	GLAXOSMITHKLINE ORD GBP0.25	701,804.58	22.8685	793,539.78	91,735.20
51,500.0000	PING AN INSURANCE SHS	335,738.41	6.5923	339,505.06	3,766.65
113,600.0000	WYNN MACAU LTD	277,576.79	2.5107	285,221.33	7,644.54
106,000.0000	ANHUI CONCH CEMENT CO LTD	316,084.38	2.9678	314,590.68	1,493.70-
16,700.0000	HONG KONG EXCHANGES & CLEARING HKD1	269,731.63	15.9786	266,843.92	2,887.71-
50,000.0000	WEICHAI POWER CO 'H' CNY1	307,770.48	4.9184	245,924.86	61,845.62-
15,600.0000	CANON INC NPV	749,725.80	44.3202	691,395.91	58,329.89-

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SHARES/ PAR_VALUE	SECURITY_DESCRIPTION	COST	PRICE	MARKET _VALUE	UNREALIZED _GAIN/LOSS
8,500.0000	FANUC CORP	1,306,886.12	153.1063	1,301,403.73	5,482.39-
50,300.0000	MITSUI & CO Y50	832,906.20	15.5575	782,546.16	50,360.04-
84,600.0000	NISSAN MOTOR CO Y50	806,310.33	8.9940	760,894.22	45,416.11-
29,000.0000	SUMITOMO REALTY & DEV CO NPV	693,311.14	17.5201	508,084.24	185,226.90-
116,000.0000	TORAY INDUSTRIES INC Y50	693,668.70	7.1614	830,725.26	137,056.56
193,000.0000	SINGAPORE TELECOMMUNICATIONS SGD0.15 (POST RE-ORGANIZATION)	459,505.87	2.3830	459,931.36	425.49
37,516.0000	DBS HLDGS SGD1	419,366.24	8.8844	333,308.39	86,057.85-
2,400.0000	ALTERRA CAPITAL HOLDINGS LTD	51,935.99	23.6300	56,712.00	4,776.01
2,650.0000	ARGO GROUP INTERNATIONAL HOLDINGS LTD COM	99,242.50	28.9600	76,744.00	22,498.50-
2,800.0000	ACCENTURE PLC IRELAND SHS CL A	158,486.84	53.2300	149,044.00	9,442.84-
2,300.0000	COVIDIEN PLC	116,191.57	45.0100	103,523.00	12,668.57-
200.0000	ENSTAR GROUP LIMITED SHS	16,916.01	98.2000	19,640.00	2,723.99
1,900.0000	GENPACT LTD	28,940.77	14.9500	28,405.00	535.77-
4,800.0000	HERBALIFE LTD USD COM SHS	175,390.40	51.6700	248,016.00	72,625.60
1,550.0000	SIGNET JEWELERS LIMITED SHS	67,270.01	43.9600	68,138.00	867.99
3,300.0000	ACE LIMITED SHS	209,680.99	70.1200	231,396.00	21,715.01
96,000.0000	WAL-MART DE MEXICO SAB DE CV SER'V'NPV	283,458.24	2.7394	262,987.31	20,470.93-

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115,359.0000	GRUPO MEXICO SAB DE CV	427,835.20	2.6133	301,471.67	126,363.53-
2,457.0000	MELLANOX TECHNOLOGIES LTD SHS	66,426.05	32.4900	79,827.93	13,401.88
27,300.0000	CENOVUS ENERGY INC	914,350.12	33.2236	907,006.14	7,343.98-
10,150.0000	AGRIUM INC	926,705.65	67.1544	681,617.48	245,088.17-
10,900.0000	CANADIAN PACIFIC RAILWAY LTD	727,632.03	67.7731	738,727.23	11,095.20
200.0000	LYONDELLBASELL INDU-CL A-W/I	6,472.62	32.4900	6,498.00	25.38
200.0000	NIELSEN HOLDINGS N.V.	5,924.32	29.6900	5,938.00	13.68
2,072.0000	VISTAPRINT NV	82,259.28	30.6000	63,403.20	18,856.08-
500.0000	COPA HOLDINGS S A CL A	31,239.41	58.6700	29,335.00	1,904.41-
7,475.0000	NOVO-NORDISK AS DKK1	927,337.95	115.2767	861,694.04	65,643.91-
31,800.0000	SUBSEA 7 SA	782,348.39	18.5993	591,459.38	190,889.01-
65,650.0000	VOLVO (AB) SER B NPV (POST SPLIT)	1,157,176.64	10.9842	721,112.86	436,063.78-
69,240.0000	ERICSSON (L.M.) TELEFONAKTIEBOLAGET SEK1 SER B	804,882.75	10.2694	711,055.10	93,827.65-
1,678.0000	ACME PACKET INC	62,561.94	30.9100	51,866.98	10,694.96-
5,520.0000	ACORDA THERAPEUTICS INC	150,446.90	23.8400	131,596.80	18,850.10-
17,700.0000	ACTIVISION BLIZZARD INC	205,501.85	12.3200	218,064.00	12,562.15
1,690.0000	AEROVIRONMENT INC	54,252.15	31.4700	53,184.30	1,067.85-

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900.0000	ALLIED NEVADA GOLD CORP	32,354.82	30.2800	27,252.00	5,102.82-
2,138.0000	AMERICAN PUBLIC EDUCATION INC	79,111.55	43.2800	92,532.64	13,421.09
1,600.0000	AMERIPRISE FINANCIAL INC	92,080.00	49.6400	79,424.00	12,656.00-
14,300.0000	ANGLO AMERICAN PLC ADR	373,387.30	18.4860	264,349.80	109,037.50-
2,020.0000	ARUBA NETWORKS INC	45,453.59	18.5200	37,410.40	8,043.19-
4,975.0000	BAIDU INC/CHINA ADR	584,190.40	116.4700	579,438.25	4,752.15-
14,928.0000	BANCO BRADESCO SA ADR	295,384.70	16.6800	248,999.04	46,385.66-
4,524.0000	BBCN BANCORP INC	38,845.50	9.4500	42,751.80	3,906.30
3,300.0000	BIOMED REALTY TRUST INC	61,545.00	18.0800	59,664.00	1,881.00-
5,485.0000	BODY CENTRAL CORP	121,135.96	24.9600	136,905.60	15,769.64
5,900.0000	BROOKFIELD RESIDENTIAL PROPERTIES INC	50,275.39	7.8100	46,079.00	4,196.39-
10,500.0000	CBS CORP	249,355.94	27.1400	284,970.00	35,614.06
300.0000	CBRE GROUP INC CL A	6,882.33	15.2200	4,566.00	2,316.33-
500.0000	CF INDUSTRIES HOLDINGS INC	68,120.43	144.9800	72,490.00	4,369.57
1,051.0000	CRA INTERNATIONAL INC	24,709.01	19.8400	20,851.84	3,857.17-
4,365.0000	CYS INVTS INC	56,072.47	13.1400	57,356.10	1,283.63

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2,564.0000	CAMPUS CREST COMMUNITIES INC	35,947.28	10.0600	25,793.84	10,153.44-
2,385.0000	CAPELLA EDUCATION CO	131,432.49	36.0500	85,979.25	45,453.24-
100.0000	CAREFUSION CORP	2,644.41	25.4100	2,541.00	103.41-
2,354.0000	CAVIUM INC	89,583.38	28.4300	66,924.22	22,659.16-
2,200.0000	CELANESE CORP	90,360.61	44.2700	97,394.00	7,033.39
1,100.0000	CHARTER COMMUNICATIONS INC	55,599.45	56.9400	62,634.00	7,034.55
900.0000	CHIPOTLE MEXICAN GRILL INC	238,429.09	337.7400	303,966.00	65,536.91
11,400.0000	CITIGROUP INC	439,644.67	26.3100	299,934.00	139,710.67-
5,200.0000	COCA-COLA ENTERPRISES INC	132,117.73	25.7800	134,056.00	1,938.27
155.0000	COLONY FINANCIAL INC	2,317.16	15.7100	2,435.05	117.89
4,425.0000	COMSCORE INC	96,256.41	21.2000	93,810.00	2,446.41-
2,355.0000	CONSTANT CONTACT INC	55,272.18	23.2100	54,659.55	612.63-
1,725.0000	DSW INC	68,701.75	44.2100	76,262.25	7,560.50
11,050.0000	DANA HOLDING CORP	176,903.39	12.1500	134,257.50	42,645.89-
8,400.0000	DELTA AIR LINES INC	73,113.60	8.0900	67,956.00	5,157.60-
5,765.0000	DEXCOM INC	64,452.41	9.3100	53,672.15	10,780.26-
900.0000	DIGITAL REALTY TRUST INC	56,007.95	66.6700	60,003.00	3,995.05
1,500.0000	DISH NETWORK CORP	39,016.79	28.4800	42,720.00	3,703.21

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8,500.0000	DISCOVER FINANCIAL SERVICES	204,802.07	24.0000	204,000.00	802.07-
10,700.0000	DIRECTV	441,337.33	42.7600	457,532.00	16,194.67
400.0000	DOLLAR GENERAL CORP	15,973.91	41.1400	16,456.00	482.09
3,000.0000	DOLLAR TREE INC	198,698.75	83.1100	249,330.00	50,631.25
900.0000	DOMTAR CORP	68,328.00	79.9600	71,964.00	3,636.00
100.0000	DRESSER-RAND GROUP INC	4,819.30	49.9100	4,991.00	171.70
800.0000	EQT CORP	44,696.84	54.7900	43,832.00	864.84-
10,100.0000	EMBRAER SA ADR	296,940.00	25.2200	254,722.00	42,218.00-
1,591.0000	ENSIGN GROUP INC/THE	40,909.90	24.5000	38,979.50	1,930.40-
566.0000	EQUITY LIFESTYLE PROPERTIES IN	34,811.98	66.6900	37,746.54	2,934.56
1,150.0000	EXPEDIA INC	30,869.22	29.0200	33,373.00	2,503.78
1,710.0000	FINANCIAL ENGINES INC	42,147.46	22.3300	38,184.30	3,963.16-
4,331.0000	FINISAR CORP	94,936.76	16.7450	72,522.60	22,414.16-
3,303.0000	FLUIDIGM CORP	45,287.98	13.1600	43,467.48	1,820.50-
5,738.0000	GENOMIC HEALTH INC	122,624.37	25.3900	145,687.82	23,063.45
700.0000	GREATBATCH INC	16,905.00	22.1000	15,470.00	1,435.00-
3,140.0000	GULFPORT ENERGY CORP	91,020.56	29.4500	92,473.00	1,452.44
200.0000	HCA HOLDINGS INC	6,585.75	22.0300	4,406.00	2,179.75-

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1,400.0000	HANESBRANDS INC	33,557.75	21.8600	30,604.00	2,953.75-
3,550.0000	HEALTHWAYS INC	44,045.61	6.8600	24,353.00	19,692.61-
3,200.0000	HESS CORP	244,928.00	56.8000	181,760.00	63,168.00-
1,075.0000	HILL-ROM HOLDINGS INC	29,940.53	33.6900	36,216.75	6,276.22
5,600.0000	HOLLYFRONTIER CORP	180,684.00	23.4000	131,040.00	49,644.00-
4,400.0000	HUNTSMAN CORP	76,947.20	10.0000	44,000.00	32,947.20-
800.0000	IPG PHOTONICS CORP	42,512.04	33.8700	27,096.00	15,416.04-
6,817.0000	INSULET CORP	105,663.53	18.8300	128,364.11	22,700.58
1,400.0000	ITC HOLDINGS CORP	92,329.34	75.8800	106,232.00	13,902.66
2,837.0000	J2 GLOBAL INC	82,194.42	28.1400	79,833.18	2,361.24-
5,300.0000	KBR INC	161,491.00	27.8700	147,711.00	13,780.00-
300.0000	KINDER MORGAN INC/DELAWARE	8,744.54	32.1700	9,651.00	906.46
1,493.0000	KNOLL INC	24,977.91	14.8500	22,171.05	2,806.86-
200.0000	LEVEL 3 COMMUNICATIONS INC	4,125.85	16.9900	3,398.00	727.85-
800.0000	LORILLARD INC	90,449.60	114.0000	91,200.00	750.40
700.0000	MACY'S INC	22,154.95	32.1800	22,526.00	371.05
2,800.0000	MARATHON PETROLEUM CORP	60,612.33	33.2900	93,212.00	32,599.67
600.0000	MASTERCARD INC	206,566.13	372.8200	223,692.00	17,125.87

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800.0000	MEAD JOHNSON NUTRITION CO	57,332.19	68.7300	54,984.00	2,348.19-
200.0000	MEDNAX INC	13,449.77	72.0100	14,402.00	952.23
5,900.0000	MERCK & CO INC	199,808.18	37.7000	222,430.00	22,621.82
7,000.0000	METROPCS COMMUNICATIONS INC	88,418.76	8.6800	60,760.00	27,658.76-
800.0000	MOLYCORP INC	39,035.09	23.9800	19,184.00	19,851.09-
3,400.0000	NASDAQ OMX GROUP INC/THE	80,682.00	24.5100	83,334.00	2,652.00
1,362.0000	NTELOS HOLDINGS CORP	31,359.47	20.3800	27,757.56	3,601.91-
200.0000	NUANCE COMMUNICATIONS INC	5,002.56	25.1600	5,032.00	29.44
7,986.0000	NXSTAGE MEDICAL INC	189,802.49	17.7800	141,991.08	47,811.41-
4,700.0000	NV ENERGY INC	66,034.99	16.3500	76,845.00	10,810.01
700.0000	O'REILLY AUTOMOTIVE INC	55,158.15	79.9500	55,965.00	806.85
3,290.0000	OASIS PETROLEUM INC	100,966.59	29.0900	95,706.10	5,260.49-
7,739.0000	PARAMETRIC TECHNOLOGY CORP	174,358.80	18.2600	141,314.14	33,044.66-
1,500.0000	PHARMASSET INC	99,882.28	128.2000	192,300.00	92,417.72
10,100.0000	PHILIP MORRIS INTERNATIONAL IN	654,469.03	78.4800	792,648.00	138,178.97
100.0000	POLYPORE INTERNATIONAL INC	4,819.41	43.9900	4,399.00	420.41-
200.0000	QEP RESOURCES INC	7,784.84	29.3000	5,860.00	1,924.84-
18,435.0000	RTI BIOLOGICS INC	49,221.44	4.4400	81,851.40	32,629.96

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600.0000	RACKSPACE HOSTING INC	22,778.06	43.0100	25,806.00	3,027.94
100.0000	RALPH LAUREN CORP	13,858.73	138.0800	13,808.00	50.73-
1,150.0000	REINSURANCE GROUP OF AMERICA I	61,766.50	52.2500	60,087.50	1,679.00-
9,600.0000	RIO TINTO PLC ADR	687,936.00	48.9200	469,632.00	218,304.00-
1,814.0000	RIVERBED TECHNOLOGY INC	62,695.92	23.5000	42,629.00	20,066.92-
500.0000	ROCKWOOD HOLDINGS INC	21,375.83	39.3700	19,685.00	1,690.83-
700.0000	SM ENERGY CO	48,073.42	73.1000	51,170.00	3,096.58
800.0000	SXC HEALTH SOLUTIONS CORP	41,470.34	56.4800	45,184.00	3,713.66
1,800.0000	SALLY BEAUTY HOLDINGS INC	35,556.98	21.1300	38,034.00	2,477.02
4,500.0000	SANDRIDGE ENERGY INC	36,217.20	8.1600	36,720.00	502.80
12,250.0000	SMITH & NEPHEW PLC ADR	659,543.86	48.1500	589,837.50	69,706.36-
100.0000	SOLERA HOLDINGS INC	5,122.41	44.5400	4,454.00	668.41-
2,170.0000	SPECTRUM GROUP INTERNATIONAL I	5,425.00	2.4100	5,229.70	195.30-
25,210.0000	TAIWAN SEMICONDUCTOR MANUFACTU ADR	316,133.41	12.9100	325,461.10	9,327.69
2,381.0000	TALEO CORP	66,348.97	38.6900	92,120.89	25,771.92
3,900.0000	TENARIS SA ADR	191,022.00	37.1800	145,002.00	46,020.00-

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5,300.0000	TERADATA CORP	278,963.10	48.5100	257,103.00	21,860.10-
6,000.0000	TEXAS ROADHOUSE INC	98,144.55	14.9000	89,400.00	8,744.55-
4,500.0000	TIME WARNER CABLE INC	309,443.13	63.5700	286,065.00	23,378.13-
1,400.0000	TRANSDIGM GROUP INC	108,256.38	95.6800	133,952.00	25,695.62
1,200.0000	TRAVELERS COS INC/THE	66,852.01	59.1700	71,004.00	4,151.99
1,150.0000	TRIPADVISOR INC	32,463.23	25.2100	28,991.50	3,471.73-
6,200.0000	TWO HARBORS INVESTMENT CORP	62,633.43	9.2400	57,288.00	5,345.43-
200.0000	UDR INC	4,489.98	25.1000	5,020.00	530.02
13,900.0000	US AIRWAYS GROUP INC	111,312.85	5.0700	70,473.00	40,839.85-
1,400.0000	ULTA SALON COSMETICS & FRAGRAN	86,114.12	64.9200	90,888.00	4,773.88
200.0000	UNDER ARMOUR INC	14,907.37	71.7900	14,358.00	549.37-
3,128.0000	VERA BRADLEY INC	140,756.10	32.2500	100,878.00	39,878.10-
2,306.0000	VERIFONE SYSTEMS INC	88,919.37	35.5200	81,909.12	7,010.25-
7,700.0000	VIACOM INC	352,528.62	45.4100	349,657.00	2,871.62-
1,000.0000	VISA INC	94,366.03	101.5300	101,530.00	7,163.97
4,715.0000	VIRTUSA CORP	77,102.14	14.4800	68,273.20	8,828.94-
3,700.0000	WELLPOINT INC	254,247.48	66.2500	245,125.00	9,122.48-
2,000.0000	WYNDHAM WORLDWIDE CORP	67,080.43	37.8300	75,660.00	8,579.57
TOTAL CORPORATE STOCK - COMMON		101,816,276.73		96,680,246.04	5,136,030.69-

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	PARTNERSHIP/JOINT_VENTURE_INTEREST					
1,845,640.0000	PORTFOLIO ADVISORS	1,712,890.24	1.0000	1,845,640.00	132,749.76	
TOTAL PARTNERSHIP/JOINT VENTURE INTEREST		1,712,890.24		1,845,640.00	132,749.76	
	COMMON/COLLECTIVE_TRUST					
494,950.8700	WELLINGTON CIF EMERGING MARKETS	10,345,698.41	18.7218	9,266,371.20	1,079,327.21-	
451,760.7350	EB DO AGG BIF	76,905,539.42	204.7795	92,511,338.79	15,605,799.37	
32,127.2510	EB DV SMALL CAP GRWTH SIF	3,197,555.89	128.5902	4,131,249.79	933,693.90	
175,708.1100	INVESCO INSTITUTIONAL	9,993,803.50	76.9600	13,522,496.15	3,528,692.65	
14,014.0360	EB DV STOCK INDEX FUND	19,884,605.93	1,566.1018	21,947,407.61	2,062,801.68	
TOTAL COMMON/COLLECTIVE TRUST		120,327,203.15		141,378,863.54	21,051,660.39	
	REGISTERED_INVESTMENT_COMPANIES					
3,793,100.8400	DREYFUS TREASURY PRIME CASH 0.000% 12/31/2035 DD 04/09/97	3,793,100.84	100.0000	3,793,100.84	0.00	
TOTAL REGISTERED INVESTMENT COMPANIES		3,793,100.84		3,793,100.84	0.00	
	GRAND TOTAL	228,212,328.25		244,119,816.89	1,447,854.79	C
					_14,459,633.85	I
					15,907,488.64	

East Tennessee Technology Park Pension Plan for Grandfathered Employees

EIN: 45-2178216 Plan No: 335

Schedule H, line 4j – Schedule of Reportable Transactions

Year Ended December 31, 2011

The following pages represent the reportable transactions of the East Tennessee Technology Park Pension Plan for Grandfathered Employees for the year ended December 31, 2011.

East Tennessee Technology Park
Pension Plan for Grandfathered Employees

EIN: 45-2178216 Plan No: 335

Schedule H, line 4j – Schedule of Reportable Transactions

Year Ended December 31, 2011

TRCBEJ RUN DATE: 19-MAR-12

SERIES OF TRANSACTIONS IN EXCESS OF FIVE PERCENT
OF THE CURRENT VALUE OF THE PLAN ASSETS
FOR THE PERIOD 01 JANUARY 2011 THROUGH 31 DECEMBER 2011

PAGE: 1
T6500

BEJ G000100
BECHTEL JACOBS CO MASTER TRUST
TOTAL FUND CONSOLIDATION

5% VALUE: 12,720,694.60

TRAN COUNT	SHARES/ PAR VALUE	SECURITY DESCRIPTION	COST OF PURCHASES	PROCEEDS FROM SALES	COST OF ASSETS DISPOSED	GAIN/LOSS
745	39,794,328.07	DREYFUS TREASURY PRIME CASH		.00		.00
		0.000% 12/31/2035 DD 04/09/97	39,794,328.07		.00	
389	43,462,191.14	DREYFUS TREASURY PRIME CASH		43,462,191.14		.00
		0.000% 12/31/2035 DD 04/09/97	.00		43,462,191.14	

SCHEDULE R (Form 5500)	Retirement Plan Information	OMB No. 1210-0110
Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	This schedule is required to be filed under section 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ▶ **File as an attachment to Form 5500.**	**2011** **This Form is Open to Public Inspection.**

For calendar plan year 2011 or fiscal plan year beginning 01/01/2011 and ending 12/31/2011

A Name of plan
ETTP Pension Plan For Grandfathered Employees

B Three-digit plan number (PN) ▶ 335

C Plan sponsor's name as shown on line 2a of Form 5500
URS CH2M Oak Ridge LLC

D Employer Identification Number (EIN)
45-2178216

Part I Distributions

All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions ..... 1 | 0

2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits):

EIN(s): 13-5160382 _____

Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.

3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year. ..... 3 | 0

Part II Funding Information (If the plan is not subject to the minimum funding requirements of section of 412 of the Internal Revenue Code or ERISA section 302, skip this Part)

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? ..... ☐ Yes ☒ No ☐ N/A

If the plan is a defined benefit plan, go to line 8.

5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. **Date:** Month _____ Day _____ Year _____

If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.

6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived) 6a

b Enter the amount contributed by the employer to the plan for this plan year 6b

c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount) 6c

If you completed line 6c, skip lines 8 and 9.

7 Will the minimum funding amount reported on line 6c be met by the funding deadline? ..... ☐ Yes ☐ No ☐ N/A

8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? ..... ☐ Yes ☐ No ☒ N/A

Part III Amendments

9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box. ..... ☐ Increase ☐ Decrease ☐ Both ☒ No

Part IV ESOPs (see instructions). If this is not a plan described under Section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.

10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? ..... ☐ Yes ☐ No

11 a Does the ESOP hold any preferred stock? ..... ☐ Yes ☐ No

b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) ..... ☐ Yes ☐ No

12 Does the ESOP hold any stock that is not readily tradable on an established securities market? ..... ☐ Yes ☐ No

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that contributed more than 5% of total contributions to the plan during the plan year (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer URS CH2M Oak Ridge, LLC

b EIN 45-2178216 **c** Dollar amount contributed by employer 4,167,000

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* [X] *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* [ ] *and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: [ ] Hourly [ ] Weekly [ ] Unit of production [X] Other (specify): Based on % of liability

a Name of contributing employer Bechtel Jacobs Company, LLC

b EIN 94-3287886 **c** Dollar amount contributed by employer 3,700,000

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* [X] *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* [ ] *and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: [ ] Hourly [ ] Weekly [ ] Unit of production [X] Other (specify): Based on % of liability

a Name of contributing employer LATA Environmental Services of Kentucky, LLC

b EIN 26-4334067 **c** Dollar amount contributed by employer 655,000

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* [ ] *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month 7 Day 31 Year 2014

e Contribution rate information *(If more than one rate applies, check this box* [ ] *and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: [ ] Hourly [ ] Weekly [ ] Unit of production [X] Other (specify): Based on % of liability

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* [ ] *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* [ ] *and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: [ ] Hourly [ ] Weekly [ ] Unit of production [ ] Other (specify): _____

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* [ ] *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* [ ] *and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: [ ] Hourly [ ] Weekly [ ] Unit of production [ ] Other (specify): _____

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* [ ] *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* [ ] *and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: [ ] Hourly [ ] Weekly [ ] Unit of production [ ] Other (specify): _____

14 Enter the number of participants on whose behalf no contributions were made by an employer as an employer of the participant for:

a The current year	**14a**	0
b The plan year immediately preceding the current plan year	**14b**	0
c The second preceding plan year	**14c**	0

15 Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year	**15a**	.00
b The corresponding number for the second preceding plan year	**15b**	.00

16 Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year	**16a**	0
b If item 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	**16b**	

17 If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment. ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

19 If the total number of participants is 1,000 or more, complete items (a) through (c)

a Enter the percentage of plan assets held as:
Stock: 47% Investment-Grade Debt: _____% High-Yield Debt: _____% Real Estate: _____% Other: 53%

b Provide the average duration of the combined investment-grade and high-yield debt:
☐ 0-3 years ☐ 3-6 years ☐ 6-9 years ☐ 9-12 years ☐ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more

c What duration measure was used to calculate item 19(b)?
☐ Effective duration ☐ Macaulay duration ☐ Modified duration ☐ Other (specify):

Schedule R, Line 13d – Collective Bargaining Agreement Expiration Date

The following are the collective bargaining agreement expiration dates for Bechtel Jacobs Company, LLC (EIN 94-3287886).

CBA Expiration Date
August 31, 2016
June 29, 2013
June 29, 2013

The following are the collective bargaining agreement expiration dates for URS CH2M Oakridge LLC (EIN 45-2178216).

CBA Expiration Date
August 31, 2016
June 29, 2013
June 29, 2013